

Verdad Oil & Gas Corporation

Well Name: **Young 01N-65W-28-8N**

Surface Location: Young 01N-65W-28 Pad Sec.28-T1N-R65W
North American Datum 1983 , US State Plane 1983 , Colorado Northern Zone

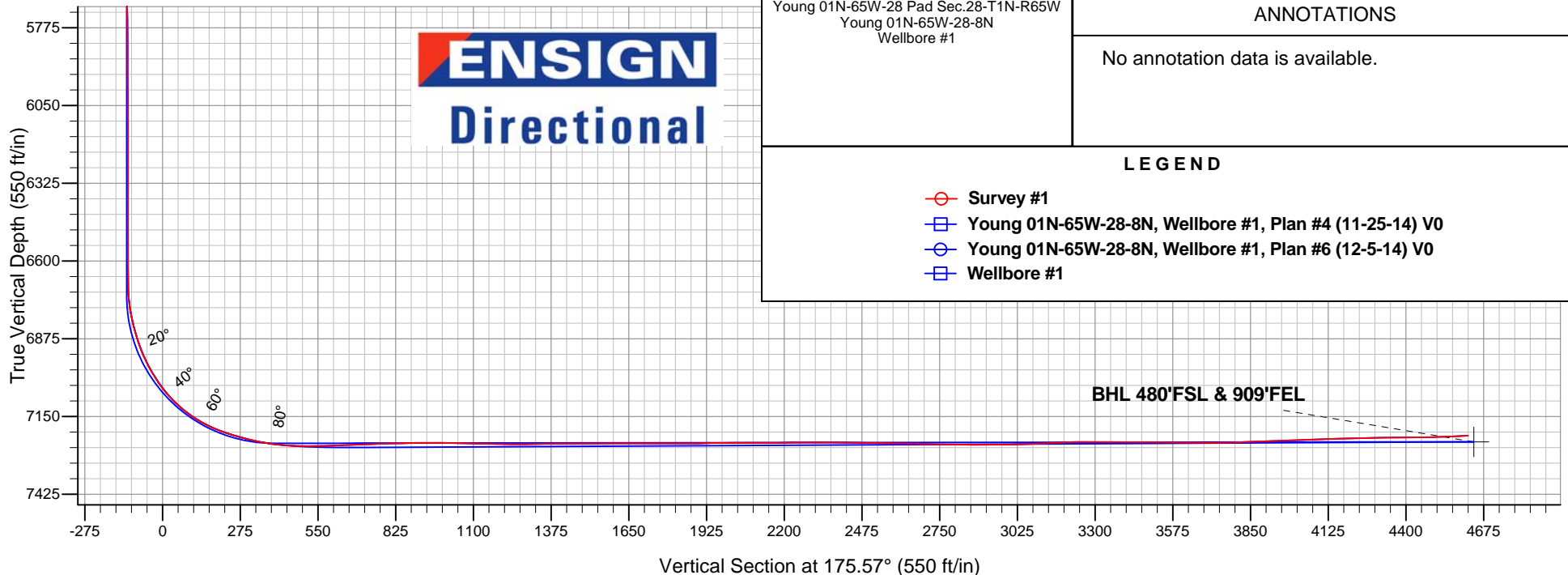
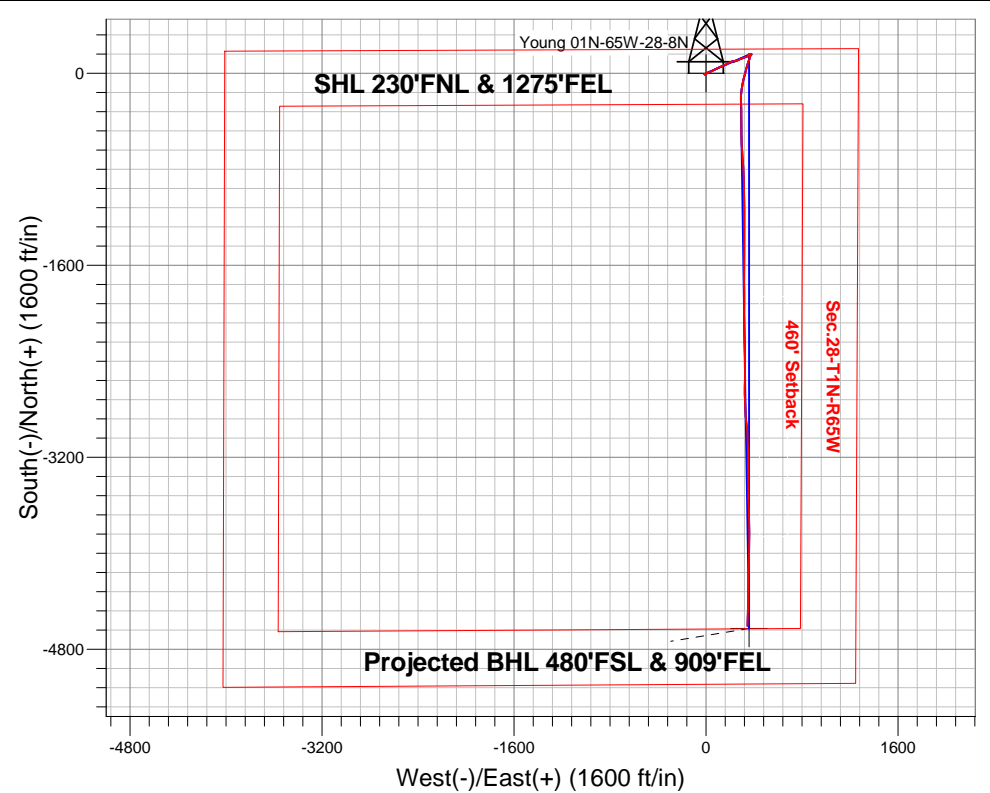
Ground Elevation: 5073.0

| +N/-S | +E/-W | Northing | Easting | Latitude | Longitude | Slot |
|-------|-------|------------|------------|-----------|-------------|------|
| 0.0 | 0.0 | 1254550.36 | 3234062.99 | 40.029100 | -104.664150 | |

Frontier 6 RKB - 16.5' WELL @ 5089.5ft (Frontier 6 RKB - 16.5')

FINAL SURVEY

Projected Bottom Hole Location
11808'MD 7218'TVD 4607'S & 345'E of SHL
92.7 degree Incl @ 181.3 degree AZM



Young 01N-65W-28 Pad Sec.28-T1N-R65W
Young 01N-65W-28-8N
Wellbore #1

ANNOTATIONS

No annotation data is available.

LEGEND

- Survey #1
- Young 01N-65W-28-8N, Wellbore #1, Plan #4 (11-25-14) V0
- Young 01N-65W-28-8N, Wellbore #1, Plan #6 (12-5-14) V0
- Wellbore #1



Verdad Oil & Gas Corporation

SEC.28-T1N-R65W

Young 01N-65W-28 Pad Sec.28-T1N-R65W

Young 01N-65W-28-8N

Wellbore #1

Survey: Survey #1

Standard Survey Report

10 December, 2014

| | | | |
|------------------|--------------------------------------|-------------------------------------|------------------------------------------|
| Company: | Verdad Oil & Gas Corporation | Local Co-ordinate Reference: | Well Young 01N-65W-28-8N |
| Project: | SEC.28-T1N-R65W | TVD Reference: | WELL @ 5089.5ft (Frontier 6 RKB - 16.5') |
| Site: | Young 01N-65W-28 Pad Sec.28-T1N-R65W | MD Reference: | WELL @ 5089.5ft (Frontier 6 RKB - 16.5') |
| Well: | Young 01N-65W-28-8N | North Reference: | True |
| Wellbore: | Wellbore #1 | Survey Calculation Method: | Minimum Curvature |
| Design: | Wellbore #1 | Database: | Landmark |

| Survey | | | | | | | | | | |
|---------------------|-----------------|-------------|---------------------|------------|------------|-----------------------|-----------------------|----------------------|---------------------|--|
| Measured Depth (ft) | Inclination (°) | Azimuth (°) | Vertical Depth (ft) | +N/-S (ft) | +E/-W (ft) | Vertical Section (ft) | Dogleg Rate (°/100ft) | Build Rate (°/100ft) | Turn Rate (°/100ft) | |
| 1,177.0 | 1.10 | 83.40 | 1,176.8 | -7.3 | -11.3 | 6.4 | 0.37 | 0.33 | 10.76 | |
| 1,269.0 | 1.10 | 81.30 | 1,268.8 | -7.0 | -9.6 | 6.3 | 0.04 | 0.00 | -2.28 | |
| 1,310.0 | 1.10 | 82.00 | 1,309.8 | -6.9 | -8.8 | 6.2 | 0.03 | 0.00 | 1.71 | |
| 1,449.0 | 2.60 | 66.70 | 1,448.7 | -5.5 | -4.6 | 5.1 | 1.13 | 1.08 | -11.01 | |
| 1,541.0 | 4.00 | 73.00 | 1,540.6 | -3.7 | 0.4 | 3.7 | 1.57 | 1.52 | 6.85 | |
| 1,632.0 | 5.60 | 58.40 | 1,631.3 | -0.4 | 7.2 | 1.0 | 2.20 | 1.76 | -16.04 | |
| 1,723.0 | 5.10 | 60.00 | 1,721.9 | 3.9 | 14.5 | -2.8 | 0.57 | -0.55 | 1.76 | |
| 1,815.0 | 6.50 | 64.90 | 1,813.4 | 8.2 | 22.8 | -6.4 | 1.61 | 1.52 | 5.33 | |
| 1,906.0 | 7.50 | 72.00 | 1,903.7 | 12.2 | 33.1 | -9.6 | 1.45 | 1.10 | 7.80 | |
| 1,998.0 | 7.30 | 66.70 | 1,994.9 | 16.3 | 44.2 | -12.9 | 0.77 | -0.22 | -5.76 | |
| 2,089.0 | 8.00 | 61.60 | 2,085.1 | 21.6 | 55.0 | -17.3 | 1.07 | 0.77 | -5.60 | |
| 2,184.0 | 7.80 | 59.80 | 2,179.2 | 28.0 | 66.4 | -22.8 | 0.33 | -0.21 | -1.89 | |
| 2,279.0 | 8.40 | 66.90 | 2,273.3 | 34.0 | 78.4 | -27.8 | 1.23 | 0.63 | 7.47 | |
| 2,373.0 | 8.70 | 61.80 | 2,366.2 | 40.0 | 91.0 | -32.9 | 0.87 | 0.32 | -5.43 | |
| 2,468.0 | 9.30 | 66.20 | 2,460.1 | 46.5 | 104.3 | -38.3 | 0.96 | 0.63 | 4.63 | |
| 2,563.0 | 9.80 | 64.60 | 2,553.8 | 53.1 | 118.6 | -43.8 | 0.60 | 0.53 | -1.68 | |
| 2,657.0 | 8.90 | 67.20 | 2,646.5 | 59.4 | 132.6 | -48.9 | 1.06 | -0.96 | 2.77 | |
| 2,752.0 | 9.90 | 66.20 | 2,740.2 | 65.5 | 146.8 | -54.0 | 1.07 | 1.05 | -1.05 | |
| 2,846.0 | 10.10 | 69.30 | 2,832.8 | 71.7 | 161.9 | -58.9 | 0.61 | 0.21 | 3.30 | |
| 2,940.0 | 10.60 | 61.10 | 2,925.3 | 78.8 | 177.2 | -64.8 | 1.65 | 0.53 | -8.72 | |
| 3,035.0 | 9.80 | 59.50 | 3,018.8 | 87.1 | 191.8 | -72.0 | 0.89 | -0.84 | -1.68 | |
| 3,129.0 | 8.40 | 66.70 | 3,111.6 | 93.9 | 205.0 | -77.7 | 1.92 | -1.49 | 7.66 | |
| 3,224.0 | 9.50 | 79.00 | 3,205.4 | 98.1 | 219.1 | -80.9 | 2.32 | 1.16 | 12.95 | |
| 3,318.0 | 11.00 | 80.70 | 3,297.9 | 101.0 | 235.6 | -82.5 | 1.63 | 1.60 | 1.81 | |
| 3,413.0 | 9.20 | 71.40 | 3,391.5 | 104.9 | 251.7 | -85.2 | 2.55 | -1.89 | -9.79 | |
| 3,507.0 | 10.70 | 70.50 | 3,484.1 | 110.2 | 267.1 | -89.3 | 1.60 | 1.60 | -0.96 | |
| 3,601.0 | 10.60 | 62.50 | 3,576.4 | 117.1 | 282.9 | -94.9 | 1.58 | -0.11 | -8.51 | |
| 3,694.0 | 7.80 | 69.50 | 3,668.2 | 123.3 | 296.4 | -100.0 | 3.24 | -3.01 | 7.53 | |
| 3,788.0 | 7.60 | 74.20 | 3,761.4 | 127.2 | 308.4 | -103.0 | 0.70 | -0.21 | 5.00 | |
| 3,883.0 | 8.20 | 69.50 | 3,855.5 | 131.3 | 320.8 | -106.1 | 0.93 | 0.63 | -4.95 | |
| 3,977.0 | 8.40 | 67.00 | 3,948.5 | 136.3 | 333.4 | -110.2 | 0.44 | 0.21 | -2.66 | |
| 4,072.0 | 6.90 | 60.90 | 4,042.7 | 141.8 | 344.8 | -114.8 | 1.79 | -1.58 | -6.42 | |
| 4,166.0 | 5.40 | 55.30 | 4,136.1 | 147.1 | 353.3 | -119.4 | 1.72 | -1.60 | -5.96 | |
| 4,260.0 | 4.30 | 48.70 | 4,229.8 | 151.9 | 359.6 | -123.7 | 1.31 | -1.17 | -7.02 | |
| 4,356.0 | 2.30 | 6.70 | 4,325.6 | 156.2 | 362.6 | -127.7 | 3.14 | -2.08 | -43.75 | |
| 4,450.0 | 1.90 | 271.10 | 4,419.6 | 158.1 | 361.2 | -129.7 | 3.32 | -0.43 | -101.70 | |
| 4,545.0 | 0.40 | 180.90 | 4,514.6 | 157.8 | 359.6 | -129.6 | 2.05 | -1.58 | -94.95 | |
| 4,639.0 | 0.40 | 104.80 | 4,608.6 | 157.4 | 359.9 | -129.1 | 0.52 | 0.00 | -80.96 | |
| 4,734.0 | 0.90 | 74.40 | 4,703.6 | 157.5 | 361.0 | -129.2 | 0.62 | 0.53 | -32.00 | |
| 4,829.0 | 1.50 | 74.80 | 4,798.5 | 158.1 | 362.9 | -129.5 | 0.63 | 0.63 | 0.42 | |
| 4,924.0 | 2.30 | 70.50 | 4,893.5 | 159.0 | 365.9 | -130.3 | 0.85 | 0.84 | -4.53 | |
| 5,018.0 | 2.30 | 86.40 | 4,987.4 | 159.8 | 369.6 | -130.7 | 0.68 | 0.00 | 16.91 | |
| 5,112.0 | 0.90 | 42.80 | 5,081.4 | 160.4 | 371.9 | -131.2 | 1.87 | -1.49 | -46.38 | |
| 5,207.0 | 1.30 | 61.40 | 5,176.4 | 161.5 | 373.4 | -132.2 | 0.56 | 0.42 | 19.58 | |
| 5,302.0 | 1.50 | 144.20 | 5,271.3 | 161.0 | 375.1 | -131.5 | 1.96 | 0.21 | 87.16 | |
| 5,396.0 | 1.80 | 131.00 | 5,365.3 | 159.0 | 376.9 | -129.4 | 0.51 | 0.32 | -14.04 | |
| 5,491.0 | 1.40 | 137.90 | 5,460.3 | 157.2 | 378.8 | -127.5 | 0.47 | -0.42 | 7.26 | |
| 5,586.0 | 1.40 | 255.50 | 5,555.2 | 156.0 | 378.5 | -126.3 | 2.52 | 0.00 | 123.79 | |
| 5,680.0 | 1.10 | 233.10 | 5,649.2 | 155.2 | 376.6 | -125.6 | 0.60 | -0.32 | -23.83 | |
| 5,775.0 | 1.10 | 234.90 | 5,744.2 | 154.1 | 375.2 | -124.7 | 0.04 | 0.00 | 1.89 | |
| 5,869.0 | 0.60 | 266.40 | 5,838.2 | 153.6 | 373.9 | -124.2 | 0.71 | -0.53 | 33.51 | |
| 5,964.0 | 0.40 | 220.00 | 5,933.2 | 153.3 | 373.2 | -124.0 | 0.46 | -0.21 | -48.84 | |
| 6,058.0 | 0.80 | 188.80 | 6,027.2 | 152.4 | 372.9 | -123.1 | 0.53 | 0.43 | -33.19 | |
| 6,153.0 | 0.40 | 266.50 | 6,122.2 | 151.7 | 372.5 | -122.5 | 0.86 | -0.42 | 81.79 | |

| | | | |
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| Well: | Young 01N-65W-28-8N | North Reference: | True |
| Wellbore: | Wellbore #1 | Survey Calculation Method: | Minimum Curvature |
| Design: | Wellbore #1 | Database: | Landmark |

Survey

| Measured Depth (ft) | Inclination (°) | Azimuth (°) | Vertical Depth (ft) | +N/-S (ft) | +E/-W (ft) | Vertical Section (ft) | Dogleg Rate (°/100ft) | Build Rate (°/100ft) | Turn Rate (°/100ft) |
|---------------------|-----------------|-------------|---------------------|------------|------------|-----------------------|-----------------------|----------------------|---------------------|
| 6,248.0 | 0.60 | 267.90 | 6,217.2 | 151.7 | 371.6 | -122.5 | 0.21 | 0.21 | 1.47 |
| 6,342.0 | 0.20 | 288.20 | 6,311.2 | 151.7 | 371.0 | -122.6 | 0.44 | -0.43 | 21.60 |
| 6,437.0 | 0.40 | 256.50 | 6,406.2 | 151.7 | 370.5 | -122.6 | 0.27 | 0.21 | -33.37 |
| 6,530.0 | 0.50 | 269.40 | 6,499.2 | 151.6 | 369.8 | -122.6 | 0.15 | 0.11 | 13.87 |
| 6,625.0 | 0.70 | 283.40 | 6,594.2 | 151.7 | 368.8 | -122.8 | 0.26 | 0.21 | 14.74 |
| 6,719.0 | 0.90 | 168.00 | 6,688.2 | 151.2 | 368.4 | -122.2 | 1.44 | 0.21 | -122.77 |
| 6,766.0 | 6.00 | 182.00 | 6,735.1 | 148.3 | 368.4 | -119.4 | 10.92 | 10.85 | 29.79 |
| 6,814.0 | 10.70 | 190.80 | 6,782.5 | 141.5 | 367.5 | -112.6 | 10.12 | 9.79 | 18.33 |
| 6,861.0 | 15.00 | 196.90 | 6,828.4 | 131.3 | 364.9 | -102.8 | 9.58 | 9.15 | 12.98 |
| 6,908.0 | 18.60 | 199.20 | 6,873.3 | 118.4 | 360.7 | -90.2 | 7.79 | 7.66 | 4.89 |
| 6,955.0 | 23.70 | 199.20 | 6,917.2 | 102.4 | 355.1 | -74.7 | 10.85 | 10.85 | 0.00 |
| 7,002.0 | 28.40 | 198.30 | 6,959.4 | 82.9 | 348.5 | -55.7 | 10.04 | 10.00 | -1.91 |
| 7,049.0 | 32.70 | 196.40 | 6,999.8 | 60.1 | 341.4 | -33.5 | 9.38 | 9.15 | -4.04 |
| 7,096.0 | 37.40 | 194.80 | 7,038.3 | 34.1 | 334.1 | -8.2 | 10.19 | 10.00 | -3.40 |
| 7,143.0 | 42.70 | 194.80 | 7,074.3 | 4.9 | 326.4 | 20.4 | 11.28 | 11.28 | 0.00 |
| 7,191.0 | 48.40 | 195.00 | 7,107.9 | -28.2 | 317.6 | 52.7 | 11.88 | 11.88 | 0.42 |
| 7,238.0 | 53.90 | 192.20 | 7,137.4 | -63.8 | 309.0 | 87.5 | 12.59 | 11.70 | -5.96 |
| 7,286.0 | 60.10 | 190.10 | 7,163.5 | -103.3 | 301.3 | 126.2 | 13.43 | 12.92 | -4.38 |
| 7,333.0 | 65.80 | 188.00 | 7,184.9 | -144.6 | 294.7 | 166.9 | 12.76 | 12.13 | -4.47 |
| 7,380.0 | 70.00 | 181.60 | 7,202.5 | -188.0 | 291.1 | 209.9 | 15.46 | 8.94 | -13.62 |
| 7,427.0 | 73.20 | 178.70 | 7,217.4 | -232.5 | 291.0 | 254.3 | 8.98 | 6.81 | -6.17 |
| 7,474.0 | 76.80 | 178.50 | 7,229.5 | -277.9 | 292.1 | 299.7 | 7.67 | 7.66 | -0.43 |
| 7,521.0 | 78.60 | 178.30 | 7,239.6 | -323.8 | 293.4 | 345.5 | 3.85 | 3.83 | -0.43 |
| 7,555.0 | 80.50 | 178.80 | 7,245.7 | -357.2 | 294.2 | 378.9 | 5.77 | 5.59 | 1.47 |
| 7,611.0 | 86.40 | 180.60 | 7,252.1 | -412.9 | 294.5 | 434.4 | 11.01 | 10.54 | 3.21 |
| 7,706.0 | 90.40 | 179.20 | 7,254.8 | -507.8 | 294.7 | 529.0 | 4.46 | 4.21 | -1.47 |
| 7,800.0 | 92.50 | 177.40 | 7,252.4 | -601.7 | 297.5 | 622.9 | 2.94 | 2.23 | -1.91 |
| 7,895.0 | 92.10 | 175.70 | 7,248.6 | -696.5 | 303.2 | 717.8 | 1.84 | -0.42 | -1.79 |
| 7,989.0 | 91.70 | 175.80 | 7,245.5 | -790.2 | 310.2 | 811.8 | 0.44 | -0.43 | 0.11 |
| 8,084.0 | 90.60 | 178.50 | 7,243.5 | -885.0 | 314.9 | 906.7 | 3.07 | -1.16 | 2.84 |
| 8,179.0 | 89.60 | 179.70 | 7,243.4 | -980.0 | 316.4 | 1,001.5 | 1.64 | -1.05 | 1.26 |
| 8,273.0 | 88.20 | 179.00 | 7,245.2 | -1,074.0 | 317.4 | 1,095.3 | 1.67 | -1.49 | -0.74 |
| 8,368.0 | 89.00 | 180.10 | 7,247.5 | -1,168.9 | 318.2 | 1,190.0 | 1.43 | 0.84 | 1.16 |
| 8,462.0 | 90.70 | 179.70 | 7,247.8 | -1,262.9 | 318.3 | 1,283.7 | 1.86 | 1.81 | -0.43 |
| 8,557.0 | 91.00 | 179.70 | 7,246.3 | -1,357.9 | 318.8 | 1,378.5 | 0.32 | 0.32 | 0.00 |
| 8,652.0 | 90.00 | 180.40 | 7,245.5 | -1,452.9 | 318.8 | 1,473.2 | 1.28 | -1.05 | 0.74 |
| 8,746.0 | 89.80 | 181.10 | 7,245.7 | -1,546.9 | 317.5 | 1,566.8 | 0.77 | -0.21 | 0.74 |
| 8,841.0 | 90.20 | 180.40 | 7,245.7 | -1,641.9 | 316.3 | 1,661.4 | 0.85 | 0.42 | -0.74 |
| 8,935.0 | 90.70 | 179.40 | 7,244.9 | -1,735.9 | 316.4 | 1,755.1 | 1.19 | 0.53 | -1.06 |
| 9,029.0 | 89.40 | 179.70 | 7,244.9 | -1,829.9 | 317.2 | 1,848.9 | 1.42 | -1.38 | 0.32 |
| 9,123.0 | 91.20 | 179.90 | 7,244.4 | -1,923.9 | 317.5 | 1,942.7 | 1.93 | 1.91 | 0.21 |
| 9,217.0 | 90.20 | 179.00 | 7,243.2 | -2,017.9 | 318.4 | 2,036.4 | 1.43 | -1.06 | -0.96 |
| 9,311.0 | 89.70 | 179.70 | 7,243.3 | -2,111.9 | 319.5 | 2,130.2 | 0.92 | -0.53 | 0.74 |
| 9,405.0 | 91.40 | 179.50 | 7,242.4 | -2,205.8 | 320.1 | 2,224.0 | 1.82 | 1.81 | -0.21 |
| 9,499.0 | 89.60 | 177.90 | 7,241.6 | -2,299.8 | 322.3 | 2,317.8 | 2.56 | -1.91 | -1.70 |
| 9,593.0 | 90.30 | 179.00 | 7,241.7 | -2,393.8 | 324.8 | 2,411.7 | 1.39 | 0.74 | 1.17 |
| 9,688.0 | 87.80 | 181.80 | 7,243.2 | -2,488.7 | 324.2 | 2,506.3 | 3.95 | -2.63 | 2.95 |
| 9,782.0 | 88.50 | 180.40 | 7,246.3 | -2,582.7 | 322.4 | 2,599.9 | 1.66 | 0.74 | -1.49 |
| 9,876.0 | 89.40 | 178.50 | 7,248.0 | -2,676.6 | 323.3 | 2,693.6 | 2.24 | 0.96 | -2.02 |
| 9,970.0 | 89.80 | 178.50 | 7,248.6 | -2,770.6 | 325.7 | 2,787.5 | 0.43 | 0.43 | 0.00 |
| 10,065.0 | 88.80 | 174.60 | 7,249.8 | -2,865.4 | 331.4 | 2,882.5 | 4.24 | -1.05 | -4.11 |
| 10,159.0 | 91.60 | 174.80 | 7,249.5 | -2,959.0 | 340.1 | 2,976.4 | 2.99 | 2.98 | 0.21 |
| 10,254.0 | 91.80 | 177.60 | 7,246.7 | -3,053.7 | 346.4 | 3,071.4 | 2.95 | 0.21 | 2.95 |
| 10,348.0 | 93.20 | 178.10 | 7,242.6 | -3,147.6 | 349.9 | 3,165.2 | 1.58 | 1.49 | 0.53 |

| | | | |
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| Design: | Wellbore #1 | Database: | Landmark |

Survey

| Measured Depth (ft) | Inclination (°) | Azimuth (°) | Vertical Depth (ft) | +N/-S (ft) | +E/-W (ft) | Vertical Section (ft) | Dogleg Rate (°/100ft) | Build Rate (°/100ft) | Turn Rate (°/100ft) |
|-----------------------|-----------------|-------------|---------------------|------------|------------|-----------------------|-----------------------|----------------------|---------------------|
| 10,443.0 | 89.60 | 179.50 | 7,240.2 | -3,242.5 | 351.9 | 3,260.0 | 4.07 | -3.79 | 1.47 |
| 10,538.0 | 89.30 | 180.20 | 7,241.2 | -3,337.5 | 352.2 | 3,354.7 | 0.80 | -0.32 | 0.74 |
| 10,633.0 | 90.70 | 180.40 | 7,241.2 | -3,432.5 | 351.7 | 3,449.4 | 1.49 | 1.47 | 0.21 |
| 10,727.0 | 89.50 | 179.90 | 7,241.0 | -3,526.5 | 351.4 | 3,543.1 | 1.38 | -1.28 | -0.53 |
| 10,822.0 | 88.70 | 176.20 | 7,242.5 | -3,621.4 | 354.7 | 3,638.0 | 3.98 | -0.84 | -3.89 |
| 10,917.0 | 90.80 | 179.20 | 7,242.9 | -3,716.3 | 358.5 | 3,732.9 | 3.85 | 2.21 | 3.16 |
| 11,011.0 | 91.80 | 180.20 | 7,240.8 | -3,810.3 | 359.0 | 3,826.6 | 1.50 | 1.06 | 1.06 |
| 11,105.0 | 92.80 | 179.40 | 7,237.0 | -3,904.2 | 359.3 | 3,920.3 | 1.36 | 1.06 | -0.85 |
| 11,200.0 | 92.10 | 181.50 | 7,232.9 | -3,999.1 | 358.5 | 4,014.9 | 2.33 | -0.74 | 2.21 |
| 11,295.0 | 91.20 | 180.90 | 7,230.2 | -4,094.1 | 356.5 | 4,109.4 | 1.14 | -0.95 | -0.63 |
| 11,389.0 | 91.60 | 181.10 | 7,227.9 | -4,188.0 | 354.9 | 4,202.9 | 0.48 | 0.43 | 0.21 |
| 11,484.0 | 91.30 | 181.30 | 7,225.5 | -4,283.0 | 352.9 | 4,297.4 | 0.38 | -0.32 | 0.21 |
| 11,579.0 | 90.10 | 181.30 | 7,224.3 | -4,377.9 | 350.8 | 4,391.9 | 1.26 | -1.26 | 0.00 |
| 11,674.0 | 91.40 | 181.80 | 7,223.1 | -4,472.9 | 348.2 | 4,486.4 | 1.47 | 1.37 | 0.53 |
| 11,753.0 | 92.70 | 181.30 | 7,220.3 | -4,551.8 | 346.1 | 4,564.9 | 1.76 | 1.65 | -0.63 |
| 11,808.0 | 92.70 | 181.30 | 7,217.7 | -4,606.7 | 344.8 | 4,619.6 | 0.00 | 0.00 | 0.00 |
| BHL 460'FSL & 895'FEL | | | | | | | | | |

Checked By: _____ Approved By: _____ Date: _____