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August 21, 2014

C. Andrew Gaede, acting as Trustee for the CFG Exempt Trust, fbo C. Andrew Gaede  
56090 State Route 71  
Limon, CO 80828

Re: Surface Owner Notification of the Gaede 9S-55W-08-16 well, located in Lincoln County, Colorado.

Mr. Gaede:

Pursuant to Colorado Oil and Gas Conservation Commission ("COGCC") Rule 306, Cascade, hereby provides notice of the following:

1. Cascade intends to commence surface operations for the drilling of the Gaede 9S-55W-08-16 as an exploratory oil and/or gas well following approval by the COGCC of Cascade's Application for Permit to Drill, or within 120 days thereafter.
2. Cascade is presently the Operator of record with the COGCC for any and all operations associated with the Gaede 9S-55W-08-16.
3. The Gaede 9S-55W-08-16 bottom hole location will be located in the N2N2 of Section 8 of Township 9 South, Range 55 West of Lincoln County, Colorado.
4. Pursuant to COGCC rules, the surface owner of the subject drill site is responsible for notifying any and all property tenants that may be affected by Cascade's operations.

Should you have any questions or concerns regarding this notice, or if you would like to discuss further, please feel free to contact the undersigned at (303) 407-6500 or via email at tritchie@cascadepetroleum.com. Otherwise, we kindly request that you execute the bottom portion of this letter acknowledging receipt of this notice as of the date indicated. Thank you for your time and cooperation in this matter.

Sincerely,

M. Todd Ritchie  
Landman  
Cascade Petroleum LLC

CFG Exempt Trust, fbo C. Andrew Gaede

C. Andrew Gaede

Date