

SITE RELEASE

KNOW ALL BY THESE PRESENTS: That, the undersigned, owner of an interest in the following described lands, situate in Weld County, State of Colorado, more particularly described as follows, to wit:

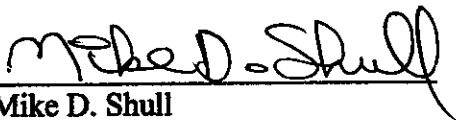
Township 9 North, Range 59 West, 6<sup>th</sup> P.M.  
Section 31: SW4/NW4

WHEREAS, under policy (the "Policy") made effective June 20, 2013, established by the Colorado Oil & Gas Conservation Commission (COGCC), all operators of horizontal wells completed in the Niobrara Shale formation (the "Formation") are required to review the completion records for any well that penetrated the Formation that is situate within fifteen hundred feet (1,500') of the anticipated bore hole of an such horizontal well, and;

WHEREAS, the records of the COGCC indicate that the **Rainbow-Shull #1** ("Plugged Well") is located on the Property and was plugged and abandoned on or about February 3, 1976.

NOW THEREFORE, Carrizo has determined, under the guidelines set forth by the COGCC, that such Plugged Well does not meet the current standard for plugging, and as set forth in the Policy, Carrizo is required to re-enter such Plugged Well and attempted to properly plug and isolate the Formation from any effects of completion operations conducted on the Permitted Well. The undersigned hereby consents and grants permission to Carrizo, its contractors, vendors, employees, affiliates and agents to enter the Property with equipment and personnel necessary to re-enter the Plugged Well and permanently plug and abandon such well under current rules and regulations established by the COGCC. Carrizo shall remain liable for any damages to the Property created by such operations, including but not limited to, damages to growing crops, livestock, fences, roads and other improvements, and shall, upon completion of such plugging operations, restore the site to its original condition (prior to conducting operations) or as close as reasonably practical. Carrizo shall indemnify and hold the undersigned harmless as to any liabilities that may occur as a direct result of Carrizo's operations. This Release shall be construed as a covenant running with the land, and shall be binding upon the heirs, executors, administrators, successors and assigns of the undersigned.

IN WITNESS WHEREOF, this instrument has been executed this 9<sup>th</sup> day of June, 2014.

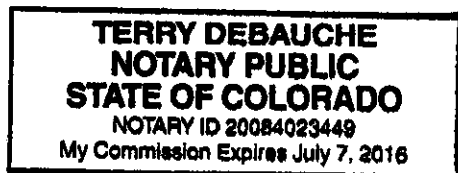
  
Mike D. Shull

STATE OF COLORADO     )  
                                  ) SS       ACKNOWLEDGMENT  
COUNTY OF Weld        )

The foregoing instrument was acknowledged before me this 9<sup>th</sup> day of Sept, 2014,  
by Mike D. Shull.

My Commission Expires: 7-7-2016

[Signature]  
Notary Public



**CARRIZO (NIOBRARA) LLC.**

By: \_\_\_\_\_  
Craig E. Wiest, Land Manager-Western U.S

STATE OF   TEXAS                )  
                                  )       CORPORATE ACKNOWLEDGEMENT  
COUNTY OF HARRIS            )

This instrument was acknowledged before me on the \_\_\_\_ day of \_\_\_\_\_, 2014, by  
Craig E. Wiest, Land Manager-Western U.S of Carrizo (Niobrara) LLC

My Commission Expires: \_\_\_\_\_

\_\_\_\_\_  
Notary Public