



Integrated Petroleum Technologies, Inc.

May 20, 2014

Mile High Duck Club
1720 S Bellaire St, Suite 300
Denver, CO 80222-4316

RE: Rule 318A.a and 318A.c Exception Location Waiver

Duck Club 1 Well: 240' FSL, 2407' FEL, Section 12, T1S-R66W, Adams County, Colorado
Duck Club 2 Well: 240' FSL, 2381' FEL, Section 12, T1S-R66W, Adams County, Colorado
Duck Club 3 Well: 240' FSL, 2355' FEL, Section 12, T1S-R66W, Adams County, Colorado
Duck Club 4 Well: 240' FSL, 2329' FEL, Section 12, T1S-R66W, Adams County, Colorado
Duck Club 5 Well: 239' FSL, 2303' FEL, Section 12, T1S-R66W, Adams County, Colorado
Duck Club 6 Well: 239' FSL, 2277' FEL, Section 12, T1S-R66W, Adams County, Colorado
Duck Club 7 Well: 239' FSL, 2251' FEL, Section 12, T1S-R66W, Adams County, Colorado
Duck Club 8 Well: 239' FSL, 2225' FEL, Section 12, T1S-R66W, Adams County, Colorado
Duck Club 9 Well: 239' FSL, 2199' FEL, Section 12, T1S-R66W, Adams County, Colorado

Dear Surface Owner,

Extraction Oil & Gas, LLC (EXT) plans to apply to the Colorado Oil and Gas Conservation Commission (COGCC) to drill the above referenced wells at the described surface location. Colorado Oil and Gas Conservation Commission Rule 318A.a stipulates that a Greater Wattenberg Area (GWA) well surface location must be within a 400' by 400' drilling window centered at the center of each quarter-quarter section, or inside a 800' by 800' drilling window centered at the center of each quarter section. The above wells surface locations fall outside of these windows.

Additionally, COGCC Rule 318A.c stipulates that a GWA well surface location shall not be less than 50' from an existing well. As planned, these well surface locations are greater than 50' from an existing well.

Per COGCC Rules, EXT is required to get surface owner approval of this location and a waiver of said rules 318A.a and 318A.c. The wells are spotted as above in order to minimize surface disturbance while complying with your wishes and the Surface Use Agreement.

Should you find this acceptable please indicate so by signing the below section and returning the signed letter. Please contact the undersigned at 720-420-5700 or ruben.markarian@iptenergyservices.com with any questions.

Sincerely,

Ruben Markarian
Engineer
Integrated Petroleum Technologies, Inc.
Consultants to Extraction Oil & Gas, LLC

I, SAMUEL C. SHERMAN, acting as self, officer, agent, trustee, or employee of Mile High Duck Club, surface owner of the above described lands, with full power to execute the following, do hereby approve of Extraction Oil & Gas, LLC Duck Club wells as listed above on said lands in the SW/4 SE/4 Section 12 T1S-R66W and grant a waiver to COGCC Rule 318A.a and 318A.c granting that these wells may drilled as planned.

Signed

this 20 day of May, 2014