

State of Colorado
Oil and Gas Conservation Commission

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109



OGCC RECEPTION

Receive Date:

11/11/2013

Document Number:

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NOTICE OF NOTIFICATION

Entity Information

OGCC Operator Number: 10454 Contact Person: Kimberly Rodell
Company Name: PETROSHARE CORPORATION Phone: (303) 942-0506
Address: 7200 S ALTON WAY #B220 Fax: ()
City: CENTENNIAL State: CO Zip: 80122 Email: krodell@upstreampm.com

API #: 05 - 081 - 07779 - 00 Facility ID: Location ID:
Facility Name: Kowach 3-25
Sec: 25 Twp: 6N Range: 90W QtrQtr: Lot 11 Lat: 40.444364 Long: -107.439783

SIGNIFICANT LOST CIRCULATION – Notify within 24 hours. report mud losses in excess of 100 barrels which require shutdown of operations for an hour or longer to pump lost circulation material and rebuild pit volume

Date of Lost Circulation: 11/10/2013 Time: 10:30 (HH:MM)
Measure Depth: 2628 (feet) Mud Volume Lost: 300 (bbl)
Significant Kick Ensued? No

A Form 23 (Well Control Report) is required for Significant Kicks within 15 days. A significant kick shall be defined as one that is managed by shutting in the well to circulate out the kick or that is managed by going on choke and requiring an increase in mud weight exceeding 3/10ths of one pound per gallon to control.

This form must be signed by an authorized agent of the entity making assertion.

I certify under penalty of perjury that this report has been examined by me and to the best of my knowledge is true, correct and complete.

Print Name: Kimberly Rodell Email: krodell@upstreampm.com
Signature: Kimberly Rodell Title: Permit Agent Date: 11/11/2013