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WELL ABANDONMENT REPORT

This form is to be submitted as an Intent to Abandon whenever an abandonment is planned on a borehole. After the abandonment is complete, this form shall again be submitted as a Subsequent Report of the actual work completed. The approved intent shall be valid for six months after the approval date, after that period, a new intent will be required. Attachments required with the Intent to Abandon are wellbore diagrams of the current configuration and the proposed configuration with plugs set.
 A Subsequent Report of Abandonment shall indicate the actual work completed. Attachments required with a Subsequent Report are a wellbore diagram showing plugs that were set and casing remaining in the hole, the job summaries from all plugging contractors used, including wireline and cementing (third party verification) and any logs that may have been run during abandonment.

OGCC Operator Number: 10044 Contact Name: Jack Sosebee
 Name of Operator: RED RIVER RANCH HOLDINGS LLC Phone: (303) 921-9176
 Address: 15850 COUNTY RD 13 Fax: _____
 City: WESTON State: CO Zip: 81091 Email: jack.sosbee@comcast.net
For "Intent" 24 hour notice required, Name: DURAN, JOHN Tel: (719) 846-4715
COGCC contact: Email: john.duran@state.co.us

API Number 05-071-09054-00 Well Number: 17-3 R68W
 Well Name: RRR
 Location: QtrQtr: NESE Section: 17 Township: 35S Range: 68W Meridian: 6
 County: LAS ANIMAS Federal, Indian or State Lease Number: _____
 Field Name: PURGATOIRE RIVER Field Number: 70830

Notice of Intent to Abandon Subsequent Report of Abandonment

Only Complete the Following Background Information for Intent to Abandon

Latitude: 36.994430 Longitude: -105.010490
 GPS Data:
 Date of Measurement: 01/26/2007 PDOP Reading: 6.0 GPS Instrument Operator's Name: GARY L. TERRY PLS
 Reason for Abandonment: Dry Production for Sub-economic Mechanical Problems
 Other _____
 Casing to be pulled: Yes No Estimated Depth: 1618
 Fish in Hole: Yes No If yes, explain details below
 Wellbore has Uncemented Casing leaks: Yes No If yes, explain details below
 Details: _____

Current and Previously Abandoned Zones

| Formation | Code | Perf. Top | Perf. Bottom | Date | Method of Isolation | Plug Depth |
|-----------|------|-----------|--------------|------|---------------------|------------|
| | | | | | | |

Total: 0 zone(s)

Casing History

| Casing Type | Size of Hole | Size of Casing | Weight Per Foot | Setting Depth | Sacks Cement | Cement Bot | Cement Top | Status |
|-------------|--------------|----------------|-----------------|---------------|--------------|------------|------------|--------|
| CONDUCTOR | 15 | 13+3/4 | 26 | 23 | 10 | 23 | 0 | CALC |
| SURF | 11 | 8+5/8 | 32 | 445 | 165 | 445 | 0 | CALC |
| 1ST | 7+7/8 | 5+1/2 | 15.5 | 1,618 | 340 | 1,618 | 0 | CBL |

Plugging Procedure for Intent and Subsequent Report

CIBP #1: Depth 935 with 2 sacks cmt on top. CIBP #2: Depth _____ with _____ sacks cmt on top.
 CIBP #3: Depth _____ with _____ sacks cmt on top. CIBP #4: Depth _____ with _____ sacks cmt on top.
 CIBP #5: Depth _____ with _____ sacks cmt on top.

NOTE: Two(2) sacks cement required on all CIBPs.

Set 15 sks cmt from 1350 ft. to 1250 ft. Plug Type: CASING Plug Tagged:
 Set 15 sks cmt from 495 ft. to 395 ft. Plug Type: CASING Plug Tagged:
 Set 5 sks cmt from 50 ft. to 0 ft. Plug Type: CASING Plug Tagged:
 Set 10 sks cmt from 40 ft. to 0 ft. Plug Type: ANNULUS Plug Tagged:
 Set _____ sks cmt from _____ ft. to _____ ft. Plug Type: _____ Plug Tagged:

Perforate and squeeze at _____ ft. with _____ sacks. Leave at least 100 ft. in casing _____ CICR Depth
 Perforate and squeeze at _____ ft. with _____ sacks. Leave at least 100 ft. in casing _____ CICR Depth
 Perforate and squeeze at _____ ft. with _____ sacks. Leave at least 100 ft. in casing _____ CICR Depth
(Cast Iron Cement Retainer Depth)

Set _____ sacks half in. half out surface casing from _____ ft. to _____ ft. Plug Tagged:
 Set _____ sacks at surface
 Cut four feet below ground level, weld on plate Above Ground Dry-Hole Marker: Yes No
 Set _____ sacks in rat hole Set _____ sacks in mouse hole

Additional Plugging Information for Subsequent Report Only

Casing Recovered: _____ ft. of _____ inch casing Plugging Date: _____
 *Wireline Contractor: _____ *Cementing Contractor: _____
 Type of Cement and Additives Used: _____
 Flowline/Pipeline has been abandoned per Rule 1103 Yes No *ATTACH JOB SUMMARY

Technical Detail/Comments:

Add contact Kevin Necaie 432-288-2512

I hereby certify all statements made in this form are, to the best of my knowledge, true, correct, and complete.

Signed: _____ Print Name: Jack Sosebee
 Title: Consultant Date: _____ Email: jack.sosebee@comcast.net

Based on the information provided herein, this Well Abandonment Report (Form 6) complies with COGCC Rules and applicable orders and is hereby approved.

COGCC Approved: _____ Date: _____

CONDITIONS OF APPROVAL, IF ANY: _____ Expiration Date: _____

| COA Type | Description |
|----------|-------------|
| | |

Attachment Check List

| Att Doc Num | Name |
|-------------|------------------|
| 400492820 | WELLBORE DIAGRAM |

Total Attach: 1 Files

General Comments

| <u>User Group</u> | <u>Comment</u> | <u>Comment Date</u> |
|-------------------|----------------|---------------------|
| | | |

Total: 0 comment(s)