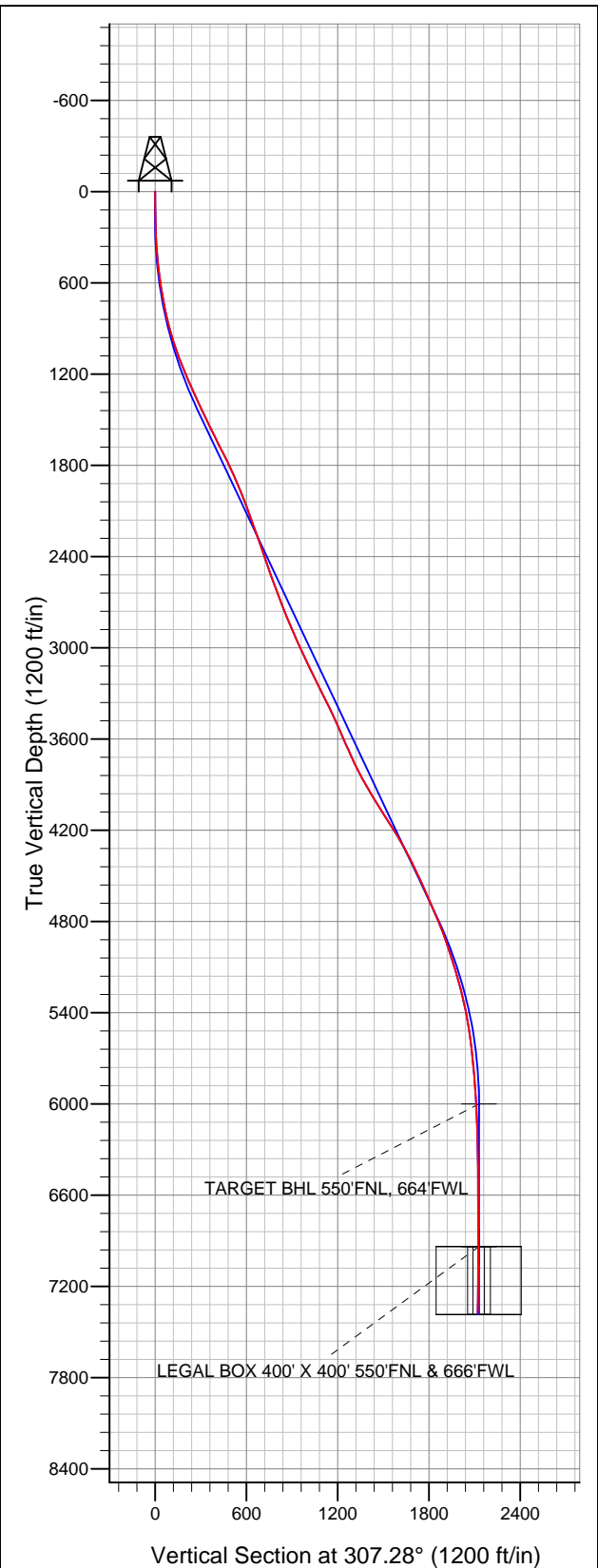
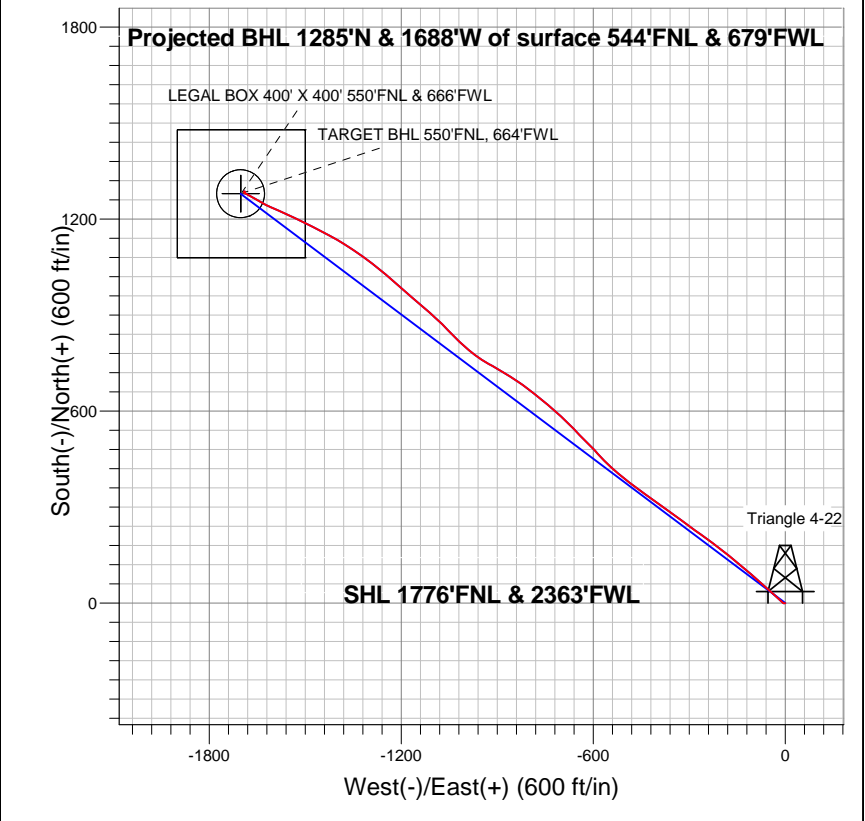


Well Name: Triangle 4-22

Surface Location: Triangle 4 Pad Sec.22-T7N-R65W
 North American Datum 1983 US State Plane 1983 Colorado Northern Zone
 Ground Elevation: 4832.0
 +N/-S 0.0 +E/-W 0.0 Northing 1448664.11 Easting 3236065.71 Latitude 40.561878 Longitude -104.650357 Slot
 Original Well Elev WELL @ 4848.0ft (Original Well Elev)



Bayswater Exploration & Production, LLC



LEGEND

- Triangle 4-22, Wellbore #1, Plan #1 (4-25-13) R V0
- Wellbore #1
- Survey #1

Final Survey Plot

Projected Final Survey -
 7810'MD & 7376'TVD @ 2122'VS
 0.5 deg Inc 91.3 deg AZ

Project: SEC.22-T7N-R65W
 Site: Triangle 4 Pad Sec.22-T7N-R65W
 Well: Triangle 4-22
 Plan: Wellbore #1



Bayswater Exploration & Production, LLC

SEC.22-T7N-R65W

Triangle 4 Pad Sec.22-T7N-R65W

Triangle 4-22

Wellbore #1

Survey: Survey #1

Standard Survey Report

30 April, 2013

Company:	Bayswater Exploration & Production, LLC	Local Co-ordinate Reference:	Well Triangle 4-22
Project:	SEC.22-T7N-R65W	TVD Reference:	WELL @ 4848.0ft (Original Well Elev)
Site:	Triangle 4 Pad Sec.22-T7N-R65W	MD Reference:	WELL @ 4848.0ft (Original Well Elev)
Well:	Triangle 4-22	North Reference:	True
Wellbore:	Wellbore #1	Survey Calculation Method:	Minimum Curvature
Design:	Wellbore #1	Database:	Landmark

Survey										
Measured Depth (ft)	Inclination (°)	Azimuth (°)	Vertical Depth (ft)	+N/-S (ft)	+E/-W (ft)	Vertical Section (ft)	Dogleg Rate (°/100ft)	Build Rate (°/100ft)	Turn Rate (°/100ft)	
1,611.0	25.80	306.60	1,549.4	227.1	-282.1	362.0	0.64	0.56	0.72	
1,735.0	27.20	306.10	1,660.4	259.9	-326.6	417.3	1.14	1.13	-0.40	
1,860.0	25.70	305.70	1,772.3	292.6	-371.7	473.0	1.21	-1.20	-0.32	
1,985.0	24.00	305.00	1,885.7	323.0	-414.6	525.5	1.38	-1.36	-0.56	
2,110.0	22.10	307.20	2,000.7	351.8	-454.1	574.4	1.67	-1.52	1.76	
2,235.0	20.10	306.80	2,117.3	378.9	-490.1	619.4	1.60	-1.60	-0.32	
2,360.0	18.80	310.10	2,235.2	404.7	-522.7	661.0	1.36	-1.04	2.64	
2,486.0	19.00	314.50	2,354.4	432.2	-552.8	701.6	1.14	0.16	3.49	
2,610.0	19.90	317.30	2,471.3	461.8	-581.5	742.5	1.04	0.73	2.26	
2,735.0	21.00	315.20	2,588.5	493.4	-611.8	785.6	1.06	0.88	-1.68	
2,860.0	21.00	315.20	2,705.2	525.1	-643.3	830.0	0.00	0.00	0.00	
2,985.0	22.50	316.60	2,821.3	558.4	-675.5	875.8	1.27	1.20	1.12	
3,110.0	24.00	311.30	2,936.1	592.6	-711.1	924.7	2.06	1.20	-4.24	
3,235.0	26.00	309.80	3,049.4	626.9	-751.2	977.5	1.68	1.60	-1.20	
3,359.0	24.80	308.00	3,161.4	660.3	-792.6	1,030.6	1.15	-0.97	-1.45	
3,484.0	26.90	304.30	3,273.9	692.4	-836.6	1,085.1	2.12	1.68	-2.96	
3,609.0	26.80	301.00	3,385.4	722.8	-884.1	1,141.3	1.19	-0.08	-2.64	
3,734.0	24.10	299.60	3,498.3	750.0	-930.5	1,194.6	2.21	-2.16	-1.12	
3,859.0	23.40	306.10	3,612.7	777.2	-972.8	1,244.8	2.17	-0.56	5.20	
3,984.0	24.40	314.50	3,727.0	809.9	-1,011.2	1,295.2	2.84	0.80	6.72	
4,109.0	29.10	315.40	3,838.6	849.7	-1,051.0	1,350.9	3.77	3.76	0.72	
4,234.0	30.20	312.70	3,947.3	892.7	-1,095.5	1,412.3	1.38	0.88	-2.16	
4,359.0	32.10	310.60	4,054.2	935.6	-1,143.8	1,476.8	1.75	1.52	-1.68	
4,484.0	33.10	311.00	4,159.5	979.6	-1,194.8	1,544.0	0.82	0.80	0.32	
4,609.0	30.10	311.00	4,266.0	1,022.6	-1,244.2	1,609.4	2.40	-2.40	0.00	
4,734.0	27.30	307.30	4,375.6	1,060.5	-1,290.7	1,669.3	2.65	-2.24	-2.96	
4,858.0	25.40	304.80	4,486.8	1,092.9	-1,335.1	1,724.3	1.77	-1.53	-2.02	
4,983.0	23.70	302.00	4,600.5	1,121.5	-1,378.5	1,776.2	1.65	-1.36	-2.24	
5,108.0	24.10	298.70	4,714.7	1,147.1	-1,422.1	1,826.4	1.12	0.32	-2.64	
5,233.0	22.20	296.40	4,829.7	1,169.9	-1,465.7	1,874.8	1.68	-1.52	-1.84	
5,358.0	19.50	296.90	4,946.5	1,189.8	-1,505.5	1,918.6	2.16	-2.16	0.40	
5,483.0	17.20	295.00	5,065.1	1,207.1	-1,540.8	1,957.1	1.90	-1.84	-1.52	
5,608.0	16.70	294.10	5,184.7	1,222.2	-1,574.0	1,992.7	0.45	-0.40	-0.72	
5,733.0	13.50	293.40	5,305.4	1,235.3	-1,603.8	2,024.3	2.56	-2.56	-0.56	
5,858.0	10.20	296.90	5,427.7	1,246.2	-1,627.0	2,049.4	2.70	-2.64	2.80	
5,983.0	8.00	301.80	5,551.1	1,255.7	-1,644.3	2,069.0	1.86	-1.76	3.92	
6,108.0	6.40	299.40	5,675.1	1,263.7	-1,657.7	2,084.5	1.30	-1.28	-1.92	
6,233.0	5.00	298.20	5,799.5	1,269.7	-1,668.6	2,096.8	1.12	-1.12	-0.96	
6,358.0	3.90	301.10	5,924.1	1,274.5	-1,677.1	2,106.4	0.90	-0.88	2.32	
6,435.2	3.34	300.32	6,001.2	1,277.0	-1,681.3	2,111.2	0.73	-0.73	-1.01	
TARGET BHL 550'FNL, 664'FWL										
6,482.0	3.00	299.70	6,047.9	1,278.3	-1,683.5	2,113.8	0.73	-0.73	-1.32	
6,607.0	1.50	285.70	6,172.8	1,280.4	-1,687.9	2,118.6	1.27	-1.20	-11.20	
6,732.0	0.80	290.10	6,297.8	1,281.1	-1,690.3	2,120.9	0.56	-0.56	3.52	
6,857.0	0.40	292.70	6,422.7	1,281.6	-1,691.5	2,122.2	0.32	-0.32	2.08	
6,982.0	0.40	0.90	6,547.7	1,282.2	-1,691.9	2,122.9	0.36	0.00	54.56	
7,107.0	0.50	0.00	6,672.7	1,283.2	-1,691.9	2,123.5	0.08	0.08	-0.72	
7,232.0	1.10	19.90	6,797.7	1,284.8	-1,691.5	2,124.1	0.52	0.48	15.92	
7,357.0	0.60	21.30	6,922.7	1,286.6	-1,690.9	2,124.7	0.40	-0.40	1.12	
7,372.2	0.51	27.60	6,937.9	1,286.7	-1,690.8	2,124.7	0.74	-0.62	41.53	
TARGET CIRCLE 550'FNL & 664'FWL - LEGAL BOX 400' X 400' 550'FNL & 666'FWL										
7,482.0	0.50	135.20	7,047.7	1,286.8	-1,690.2	2,124.3	0.74	-0.01	97.98	
7,607.0	0.50	140.70	7,172.7	1,286.0	-1,689.5	2,123.2	0.04	0.00	4.40	
7,732.0	0.50	116.00	7,297.7	1,285.3	-1,688.7	2,122.2	0.17	0.00	-19.76	

Company:	Bayswater Exploration & Production, LLC	Local Co-ordinate Reference:	Well Triangle 4-22
Project:	SEC.22-T7N-R65W	TVD Reference:	WELL @ 4848.0ft (Original Well Elev)
Site:	Triangle 4 Pad Sec.22-T7N-R65W	MD Reference:	WELL @ 4848.0ft (Original Well Elev)
Well:	Triangle 4-22	North Reference:	True
Wellbore:	Wellbore #1	Survey Calculation Method:	Minimum Curvature
Design:	Wellbore #1	Database:	Landmark

Survey										
Measured Depth (ft)	Inclination (°)	Azimuth (°)	Vertical Depth (ft)	+N/-S (ft)	+E/-W (ft)	Vertical Section (ft)	Dogleg Rate (°/100ft)	Build Rate (°/100ft)	Turn Rate (°/100ft)	
7,810.0	0.50	91.30	7,375.7	1,285.2	-1,688.0	2,121.6	0.27	0.00	-31.67	

Checked By: _____ Approved By: _____ Date: _____