

SUMMARY REPORT

LEASE DESCRIPTION: Bledsoe #12-6-5-44
LOCATION: 1981' FSL & 861' FWL, NWSW/4, Sec 6-T5N-R44W
COUNTY: Yuma STATE: Colorado API # 05-125-11965
Proposed TD: 2650'

Omimex Petroleum Inc.
ELEV: 3753.5'
FIELD: Ballyneal

Directions: N of Wray, CO on Hwy 385 to CO RD 60, W (1) mile, S through gate, SE around corn field to location.

01/26/13 – (MAZ) @ 7:00 AM @ 472' & WOC. (472') - Previous 24 Hrs – Mud wt ___, vis ___ - Excell Services LLC Drilling Rig #2 – MIRU; Drl rodent holes; Spud surf @ 5:00 PM, 01/25/13; Drl 9-7/8" hole to surf TD of 472' @ 9:45 PM, 01/25/13; Dev surv 1/4° @ 472'; TOOH; RIH w/(11) jts, 7", 17#, surf csg meas 462.45', set @ 468.45'; Safety mtg w/cementers; Cmmt w/(230) sxs of 50/50 POZ, 1.07 yield, 3% CaCl, 15.2# density, Circ (5) bbls to pit, PD @ 12:45 AM 01/26/13; WOC.

01/27/13 – (MAZ) @ 7:00 AM @ 1525' & Drl 7-7/8. (1053') - Previous 24 Hrs – Mud wt ___, vis ___ - WOC; TIH; Drl plug; Drl 6-1/4" hole; Dev surv 3/4° @ 690'; Drl 6-1/4" hole; Dev surv 1° @ 943'; Drl 6-1/4" hole; Safety mtg; Drl 6-1/4" hole; Dev surv 3/4° @ 1195'; Drl 6-1/4" hole; Dev surv 1° @ 1447'; Drl 6-1/4" hole.

01/28/13 – (MAZ) @ 7:00 AM @ 2576' & Drl 6-1/4" hole. (1051') - Previous 24 Hrs – Mud wt ___, vis ___ ; Drl 6-1/4" hole; Dev surv 1° @ 1699'; Drl 6-1/4" hole; Dev surv 1° @ 1949'; Drl 6-1/4" hole; Safety mtg; Drl 6-1/4" hole; Dev surv 3/4° @ 2198'; Repair rig; Drl 6-1/4" hole; Dev surv 1° @ 2418'; Drl 6-1/4" hole.

01/29/13 - (MAZ) @ 7:00 AM @ TD of 2637' & RDMO. (61') - Previous 24 Hrs – Mud wt.___, Vis ___; Drl 6-1/4" hole; Repair rig; Drl 6-1/4" hole to TD of 2637' @ 8:0 AM, 01/28/13; Cond mud & circ; TIH; Cond mud & circ; Dev surv 1° @ 2637'; TOOH; LDDC; LDDP; Log well; RIH w/(62) jts 10.5#, 4-1/2" csg meas 2612.91', set @ 2618.91'; PBTD @ 2575.84; Safety mtg w/Bison; Cmmt w/(195) sxs lead of 50/50 POZ, 12% Gel, 2% CaCl, 2.21 yield, 12# density and (56) sxs tail of 50/50 POZ, 3% CaCl; 1.33 yield, 13.8# density; Circ (16) bbls to pit; PD @ 8:00 PM, 01/28/13; Fling-up WH; Clean tanks; Rig release @ 9:00 PM, 01/28/13; RDMO