

Mustang Creek Operating LLC

Prescott Ranches 32-34

512' FSL 1,963' FEL (SW/4 SE/4)

Sec. 32 T12S R59W

Elbert County, Colorado

Surface: Fee

Mineral Lease: Fee

LEASE DESCRIPTION

T12S	R59W
Sec.	31: Lots 3-4, E2SW, SE
Sec.	32: S2
Sec.	33: S2
Sec.	34: SW
T13S	59W
Sec.	3: Lots 3-4, SWNE, S2NW, S2
Sec.	4: Lots 1-4, S2N2, S2
Sec.	5: Lots 1-4, S2N2, S2
Sec.	6: Lots 1-6, S2NE, SENW, N2SE, NESW
Sec.	8: N2, SW, N2SE
Sec.	9: All
Sec.	10: A tract east of the road in the E2E2, a tract in west of the road in the E2E2, W2E2, W2
Sec.	15: SENE less a 2.41 acre tract

Total Lease Acreage: 5,280.97