

SUMMARY REPORT

LEASE DESCRIPTION: Bledsoe #13x-2-5-45
LOCATION: 306' FSL & 630' FWL, SWSW/4, Sec 2-T5N-R45W
COUNTY: Yuma STATE: Colorado API # 05-125-11969
Proposed TD: 2700'

Omimex Petroleum Inc.
ELEV: 3811'
FIELD: Ballyneal

Directions: N of Wray, CO on Hwy 385 to CO RD 2, W (3.7) miles, N around irrigated circle to the east into location.

06/25/13 – (MAZ) @ 7:00 AM @ 863' & Drl 6-1/4" hole. (863') - Previous 24 Hrs – Mud wt ___, vis ___ - Excell Services LLC Drilling Rig #2 – MIRU; Drl rodent holes; Spud surf @ 12:30 PM, 06/24/13; Drl 9-7/8" hole to surf TD of 476' @ 3:45 PM, 06/24/13; Dev surv 1-1/4° @ 476'; Circ; TOOH; RIH w/(11) jts, 7", 17#, surf csg meas 472.35', set @ 478.35'; Safety mtg w/cementers; Cmmt w/(230) sxs of 50/50 POZ, 3% CaCl, 1.07 yield, 15.2# density, Circ (11) bbls to pit, PD @ 6:45 PM 06/24/13; WOC; TIH; Drl plug; Drl 6-1/4" hole.

06/26/13 – (MAZ) @ 7:00 AM @ 1918' & Drl 6-1/4". (1055') - Previous 24 Hrs – Mud wt ___, vis ___ - Drl 6-1/4" hole; Dev surv 1° @ 916'; Drl 6-1/4" hole; Dev surv 1-3/4° @ 1200'; Drl 6-1/4" hole; TOOH for bit & mud motor; WO mud motor; TIH w/new mud motor; Drl 6-1/4" hole; Dev surv 1-1/4° @ 1449'; Drl 6-1/4" hole; Dev surv 1-1/4° @ 1698'; Drl 6-1/4" hole.

06/27/13 - (MAZ) @ 7:00 AM @ TD of 2736' & Cmmt 1st plug. (818') - Previous 24 Hrs – Mud wt ___, Vis ___; Drl 6-1/4" hole; Dev surv 1/2° @ 1941'; Drl 6-1/4" hole; Dev surv 1° @ 2202'; Drl 6-1/4" hole; Dev surv 3/4° @ 2297'; Drl 6-1/4" hole; Dev surv 2° @ 2518'; Drl 6-1/4" hole to TD of 2736' @ 4:45 PM, 06/26/13; Cond mud & circ; TIH; Circ; Dev surv 1-1/4° @ 2736'; TOOH; LDDC; Log well; TIH to P&A; Circ; TOOH; LDDC; LDDP; Safety mtg w/Bison; 1st plug set @ 2512 - 2292' w/(35) sxs.

06/28/13 - (MAZ) @ 7:00 AM @ TD of 2736' & RDMO. (0') - Previous 24 Hrs – Mud wt ___, Vis ___; 2nd plug set @ 565' – 345', half in, half out w/(35) sxs, 3rd plug set @ surf w/(10) sxs – total of (80) bags of 50/50 POZ, 2% Gel, yield 1.35, 13.8# density; PB @ 8:15 AM, 06/27/13; Clean tanks; Rig Release @ 8:45 AM, 06/27/13; RDMO.