

SUMMARY REPORT

LEASE DESCRIPTION: Vega #4-29-1-49
LOCATION: 1039' FNL & 751' FWL, NWNW/4, Sec 29-T1S-R49W
COUNTY: Washington STATE: Colorado API # 05-121-11024
Proposed TD: 6800'

Omimex Petroleum, Inc.
ELEV: 4381'
FIELD: Wildcat

Directions: S of Otis, CO on Hwy 61 to CO RD 26, E to CO RD TT, S to CO RD 25, E (2-1/4) miles, N into location.

07/22/13 – (TL) @ 7:00 AM @ 0' & MIRU. (0') - Previous 24 Hrs – Mud wt __, vis __ - Excell Services LLC Drilling Rig #3 – MIRU.

07/23/13 – (TL) @ 7:00 AM @ 217' & Drl 12-1/4" hole. (217') - Previous 24 Hrs – Mud wt __, vis __ - MIRU; Serv rig; WO electrician; Repair rig; Drl rodent holes; Spud surf @ 5:15 AM, 07/23/13; Drl 12-1/4" hole.

07/24/13 – (TL) @ 7:00 AM @ Surf TD of 523' & TIH. (306') - Previous 24 Hrs – Mud wt __, vis __ - Drl 12-1/4" hole; Dev surv 3/4° @ 247'; Drl 12-1/4" hole to surf TD of 523' @ 12:00 PM, 07/23/13; Cond mud & circ; WT; Cond mud & circ; Dev surv 1° @ 523'; TOOH; RIH w/(12) jts, 8-5/8", 24# surf csg meas 505.16', set @ 517.06'; Safety mtg w/cementers; Cmmt w/(300) sxs of 50/50 POZ, 1.07 yield, 15.2# density, PD @ 6:00 PM 07/23/13; WOC; Safety mtg; Serv rig; WOC; Cut & weld wellhead on; Nip up BOP; TIH.

07/25/13 – (MAZ) @ 7:00 AM @ 2141' & Drl 7-7/8" hole. (1618') - Previous 24 Hrs – Mud wt __, vis __ - Nip up BOP; Test BOP; Drl cmnt plug; Drl 7-7/8" hole; Dev surv 1° @ 763'; Drl 7-7/8" hole; Dev surv 1° @ 1011'; Drl 7-7/8" hole; Safety mtg; Drl 7-7/8" hole; Dev surv 3/4° @ 1508'; Serv rig; Drl 7-7/8" hole; Dev surv 1° @ 2005'; Drl 7-7/8" hole.

07/26/13 – (MAZ) @ 7:00 AM @ 3500' & Drl 7-7/8" hole. (1359') - Previous 24 Hrs – Mud wt 8.8, vis 27 - Drl 7-7/8" hole; Dev surv 1° @ 2502'; Drl 7-7/8" hole; Safety mtg; Drl 7-7/8" hole; Dev surv 1° @ 2999'; Serv rig; Drl 7-7/8" hole.

07/27/13 – (MAZ) @ 7:00 AM @ 4287' & Drl 7-7/8" hole. (787') - Previous 24 Hrs – Mud wt __, vis __ - Drl 7-7/8" hole; Cond mud & circ; TIH; Drl 7-7/8" hole; Dev surv 2° @ 3621'; Drl 7-7/8" hole; Dev surv 1-1/2° @ 3993'; Serv rig; Safety mtg; Drl 7-7/8" hole.

07/28/13 – (MAZ) @ 7:00 AM @ 5067' & Drl 7-7/8" hole. (780') - Previous 24 Hrs – Mud wt 9.1, vis 37 - Drl 7-7/8" hole; Dev surv 1° @ 4491'; ST to 3000'; Drl 7-7/8" hole; Dev surv 2° @ 4990'; Serv rig; Safety mtg; Drl 7-7/8" hole.

07/29/13 – (MAZ) @ 7:00 AM @ 5250' & WO replacement transmission. (183') - Previous 24 Hrs – Mud wt __, vis __ - Drl 7-7/8" hole; Dev surv 3-1/4° @ 5239'; Serv rig; Drl 7-7/8" hole; ST; Repair rig; ST; Drl 7-7/8" hole; Dev surv; Safety mtg; TOOH for mud motor; Repair rig; TOOH; WO replacement transmission.

07/30/13 – (MAZ) @ 7:00 AM @ 5250' & WO transmission. (0') - Previous 24 Hrs – Mud wt __, vis __ - WO mechanic; Test old transmission; TOOH; LD mud motor; WO new transmission; Safety mtg; WO transmission.

07/31/13 – (MAZ) @ 7:00 AM @ 5408' & Drl 7-7/8" hole. (158') - Previous 24 Hrs – Mud wt __, vis __ - WO transmission; Repair rig – replace transmission; TIH; Ream to bottom; Unplug flow line; Repair rig; Circ; Drl 7-7/8" hole; Dev surv 1-3/4° @ 5396'; Drl 7-7/8" hole.

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08/01/13 – (TL) @ 7:00 AM @ 5676' & Drl 7-7/8" hole. (268') - Previous 24 Hrs – Mud wt 9.4, vis 47 - Drl 7-7/8" hole; Repair rig; Drl 7-7/8" hole; Serv rig; Drl 7-7/8" hole.

08/02/13 – (TL) @ 7:00 AM @ 6003' & Drl 7-7/8" hole. (327') - Previous 24 Hrs – Mud wt 9.4, vis 47 - Drl 7-7/8" hole; Serv rig; Drl 7-7/8" hole; Dev surv 3° @ 5739'; Drl 7-7/8" hole; Serv rig; Drl 7-7/8" hole.

08/03/13 – (TL) @ 7:00 AM @ 6269' & Drl 7-7/8" hole. (266') - Previous 24 Hrs – Mud wt 9.3, vis 44 - Drl 7-7/8" hole; Serv rig; Drl 7-7/8" hole; Dev surv 1-1/2° @ 6207'; Trip up to 4000' & back to bottom; Drl 7-7/8" hole.

08/04/13 – (TL) @ 7:00 AM @ 6627' & Drl 7-7/8" hole. (358') - Previous 24 Hrs – Mud wt 9.5, vis 41 - Drl 7-7/8" hole; Serv rig; Drl 7-7/8" hole; Serv rig; Drl 7-7/8" hole.

08/05/13 – (TL) @ 7:00 AM @ TD of 6800' & WO new logging truck. (173') - Previous 24 Hrs – Mud wt ___ vis 63 - Drl 7-7/8" hole; Serv rig; Drl 7-7/8" hole to TD of 6800' @ 3:00 PM, 08/04/13; Cond mud & circ; Wiper trip to surf csg; Cond mud & circ; TOOH for logs; WO new logging truck.

08/06/13 – (TL) @ 7:00 AM @ TD of 6800' & LDDC. (0') - Previous 24 Hrs – Mud wt ___ vis ___ - Log well w/SLB; TIH w/DC; TOOH; LDDP; LDDC.

08/07/13 – (MAZ) @ 7:00 AM @ TD of 6800' & RDMO. (0') - Previous 24 Hrs – Mud wt ___ vis ___ - LDDC; Nip down BOP; TIH to P&A; LDDP; Safety mtg w/cementers; Cmnt 1st plug w/(40) sxs cmnt @ 4254' - 4128'; TOOH; LDDP; Cmnt 2nd plug w/(40) sxs cmnt @ 2917' - 2791'; TOOH; LDDP; Cmnt 3rd plug w/(50) sxs cmnt @ 619' – 439'; TOOH; LDDP; Cmnt 4th plug w/(15) sxs – top of surf; Cmnt 5th plug w/(5) sxs cmnt - rat hole, (5) sxs cmnt – mouse hole, Total cmnt (155) sxs; PB @ 1:00 AM, 08/07/13; Clean tanks; Rig release @ 2:00 AM, 08/07/13; RDMO.