

8 February 2013

Chama Oil & Minerals, LLC
PO Box 50203
Midland, TX 79710

State of Colorado
State Board of Land Commissioners
1127 Sherman Street, Suite 300
Denver, CO 80203

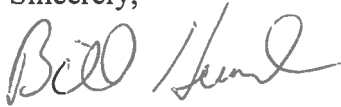
Please be advised that Chama Oil & Minerals plans to drill an oil/gas well in the NW/4 of the NW/4 of Section 16, T-19-S, R-48-W, Kiowa County, Colorado. This well will be named the Fischer State 16-19-48 #1H. A permit application is currently being prepared and a copy will be sent to your office when completed.

This serves as 30-day (minimum) notice to landowner required under Colorado statutes. Chama is requesting a waiver of the full thirty days and would like to start construction of the well site as soon as practicable after the permit is approved. The permit process takes a minimum of 21 days. Construction is anticipated to take 7 – 10 days and the drilling rig will move in as soon as possible after that.

If you are in agreement to waive the thirty day notice, please sign in the space provided below and return one copy to Chama at the above address. Keep the other copy for your records.

If you have any questions, please contact Bill Heard with Chama Oil & Minerals at 432-688-7448.

Sincerely,

A handwritten signature in black ink, appearing to read "Bill Heard", written over a horizontal line.

Bill Heard

Thirty day notice is hereby waived: _____