

Surface Owner: Centennial Valley Ranch LLC
1331 17th Street, Suite 1000
Denver, Colorado 80202

Operator: Bill Barrett Corporation

Effective Date: January 18, 2013

Subject Lands: Township 5 North, Range 63 West, 6th P.M.
Section 32: N1/2 SW1/4
Weld County, Colorado

RE: Surface Exception Location Consent
Well-Set-Back (Twinning) Exception Consent
CVR 5-63-32-9H, CVR 5-63-32-24HC, CVR 5-63-32-23H
CVR 5-63-32-25H, CVR 5-63-32-26HC, CVR 5-63-32-40H

Centennial Valley Ranch LLC, owner of the Subject Lands, for adequate consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby waive the provisions of Rule 318.A.(a) of the Colorado Oil and Gas Conservation Commission's Rules and Regulations that provides that wells shall be drilled within a square with sides four hundred (400) feet in length, the center of which is the center of any governmental quarter-quarter section ("400' Window"). Centennial Valley Ranch LLC hereby consents and authorizes Bill Barrett Corporation to drill, complete and operate the following wells:

CVR 5-63-32-9H being 2417 feet FSL and 230 feet FWL of Section 32, Township 5 North, Range 63 West, 6th P.M., Weld County, Colorado, which surface location is approximately 230 feet outside of the 400' Window of Subject Lands.

CVR 5-63-32-24HC being 2394 feet FSL and 230 feet FWL of Section 32, Township 5 North, Range 63 West, 6th P.M., Weld County, Colorado, which surface location is approximately 230 feet outside of the 400' Window of Subject Lands.

CVR 5-63-32-23H being 2372 feet FSL and 230 feet FWL of Section 32, Township 5 North, Range 63 West, 6th P.M., Weld County, Colorado, which surface location is approximately 230 feet outside of the 400' Window of Subject Lands.

CVR 5-63-32-25H being 2349 feet FSL and 230 feet FWL of Section 32, Township 5 North, Range 63 West, 6th P.M., Weld County, Colorado, which surface location is approximately 230 feet outside of the 400' Window of Subject Lands.

CVR 5-63-32-26HC being 2327 feet FSL and 230 feet FWL of Section 32, Township 5 North, Range 63 West, 6th P.M., Weld County, Colorado, which surface location is approximately 230 feet outside of the 400' Window of Subject Lands.

CVR 5-63-32-40H being 2304 feet FSL and 230 feet FWL of Section 32, Township 5 North, Range 63 West, 6th P.M., Weld County, Colorado, which surface location is approximately 230 feet outside of the 400' Window of Subject Lands.

By signing this letter you hereby grant your consent to Bill Barrett Corporation to locate the wells outside of a GWA window as defined by COGCC Rule 318A. (a). Additionally, the wells are being proposed at a surface location which is approximately 250 feet from an existing surface well location. By signing this letter you also grant your consent to Bill Barrett Corporation to locate the wells more than 50 feet from the existing wells as provided for under COGCC Rule 318A.(c).

This waiver and authorization is signed as of the date of the acknowledgment below, but is effective for all purposes as of the Effective Date stated above.

Centennial Valley Ranch LLC

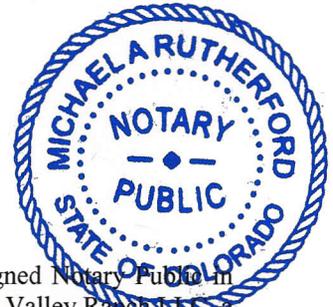
By: Ned Giles
Ned Giles

Title: Manager

CORPORATE ACKNOWLEDGEMENT

STATE OF COLORADO

COUNTY OF WELD



On this 29 day of JANUARY, 2012³, before me, the undersigned Notary Public in and for said County and State, personally appeared Ned Giles as Owner of Centennial Valley Ranch LLC, a Colorado limited liability company and that in his above-stated capacity, being authorized to do so, executed the foregoing instrument of behalf of the corporation and as the free act and deed of himself and said corporation for the purpose therein expressed, by signing the name of the corporation in his above stated capacity. In witness whereof I hereunto set my hand and official seal as of the date hereinabove stated.

My commission Expires 7-7-2014 Michael A. Rutherford
Notary Public

Exception
This Surface Location Consent is contingent upon the execution of a mutually acceptable surface damages agreement, and upon agreement and payment of mutually acceptable damage prior to construction.

Centennial Valley Ranch, LLC
By Ned Giles, Manager

Bill Barrett Corporation
Jeff Landman
Sri Landman