

FORM 10 Rev 10/12

State of Colorado Oil and Gas Conservation Commission 1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109



OGCC RECEPTION Receive Date: 11/26/2012 Document Number: 400346371

CERTIFICATION OF CLEARANCE AND/OR CHANGE OF OPERATOR

This form is to be used for Certification of Clearance to transport product off lease. A Form 10 shall be filed for a well within 30 days of first production or a change of transporter/gatherer. A Form 10 shall be filed within 15 days of a change or transfer of ownership of a well, location, pit or facility. Documentation for ratification of sale or transfer of ownership must be attached for Change of Operator. It is the Operator's responsibility to mail approved copies to the Transporter and/or Gatherer for each well listed. This form is not used for well name or well status changes. For more information, visit www.http://cogcc.state.co.us

OGCC Operator Number: 68710 Contact Person: CLAYTON DOKE Company Name: PETERSON ENERGY OPERATING INC Phone: (970) 669-7411 Address: 2154 W EISENHOWER BLVD Fax: (970) 669-4077 City: LOVELAND State: CO Zip: 80537 Email: cdoke@petersonenergy.com

Operator Bond Status: [X] Blanket Surety ID: 2009-0055 Individual Surety ID: see listing by individual well

[] New Well Cert of Clearance [X] Change of Operator [] Add/Change Transporter or Gatherer

Effective Date of Change Below 09/30/2012 Form is being submitted by: Buyer

Non-Submitting Operator Information:

OGCC Number of NON-Submitting 50778 Name of NON-Submitting LEWIS & CLARK EXPLORATION COMPANY NON-submitting Operator is Seller Contact Name DON HEMBRE Title: Owner NON-submitting Operator Contact Email: donhembre@aol.com

Add/Change Transporter or Gatherer

[] Add [] Delete Product: [] Oil [] Gas

OGCC Transporter No: Suffix: Trans./Gatherer Name: Address: City: State: Zip: Phone: () Email Contact:

Remark: Peterson Energy Operating, Inc., respectfully requests the operator for the above well permit be changed from Lewis & Clark Exploration Company (Op #: 50778) to Peterson Energy Operating, Inc. (Op. #68710). Peterson Energy Operating, Inc. acquired the rights to drill this well effective 10/01/12. This well has not been drilled, the location has not been built.

I hereby certify that the statements made in this form are, to the best of my knowledge, true, correct and complete. The transporter(s)/gatherer(s) is (are) authorized to transport the oil and/or gas produced from the listed well(s) and that this authorization will be valid until further notice to the transporter named herein or until cancelled by the Colorado Oil and Gas Conservation Commission.

SUBMITTED BY:

Signed: Print Name: DOKE, CLAYTON Title: PETROLEUM ENGINEER Email: cdoke@petersonenergy.com Date: 11/26/2012

CHANGE OF OPERATOR:

Name of Buying Operator: PETERSON ENERGY OPERATING INC Name of Selling Operator: LEWIS & CLARK EXPLORATION COMPANY Signature: Date: 09/30/2012 Signature: Date: 09/30/2012 Print Name: DOKE, CLAYTON Title: PETROLEUM ENGINEER Print Name: DON HEMBRE Title: Owner

COGCC Approved: Title: Director of COGCC Date: 11/29/2012

Matthew Lee

**State of Colorado
Oil and Gas Conservation Commission**

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CHANGE OF TRANSPORTER/GATHERER and/or CHANGE OF OPERATOR

OGCC Operator Number: 68710

Name of Operator: PETERSON ENERGY OPERATING INC

FOR OGCC USE ONLY

CENTRALIZED EP WASTE MGMT FAC: 0	GAS STORAGE FACILITY: 0	SERVICE SITE: 0	UIC SIMULTANEOUS DISPOSAL: 0
GAS COMPRESSOR: 0	LOCATION: 0	TANK BATTERY: 0	UIC WATER TRANSFER STATION: 0
GAS GATHERING SYSTEM: 0	PIPELINE: 0	UIC DISPOSAL: 0	WATER GATHERING SYSTEM LINE: 0
GAS PROCESSING PLANT: 0	PIT: 0	UIC ENHANCED RECOVERY: 0	WELL: 1

Total Approved: 1 Total out of Total Total Submitted: 1 are listed below:

#	TYPE	API	FAC ID	Loc#	Facility		Location (QQ/S/T/R)	Surety ID	Transporter / Gatherer
					Name	Number			
1	WELL	123-34431	425561	425540	Neilsen	4-23	NWNW/23/1N/62		

Total Deleted: 0 Total out of Total Total Submitted: 1 are listed below:

#	TYPE	API	FAC ID	Loc#	Facility		Location (QQ/S/T/R)	Surety ID	Transporter / Gatherer
					Name	Number			

Total Pending: 0 Total out of Total Total Submitted: 1 are listed below:

#	TYPE	API	FAC ID	Loc#	Facility		Location (QQ/S/T/R)	Surety ID	Transporter / Gatherer
					Name	Number			