

SURFACE USE AND EASEMENT AGREEMENT

THIS AGREEMENT ("Agreement") is made and entered into this 26th day of January, 2011 ("Effective Date") by and between Watson Ranches, LTD., whose address is P.O. Box 586, Meeker, CO 81641-0586, hereinafter called ("Owner"), and Antero Resources Piceance Corporation, whose address is 1625 17th Street, Denver, Colorado 80202, hereinafter called ("Operator").

WHEREAS, Owner is the owner of the surface of the lands depicted on Exhibit A attached hereto and made a part hereof and further described as follows:

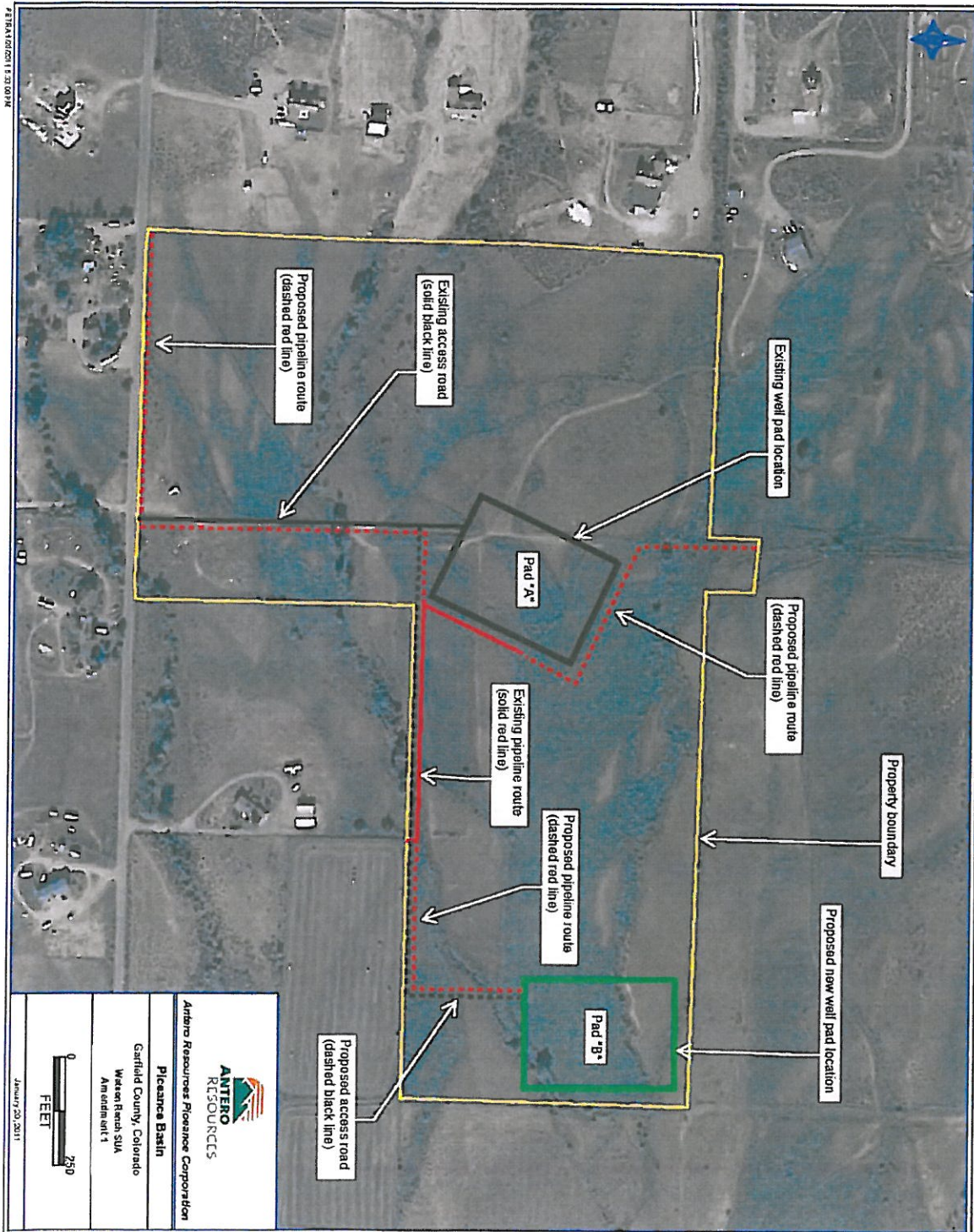
Township 7 South, Range 95 West, 6th P.M., Garfield County, Colorado

A parcel of land located in the SW/4 of Section 17, a deed to which is recorded at Book 1091, Page 328. Also known as Parcel #240717300129 according to Garfield County, Colorado Assessor's Office and comprised of 44.00 acres more or less.

REDACTED

EXHIBIT A

Attached to and made part of that SURFACE USE AND EASEMENT AGREEMENT made and entered into this 26th day of January, 2011 ("Effective Date") by and between Watson Ranches, LTD., whose address is P.O. Box 586, Meeker, CO 81641-0586, hereinafter called ("Owner"), and Antero Resources Piceance Corporation, whose address is 1625 17th Street, Denver, Colorado 80202, hereinafter called ("Operator").



In witness whereof, Owner and Operator have executed this Agreement effective the date shown above regardless of the date of execution.

OWNER:

Watson Ranches, LTD.

By Lee C. Watson
Lee C. Watson, General Partner

By James L. Watson
James L. Watson, General Partner

OPERATOR:

Antero Resources Piceance Corporation

By Brian A. Kuhn
Brian A. Kuhn, Vice President *BAK*

ACKNOWLEDGMENTS

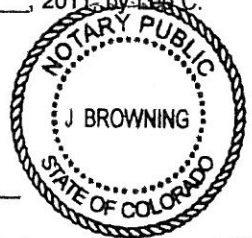
STATE OF Colorado §
COUNTY OF Pio Blanco §

The foregoing instrument is acknowledged before me, a notary public, this 3rd day of February, 2011, by Lee C. Watson, General Partner of Watson Ranches, LTD.

Witness my hand and official seal.

My commission expires: 7-07-2013

J Browning
Notary Public



My Commission Expires 07/27/2013

STATE OF _____ §
COUNTY OF _____ §

The foregoing instrument is acknowledged before me, a notary public, this _____ day of _____, 2011, by James L. Watson, General Partner of Watson Ranches, LTD.

Witness my hand and official seal.

My commission expires: _____

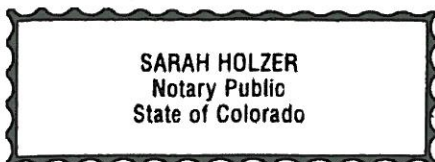
Notary Public

STATE OF COLORADO §
COUNTY OF DENVER §

The foregoing instrument is acknowledged before me, a notary public, this 7 day of February, 2011, by Brian A. Kuhn as Vice President of Antero Resources Piceance Corporation on behalf of said corporation.

Witness my hand and official seal.

My commission expires: 12/20/2014



Sarah Holzer
Notary Public