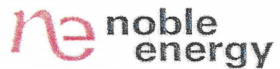


2115 117th Avenue
Greeley, Colorado 80634

Tel: 970.785.5000
Fax: 970.785.5099
www.nobleenergyinc.com



May 14, 2012

SLW Ranch Company
c/o Stow L. Witwer
822 7th Street, Suite 760
Greeley, Colorado 80631

RE: **Surface Exception Location Consent**
Well Set-Back (Twinning) Exception Consent
SLW RANCH B12-67-1HN
Township 5 North, Range 64 West, 6th P.M.
Section 12: SW/4NW/4
Weld County, CO

Dear Mr. Witwer:

Noble Energy, Inc. ("Noble") plans to drill the SLW RANCH B12-67-1HN well (the "Well") at the referenced location which is more specifically described as 2,517 feet FNL, and 258 feet FWL which is outside the drilling window prescribed in Colorado Oil and Gas Conservation Commission ("COGCC") Rule 318A.a.(1).

By signing this letter you hereby grant your consent to Noble to locate the Well outside of a GWA window as defined in COGCC Rule 318A.a. Additionally, the Well is being proposed at a surface location approximately 789 feet from an existing surface well location. By signing this letter you also grant your consent to Noble to locate the Well more than 50 feet from the existing well as provided for under COGCC Rule 318A.c.(2).

We would like to thank you for your assistance in this matter. If you have any questions do not hesitate to call me at (970) 304-5140.

NOBLE ENERGY, INC.

A handwritten signature in blue ink, appearing to read 'M. Rodine'.

Mike Rodine

SLW Ranch Company

By: A handwritten signature in blue ink, appearing to read 'Stow L. Witwer'.

Stow L. Witwer

Date: A handwritten signature in blue ink, appearing to read 'Stow L. Witwer'.

6/1/2012