

1700 Broadway, Suite 650
Denver, CO 80290
Tel: 303.393.0033
Fax: 303.393.8636

2005 Howard Smith
Avenue East
Windsor, CO 80550
Tel: 970.686.8831
Fax: 970.686.2014



Great Western

OIL & GAS COMPANY

LOCATION WAIVER

September 20th, 2012

Postle Properties III, LLC
3168 5th Street
Boulder, CO 80304

Re: Request for Exception to Rule 318 A(a)
Postle IC #11-11HC, being 2,412' FNL and 356' FEL
Postle IC #11-11HN, being 2,403' FNL and 338' FEL
Postle IC #11-15D, being 2,405' FNL and 293' FEL
Postle IC #11-16D, being 2,430' FNL and 348' FEL
Postle IC #11-21D, being 2,413' FNL and 311' FEL
Postle IC #11-22D, being 2,397' FNL and 275' FEL
Postle IC #11-23D, being 2,422' FNL and 330' FEL
Postle IC #11-30HN, being 2,370' FNL and 265' FEL
Postle IC #11-31HC, being 2,395' FNL and 320' FEL
Postle IC #11-32HN, being 2,420' FNL and 374' FEL
Postle IC #11-4HC, being 2,378' FNL and 284' FEL
Postle IC #11-4HN, being 2,387' FNL and 302' FEL
Postle IC #12-11D, being 2,388' FNL and 257' FEL

Township 6 North, Range 67 West, 6th P.M.
Section 11: ALL
Weld County, Colorado

Dear Postle Properties III, LLC:

Great Western Oil and Gas Company ("GWOG") plans to drill the above oil and gas wells from the above described surface location.

Rule 318A(a) of the Colorado Oil and Gas Conservation Commission ("COGCC") Rules and Regulations requiring that the wells drilled in a square with sides four hundred (400) feet in length, the center of which is the center of any quarter/quarter or a square with sides eight hundred (800) feet in length, the center of which is the center of the quarter section.

Please waive this requirement showing your approval of the new wells being drilled at the location referenced above.

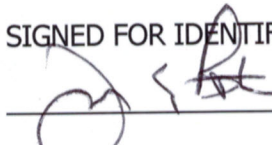
Therefore, please evidence your request to waive ("COGCC") Rule 318A(a) by signing below. If you have any questions regarding this matter, please contact Gary P. Steele at (720) 494-1390 or (970) 686-8831.

Sincerely,



Gary P. Steele
Great Western Oil and Gas Company, LLC

SIGNED FOR IDENTIFICATION:



Date: 9/24/12

James G. Postle
President of Postle Properties III, LLC.

ACKNOWLEDGMENT

STATE OF COLORADO }
 }ss.
COUNTY OF WELD }

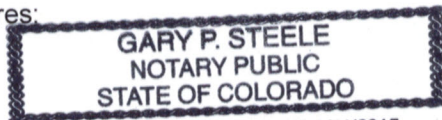
This foregoing instrument was acknowledged before me this 24th day of September, 2012, by James G. Postle as President of Postle Properties III, LLC., to me that he duly executed the same as his free and voluntary act and deed for the purposes therein set forth.

Witness my hand and notarial seal.

[SEAL]



My commission Expires:



MY COMMISSION EXPIRES 9/11/2015

RETURN TO:
Great Western Oil and Gas Company
2005 Howard Smith Avenue East
Windsor, CO 80550