

Leases

SLW Ranch B12-69-1HN

1.)

T5N, R64W

Sec 1: Lots 1 (80.10), 2 (80.30), S/2N/2, S/2

2.)

T5N, R64W

SEC 12: N/2SW/4 W/2SE/4 N/2N/2 SE/4NW/4 SW/4NW/4 EXCEPTING THEREFROM: A tract of land conveyed by Deed recorded in Book 1578 at page 371, Weld County Records, more particularly described as follows: Beginning at the Southwest corner of Section Twelve, Township Five North, Range Sixty-four West of the Sixth Principal Meridian, Weld County, Colorado; thence East along Section line 3,170 feet; thence North 20 Degrees 51 Minutes West 655.0 feet; thence North 20 Degrees 38 Minutes West 1,330.6 feet; thence North 33 Degrees 46 Minutes West 576.5 feet; thence North 88 Degrees 47 Minutes West 721.0 feet; thence North 78 Degrees 39 Minutes West 102.8 feet; thence North 47 Degrees 20 Minutes West 360.7 feet; thence North 18 Degrees 2 Minutes West 353.2 feet; thence North 51 Degrees 2 Minutes West 262.0 feet; thence South 27 Degrees 25 Minutes East 89.2 feet; thence South 15 Degrees 50 Minutes East 246.8 feet; thence South 9 Degrees 40 Minutes East 365.0 feet; thence South 28 Degrees 39 Minutes East 142.4 feet; thence South 49 Degrees 49 Minutes East 369.0 feet; thence South 26 Degrees 45 Minutes East 168.6 feet; thence South 4 Degrees 10 Minutes East 138.0 feet; thence South 24 Degrees 42 Minutes East 352.7 feet; thence South 8 Degrees 47 Minutes East 108.5 feet; thence South 88 Degrees 53 Minutes West 1,535.0 feet to the West line of Section Twelve, thence South 1 Degree 22 Minutes East 1,334.7 feet to place of beginning, all in Section Twelve, Township Five North, Range Sixty-four West of the Sixth Principal Meridian, and containing 119.75 acres. ALSO EXCEPTING THEREFROM: All that portion of the Southwest Quarter of the Northwest Quarter and of the North half of the Southwest Quarter of Section Twelve, Township Five North, Range Sixty-four West of the Sixth Principal Meridian lying West of a line described as follows: Commencing at a point on the North line of said Southwest Quarter of the Northwest Quarter, 570 feet East of the Northwest corner of said Southwest Quarter of the Northwest Quarter; thence South 682.8 feet; thence South 47 Degrees 52 Minutes East 312 feet; thence South 21 Degrees 34 Minutes East 190 feet; thence South 13 Degrees 58 Minutes East 185 feet; thence South 10 Degrees 11 Minutes East 400 feet; thence South 38 Degrees 16 Minutes East 235 feet; thence South 54 Degrees 55 Minutes East 175 feet; thence South 34 Degrees 31 Minutes East 120 feet; thence South 17 Degrees 57 Minutes East 130 feet; thence South 4 Degrees 57 Minutes East 132 feet; thence South 25 Degrees 13 Minutes East 285 feet; thence South 13 Degrees East 143 feet to a point on the South line of the North half of Southwest Quarter of said Section Twelve, 1110.4 feet West of the Southeast corner of said North half of Southwest Quarter containing 57.00 acres more or less.

943.65 total acres

*The lateral of the well is not covered by the M&B description given*

EXHIBIT "C"

