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3818521 01/18/2012 03:16P Weld County, CO
1 of 4 R 26.00 D 0.00 Steve Moreno Clerk & Recorder

NOTICE and MEMORANDUM OF PAID UP OIL and GAS LEASE

KNOW ALL MEN BY THESE PRESENTS:

Pursuant to the terms of that certain Paid Up Oil and Gas Lease, made and entered into and effective the 15th Day of September, 2011, by and between MLD Equities LLC, (hereinafter called LESSOR or OWNER and, Sundance Energy, Inc., with an address of 380 Interlocken Cr. Suite 601, Broomfield, CO 80021 (hereinafter called LESSEE and/or OPERATOR) the parties have entered into a Paid Up Oil And Gas Lease covering the following described property:

Township 4 North, Range 68 West, 6th P.M.

Section 22: as more particularly described on Exhibit "A" attached here to and made a part hereof

Located in Weld County, Colorado consisting of 313.346 gross acres, more or less.

NOW THEREFORE, Lessor, for and in consideration of Ten and more dollars (\$10.00), in hand paid, receipt of which is hereby acknowledged, and of the agreements of Lessee hereinafter set forth and as set forth in the Paid Up Oil and Gas Lease, executed simultaneously herewith, did thereby grant, demise, lease and lets exclusively unto Lessee without warranty as to title the lands described above for the purpose of investigating, prospecting, exploring (by geophysical and other methods), drilling, mining, operating for and producing oil and/or gas. The undersigned refer to the Paid Up Oil And Gas Lease for all of the terms and provisions of the agreements and incorporate the same by reference as if fully set forth herein.

The Paid Up Oil and Gas Lease is for a Primary Term of three (3) years.

This Notice shall not be deemed to enlarge, restrict, or change the rights and obligations of any of the parties to the Paid Up Oil And Gas Lease, but is for the purpose of giving record notice of the existence of the Paid Up Oil And Gas Lease instead of recording the Paid Up Oil and Gas Lease at length.

WHEREFORE this Notice is executed this 14th day of November, 2011.

LESSOR:

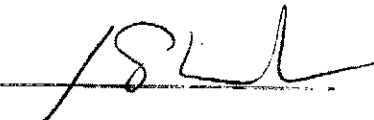
MLD Equities LLC

By:

David B. Lamb, Manager



Joseph Stephen Mack, Manager

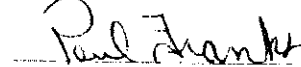


Ken Dalton, Manager



LESSEE:

Sundance Energy, Inc.



By:

Paul Frank

Vice President Exploration and Development

Its: Agent and Attorney-in-Fact

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ACKNOWLEDGEMENT

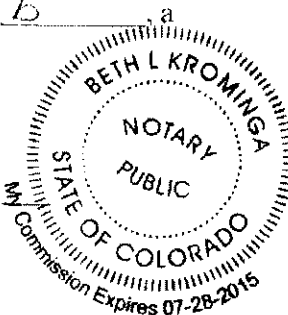
STATE OF Colorado)
COUNTY OF Larimer) ss.

The foregoing Notice and Memorandum of Paid Up Oil and Gas Lease was executed and acknowledged personally before me this 14th day of November, 2011 by David Plumb a ~~married woman~~ dealing individually, with his/her sole and separate property Lessor.

WITNESS my hand and official seal.

My Commission expires: 7/28/2015

Beth L Kroming
Notary Public



ACKNOWLEDGEMENT

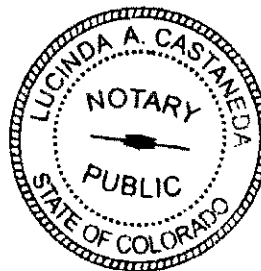
STATE OF Colorado)
COUNTY OF Larimer) ss.

The foregoing Notice and Memorandum of Paid Up Oil and Gas Lease was executed and acknowledged personally before me this 10th day of November, 2011 by Joseph Stephen Black, a married ~~woman~~ dealing individually, with his/her sole and separate property Lessor.

Witness my hand and official seal.

Lucinda A. Castaneda
Notary Public

My commission expires: 10-29-2014



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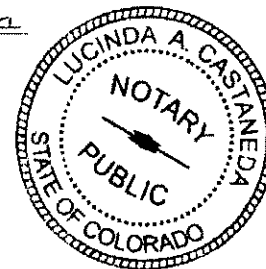
STATE OF Colorado)
) ss.
COUNTY OF Larimer)

The foregoing Notice and Memorandum of Paid Up Oil and Gas Lease was executed and acknowledged personally before me this 15th day of December, 2011 by Ken Dalton, a ~~married woman~~ dealing individually, with his/her sole and separate property Lessor.

WITNESS my hand and official seal.

Lucinda A. Castaneda
Notary Public

My Commission expires: 10/29/2014



ACKNOWLEDGEMENT

STATE OF Colorado)
) ss.
COUNTY OF Denver)

The foregoing Notice and Memorandum of Paid Up Oil and Gas Lease was signed and acknowledged before me this 14th day of December, 2011 by Paul Franks as agent and Attorney-in-Fact for Sundance Energy, Inc. and who acknowledged and represented he was signing this Agreement on behalf of and for the benefit of Sundance Energy, Inc., Lessee.

Witness my hand and official seal.

[Signature]
Notary Public

My commission expires: 9/27/2014

MARCUS A MCCOY
Notary Public
State of Colorado

