



1801 W. 13th Ave
Denver, CO 80204
Ph: 303.928.7128
www.petro-fs.com

August 15, 2012

VIA CERTIFIED MAIL: 7010 2780 0001 0624 2389

Booth Land and Livestock Company
33071 Highway 85
Lucerne, CO 80646

RE: Twinning - Exception Location Consent

4 Pad: Booth 1-26, Booth 26-26, Booth 27-26 and Booth 28-26

8 Pad: Booth 3-26, Booth 4-26, Booth 5-26, Booth 6-26, Booth 18-26, Booth 22-26, Booth 31-26 and Booth 32-26

9 Pad: Booth 2-26, Booth 7-26, Booth 8-26, Booth 17-26, Booth 21-26, Booth 24-26, Booth 25-26, Booth 40-26
and Booth 41-26

NWNE, Section 26, Township 7N, Range 65W

Weld County, Colorado

Dear Mr. Booth,

Bayswater Exploration & Production, LLC (Bayswater) plans to drill the above referenced wells, specifically described as:

| | | |
|--------------|-------------|-------------------------|
| 4 Pad Wells: | Booth 1-26, | 279' FNL and 2,257' FEL |
| | Booth 26-26 | 267' FNL and 2,266' FEL |
| | Booth 27-26 | 255' FNL and 2,275' FEL |
| | Booth 28-26 | 242' FNL and 2,285' FEL |

| | | |
|--------------|-------------|-------------------------|
| 8 Pad Wells: | Booth 3-26 | 272' FNL and 2,535' FEL |
| | Booth 4-26 | 248' FNL and 2,254' FEL |
| | Booth 5-26 | 296' FNL and 2,517' FEL |
| | Booth 6-26 | 332' FNL and 2,488' FEL |
| | Booth 18-26 | 284' FNL and 2,526' FEL |
| | Booth 22-26 | 320' FNL and 2,498' FEL |
| | Booth 31-26 | 260' FNL and 2,545' FEL |
| | Booth 32-26 | 308' FNL and 2,507' FEL |

We are what we repeatedly do. Excellence, then, is not an act, but a habit.

-Aristotle



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| | | |
|--------------|-------------|-------------------------|
| 9 Pad Wells: | Booth 2-26 | 453' FNL and 2,275' FEL |
| | Booth 7-26 | 518' FNL and 2,326' FEL |
| | Booth 8-26 | 492' FNL and 2,306' FEL |
| | Booth 17-26 | 466' FNL and 2,285' FEL |
| | Booth 21-26 | 545' FNL and 2,347' FEL |
| | Booth 24-26 | 505' FNL and 2,316' FEL |
| | Booth 25-26 | 532' FNL and 2,336' FEL |
| | Booth 40-26 | 479' FNL and 2,295' FEL |
| | Booth 41-26 | 439' FNL and 2,265' FEL |

Under the Rule 318A.c. any new twinning well(s) is to be located within 50' of an existing well location. The surface location of Bayswater's proposed wells (as described above) have been staked approximately 12' - 14' apart on each pad and more than fifty (50) feet from an existing well location.

By signing this letter you hereby grant your consent for Bayswater to twin the above referenced wells greater than fifty (50) feet from an existing well location.

Respectfully,

Julie Padilla

Regulatory Manager

Agent for Bayswater Exploration & Production, LLC

Booth Land & Livestock

Signed

Mark Booth
(Landowner)

Printed

Mark Booth
(Landowner Name)

Date

9/4/12

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-Aristotle