

AUG-30-2012 14:35 FROM:PFS

13039626237

TO: 19703538401

P.2/2



1801 W. 13th Ave
Denver, CO 80204
Ph: 303.928.7128
www.petro-fs.com

August 1, 2012

VIA CERTIFIED MAIL: 7010 2780 0001 0624 2471

Booth Land and Livestock Company
33071 Highway 85
Lucerne, CO 80646

RECEIVED AUG 28 2012

RE: Well Proposal - Exception Location Consent

Well Names: Booth 21-26, 25-26, 24-26, 40-26 & 41-26

JLP JB Section 22, Township 7N, Range 67W Sec 26, 7N, 65W
Weld County, Colorado

Dear Mr. Booth,

Bayswater Exploration & Production, LLC plans to drill the above referenced wells, specifically described as:

- Booth 21-26 - 545' FNL & 2,347' FEL
- Booth 25-26 - 532' FNL & 2,336' FEL
- Booth 24-26 - 505' FNL & 2,316' FEL
- Booth 40-26 - 479' FNL & 2,295' FEL
- Booth 41-26 - 439' FNL & 2,265' FEL

The wells are being proposed is outside of the Greater Wattenberg Drilling Window as described in COGCC Rule 318A.a., which requires a well to be within a square with sides 400' in length, the center of which is the center of an governmental quarter-quarter.

By signing this letter you hereby grant your consent for Bayswater Exploration & Production, LLC to locate the above referenced wells outside the 318A.a. drilling window.

Respectfully,

Julie L. Padilla
Regulatory Manager
Agent for Bayswater Exploration & Production

Signed

Booth Land & Livestock
by Mark C Booth
(Landowner Name)

Printed

Mark Booth

(Landowner Name)

Date

8/22/12

We are what we repeatedly do. Excellence, then, is not an act, but a habit.

-Aristotle