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August 1, 2012

VIA CERTIFIED MAIL: 7010 2780 0001 0624 2471

Booth Land and Livestock Company
33071 Highway 85
Lucerne, CO 80646

RE: Well Proposal – Exception Location Consent
Well Names: Booth – 26-26, 27-26 & 28-26
Section 26, T7N-R65W
Weld County, Colorado

RECEIVED AUG 2 8 2012

Dear Mr. Booth,

Bayswater Exploration & Production, LLC plans to drill the above referenced wells, specifically described as:

- Booth 26-26 – 267' FNL & 2,266' FEL
- Booth 27-26 – 255' FNL & 2,275' FEL
- Booth 28-26 – 242' FNL & 2,285' FEL

The wells are being proposed outside of the Greater Wattenberg Drilling Window as described in COGCC Rule 318A.a., which requires a well to be within a square with sides 400' in length, the center of which is the center of a governmental quarter-quarter.

By signing this letter you hereby grant your consent for Bayswater Exploration & Production, LLC to locate the above referenced wells outside the 318A.a. drilling window.

Respectfully,

Julie L. Padilla
Regulatory Manager
Agent for Bayswater Exploration & Production, LLC

Signed Booth Land & Livestock
by Mark C Booth
(Landowner Name)

Date 8/22/12

Printed Booth Land & Livestock
(Landowner Name)
Mark Booth

We are what we repeatedly do. Excellence, then, is not an act, but a habit.

-Aristotle