

1801 W. 13th Ave
Denver, CO 80204
Ph: 303.928.7128
www.petro-fs.com

August 7, 2012

VIA CERTIFIED MAIL: 7010 2780 0001 0623 0065

Booth Land and Livestock Company
33071 Highway 85
Lucerne, CO 80646

RE: 30 Day Surface Owner Notification
4 Pad: Booth 1-26, Booth 26-26, Booth 27-26 and Booth 28-26
8 Pad: Booth 3-26, Booth 4-26, Booth 5-26, Booth 6-26, Booth 18-26
Booth 22-26, Booth 31-26 and Booth 32-26
9 Pad: Booth 2-26, Booth 7-26, Booth 8-26, Booth 17-26, Booth 21-26
Booth 24-26, Booth 25-26, Booth 40-26 and Booth 41-26
NWNE, Section 26, Township 7N, Range 65W
Weld County, Colorado

Dear Mr. Booth,

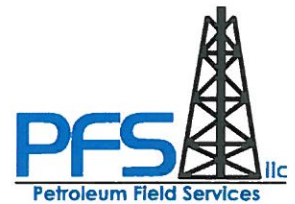
Pursuant to Rules 306 of the rules of the Colorado Oil and Gas Conservation Commission (COGCC), Bayswater Exploration & Production, LLC (Bayswater) provides the following information to you:

1. Bayswater Exploration & Production, LLC intends to commence operations for the drilling of the captioned wells. We estimate the commencement of operations with heavy equipment shall occur within 180 days. However, due to equipment availability and scheduling, such operations may occur earlier.
2. The operator of the captioned wells is: Bayswater Exploration & Production, LLC
3. The location of the captioned wells are as follows:

4 Pad Wells:	Booth 1-26,	279' FNL and 2,257' FEL
	Booth 26-26	267' FNL and 2,266' FEL
	Booth 27-26	255' FNL and 2,275' FEL
	Booth 28-26	242' FNL and 2,285' FEL

We are what we repeatedly do. Excellence, then, is not an act, but a habit.

-Aristotle



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8 Pad Wells:	Booth 3-26	272' FNL and 2,535' FEL
	Booth 4-26	248' FNL and 2,254' FEL
	Booth 5-26	296' FNL and 2,517' FEL
	Booth 6-26	332' FNL and 2,488' FEL
	Booth 18-26	284' FNL and 2,526' FEL
	Booth 22-26	320' FNL and 2,498' FEL
	Booth 31-26	260' FNL and 2,545' FEL
	Booth 32-26	308' FNL and 2,507' FEL
9 Pad Wells:	Booth 2-26	453' FNL and 2,275' FEL
	Booth 7-26	518' FNL and 2,326' FEL
	Booth 8-26	492' FNL and 2,306' FEL
	Booth 17-26	466' FNL and 2,285' FEL
	Booth 21-26	545' FNL and 2,347' FEL
	Booth 24-26	505' FNL and 2,316' FEL
	Booth 25-26	532' FNL and 2,336' FEL
	Booth 40-26	479' FNL and 2,295' FEL
	Booth 41-26	439' FNL and 2,265' FEL

Section 26, Township 7 North, Range 65 West, 6th PM
Weld County, Colorado

4. Under the COGCC rules the surface owner is responsible for notifying any affected tenant of the proposed operations.
5. Under COGCC Rule 306, the affected surface owner is entitled to a consultation with the operator. Enclosed is a self-addressed, prepaid envelope for your use in returning the Consultation Form enclosed.
6. Also enclosed is a copy of the COGCC's informational brochure for surface owners containing rules pertaining to notice of oil and gas operations and opportunities for consultation thereon.

Please call me at (303) 928-7128 with any questions you may have concerning the proposed operations.

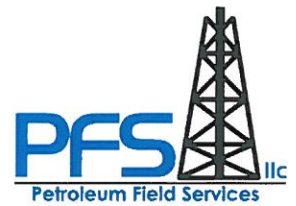
Respectfully,

Julie Padilla
Regulatory Manager
Agent for Bayswater Exploration & Production, LLC

Enclosures

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CONSULTATION FORM

Please complete and return in the self-addressed prepaid envelope.

Surface Owner Name: _____

Surface Owner Address: _____

City, State & Zip: _____

Phone #: _____

Check Appropriate Box(s):

- ☐ I do not want a consultation
- ☐ I do want to be consulted concerning proposed operations
- ☐ I want to appoint a Tenant to be consulted

Tenant Name: _____

Tenant Address: _____

Tenant City, State & Zip: _____

Tenant Phone #: _____

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