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28 June 2012

Colorado Oil and Gas Conservation  
Commission  
The Chancery Building  
1120 Lincoln Street, Suite 801  
Denver, CO 80203

Attn: Mr. Director

Re: Notice of 318A(I).a.(4)D. Well Proposal  
North Platte J-F-24HZ  
SHL: SWSW (485' FSL, 1289' FWL) Sec 24-5N-63W, 6<sup>TH</sup> PM  
Top of Production: SWSW (460' FSL, 1000' FWL) Sec 24-5N-63W, 6<sup>TH</sup> PM  
Bottom of Production: NWNW (460' FNL, 1000' FWL) Sec 24-5N-63W, 6<sup>TH</sup> PM  
Weld County, Colorado

Mr. Director:

Bonanza Creek Energy, Inc. (Bonanza) intends to permit, drill and operate the referenced Codell Formation Horizontal Well. As defined by Colorado Oil and Gas Conservation Commission (COGCC) Rule 318A(I).a.(4)D., Bonanza proposes the following wellbore spacing unit:

W/2 Section 24-T5N-R63W, 6<sup>th</sup> PM, Weld County, CO – 320 Acres

Bonanza has notified the other owners in the unit and no objections were received.

Bonanza respectfully requests that you review the enclosed wellbore spacing unit documentation and approve the referenced APD.

Please do not hesitate to call or email me, directly, at (720) 440-6112 or [kcaplan@bonanzacrk.com](mailto:kcaplan@bonanzacrk.com), should you have any questions pertaining to this matter.

Thank you for your cooperation.

Sincerely,

A handwritten signature in blue ink that reads 'Keith S. Caplan'.

Keith S. Caplan  
Sr. Regulatory Specialist  
Bonanza Creek Energy, Inc.