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Great Western  
OIL & GAS COMPANY  
LOCATION WAIVER

April 9<sup>th</sup>, 2012

HCW Investments, LLC  
7785 Highland Meadows Parkway, Suite 100  
Fort Collins, CO 80528

Re: Request for Exception to Rule 318 A(a)  
HCW FD #24-36D, being 2,382' FWL and 25' FSL  
HCW FD #24-35D, being 2,368' FWL and 30' FSL  
HCW FD #24-20D, being 2,354' FWL and 35' FSL

Township 6 North, Range 67 West, 6<sup>th</sup> P.M.  
Section 24: SW/4  
Weld County, Colorado

Dear HCW Investments, LLC:

Great Western Oil and Gas Company ("GWOG") plans to drill the above oil and gas wells from the above described surface location.

Rule 318A(a) of the Colorado Oil and Gas Conservation Commission ("COGCC") Rules and Regulations requiring that the wells drilled in a square with sides four hundred (400) feet in length, the center of which is the center of any quarter/quarter or a square with sides eight hundred (800) feet in length, the center of which is the center of the quarter section.

Please waive this requirement showing your approval of the new wells being drilled at the location referenced above.

