



CERTIFIED MAIL
RETURN RECIEPT REQUESTED
#7010-3090-0003-6396-0263

March 26, 2012

L Bar Ranch
Mark Sheridan c/o Kelly Sheridan
P.O. Box 865
Meeker, CO 81641

RE: COGCC Rule 305.e.(1).B & 306.a
Sheridan #11-2
SESW, Section 11-T1N-R94W
1151' FSL & 2071' FWL
Rio Blanco, Colorado

Dear Kelly Sheridan:

In accordance with Rule 305.e.(1).B of the Rules and Regulations of the Colorado Oil and Gas Conservation Commission ("COGCC"), this letter serves as a 30-day notice by Matrix Oil Corporation of its intention to commence operations for the drilling of a well on the above-referenced location. Matrix' operations are estimated to begin within the next 180+ days from the date of this letter, pending receipt of required permits and drilling rig availability. COGCC regulations provide that the surface owner may waive the 30-day notice requirement.

In accordance with Rule 306.a of the Rules and Regulations of the COGCC requires written notice from the surface owner to request or waive a consultation meeting with Matrix Oil Corporation concerning the location of the above-referenced well and all associated equipment, or designate a representative for surface consultation.

Enclosed is a waiver and request for consultation form. Please read and fill out the form stating your decision on the thirty (30) day notice and consultation meeting as required by Rule 305 and Rule 306. Return the fully executed form in the envelope provided within the next 10 days.

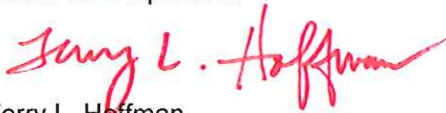
Also enclosed is a copy of the COGCC's brochure describing surface owner rights and responsibilities.

As the surface owner, it is your responsibility to notify any affected tenant farmer, lessee or other party that may own or have an interest in any crops or surface improvements that could be affected by these proposed operations.

If you have any questions, please do not hesitate to contact me at 720-542-8287.

Sincerely,

ROCKY MOUNTAIN PERMITTING, LLC, Permitting Agent for
Matrix Oil Corporation



Terry L. Hoffman
Permit Agent

Attachments: Waiver Form
 Well Location Plat
 Access Road Map
 Surface Owner Brochure
 Return Envelope

cc: Mr. Jeff Madison – Rio Blanco County LGD

WAIVER AND REQUEST FOR CONSULTATION FORM

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Thirty-Day Notice Waiver (Rule 305)

The undersigned **waive / does not waive** (circle one) the 30-day notice period for drilling operations on the above-referenced location.

Request for Consultation Meeting (Rule 306)

The undersigned **request / does not request** (circle one) a consultation meeting.

Surface Owner

By: _____ Date: _____
L Bar Ranch
Kelly Sheridan