

Collin Hoover
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Land – Western US – DJ Basin



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February 22, 2012

VIA COURIER

Marubeni Denver Julesburg LLC
Attn.: Keiichiro Mano
c/o Marubeni Unconventional Resources Corporation
2800 Post Oak Blvd, Suite 6000
Houston, Texas 77056

RE: Spacing Application and Application for Permit to Drill
French Lake 3-63-14-3H

Dear Mano:

Marathon Oil Company ("Marathon") has submitted an application for an order to establish a drilling and spacing unit (the "Proposed Spacing Unit") for the East Half of Section 14 of Township 3 North, Range 63 West, Weld County, Colorado. Marathon has also submitted an application for a permit to drill the French Lake 3-63-14-3H well (the "Permit"), which shall be located in the Proposed Spacing Unit.

Pursuant to the Colorado Oil and Gas Conservation Commission's (the "Commission") rule 318A(I).e(6), Marathon hereby provides Marubeni Denver Julesburg LLC ("Marubeni") with the enclosed survey plat and with notice of the following details regarding the Proposed Spacing Unit and the Permit.

The French Lake 3-63-14-3H well will be drilled in the east of Section 14 Township 3 North, Range 63 West, Weld County, Colorado, from north to south with a surface hole location of 2,162' FEL and 455' FSL and a bottom hole location of 1899' FEL and 470' FNL. The wellbore will penetrate the Niobrara formation at 702' FSL and 2150' FEL. The well is anticipated to be spud on or around April 14, 2012.

Marathon has submitted an application for the Proposed Spacing Unit to be established as a three hundred and twenty (320) acre rectangular drilling and spacing unit comprised of the East Half of Section 14 of Township 3 North, Range 63 West, Weld County, Colorado.

The Commission has requested that Marathon obtain Marubeni's consent to the three hundred and twenty (320) acre Proposed Spacing Unit. Please indicate that Marubeni will not protest Marathon's application for the Proposed Spacing Unit by executing this letter in the space provided below.

Should you have any questions, please do not hesitate to contact me at the number provided above.

Regards,



Collin Hoover
Land Professional
Marathon Oil Company

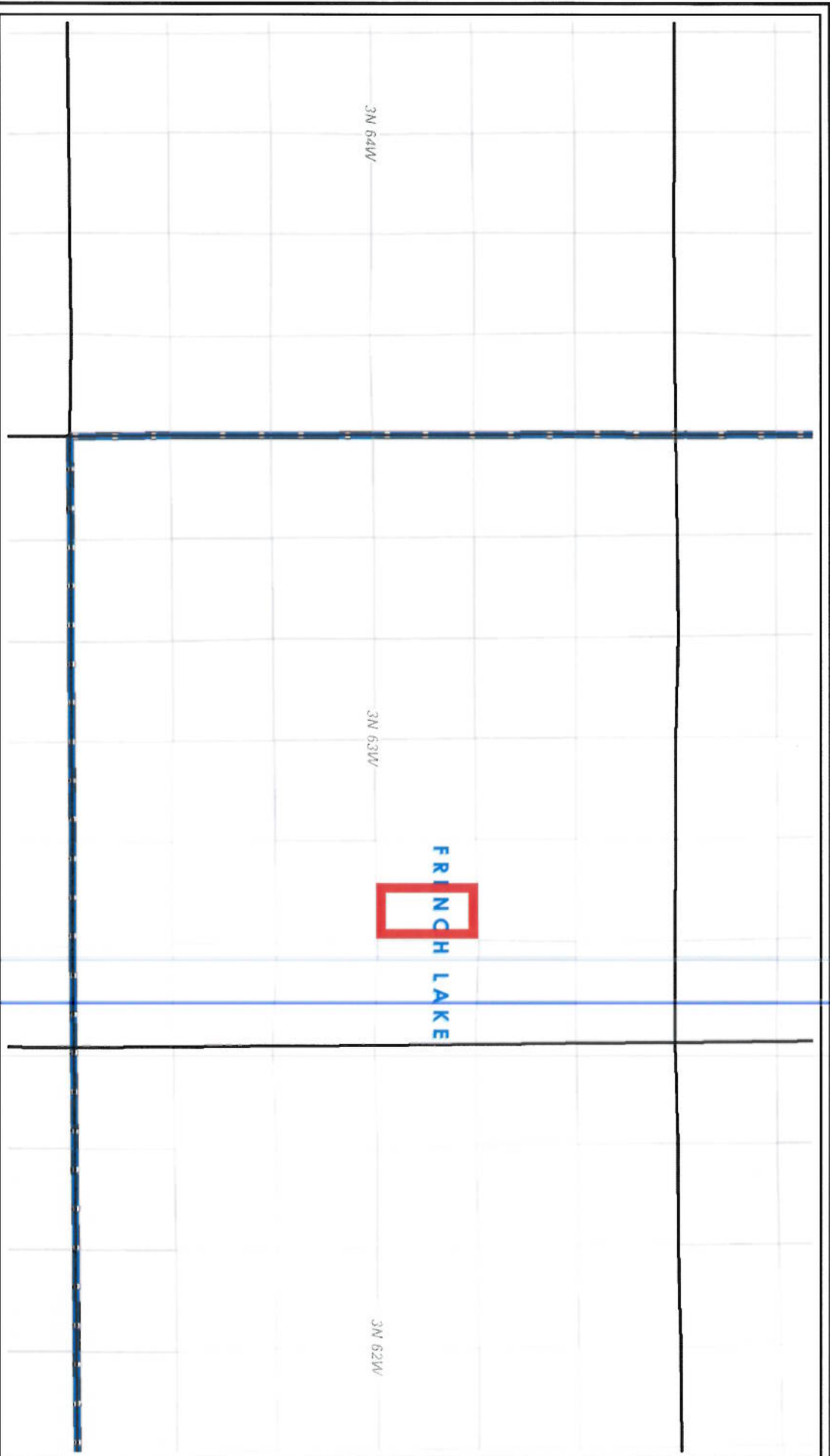
Marubeni Denver Julesburg LLC

By: Marubeni Unconventional
Resources Corporation, its
Managing Member

By: 
Keiichiro Mano

Title: Chief Operating Officer

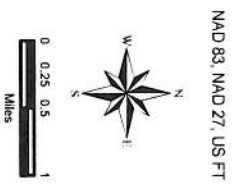
Date: 2/24/12



COLORADO

Key Map

- Legend**
- Proposed Spacing - April App
 - Existing Spacing Orders



NAD 83, NAD 27, US FT

MarathonOil

CO & G Commission

Application for

Drill Spacing - Niobrara

Weld County, CO

DSU_Application_Apr_2012_rev.mxd 2/16/2013

