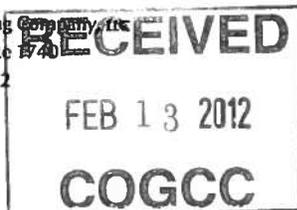


MAK J ENERGY

MAK-J Energy Operating Company, Inc.
1600 N. Broadway, Suite 1740
Denver, Colorado 80202

303-468-0090 VOICE
303-468-0092 FAX



February 9, 2012

VIA ELECTRONIC TRANSMISSION

Weld County Land Investors, Inc.
c/o Vogel & Associates
Attention: Layla Rosales
475 West 12th Avenue
Suite E
Denver, Colorado 80204

RE: Rule 318A(l).a and 318A(l).c Exception Location Waiver

McCoy #13-33 Well; 1661' FSL, 219' FWL, Sec. 33 T4N R68W
McCoy #23-33 Well; 1645' FSL, 219' FWL, Sec. 33 T4N R68W
McCoy #2-6-33 Well; 1629' FSL, 219' FWL, Sec. 33 T4N R68W
McCoy #24-33 Well; 1613' FSL, 219' FWL, Sec. 33 T4N R68W
McCoy #14-33 Well; 1597' FSL, 219' FWL, Sec. 33 T4N R68W

Gentlemen,

MAK-J Energy Colorado, LLC is applying to the Colorado Oil and Gas Conservation Commission (COGCC) to drill the above referenced wells at the described surface locations. Colorado Oil and Gas Conservation Commission Rule 318A(l).a stipulates that a Greater Wattenberg Area (GWA) well surface location must be within a 400' by 400' drilling window centered at the center of each quarter-quarter section, or inside a 800' by 800' drilling window centered at the center of each quarter section. The above well surface locations fall outside of these windows. Additionally, COGCC Rule 318A(l).c stipulates that a GWA well surface location shall not be less than 50' from an existing well. As planned, these surface locations are greater than 50' from an existing well. Per COGCC Rules, MAK-J Energy Colorado, LLC is required to get surface owner approval of this location and a waiver of said rules 318A(l).a and 318A(l).c. The wells are spotted as above in order to minimize surface disturbance and comply as well as possible with your wishes.

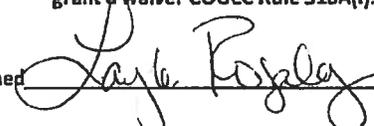
Should you find this acceptable please indicate so by signing the below section and returning the signed letter either via email to cpollard@makjenergy.com or by fax. Please contact the undersigned at 303-339-5884 with any questions.

Sincerely,

A handwritten signature in black ink that reads "C. Pollard".

Charles W. Pollard
President

I, Layla Rosales, officer, agent, or employee of , surface owner of the above described lands, with full power to execute the following, do hereby approve of the five drilling locations as listed above on said lands in Section 33 T4N-R68W and grant a waiver COGCC Rule 318A(l).a and 318A(l).c granting that they may be drilled as planned.

Signed  this 13 day of February, 2012



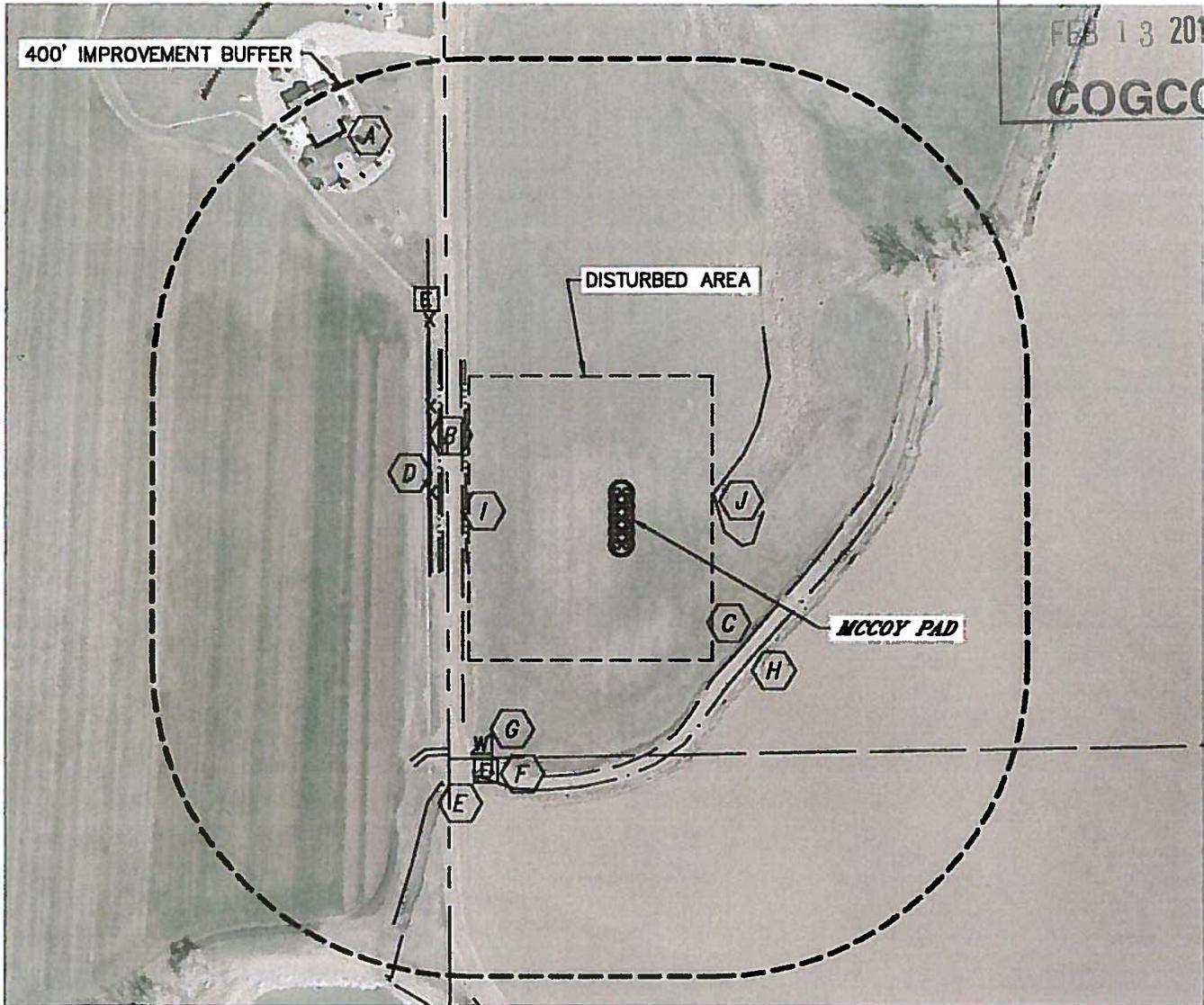
Lat40°, Inc. 1635 Foxtrail Drive, Suite 325 Loveland, CO 970-776-3321

LOCATION DRAWING

MCCOY 14-33, 24-33, 2-6-33, 23-33, 13-33

SECTION: 33
TOWNSHIP: 4N
RANGE: 68W

RECEIVED
FEB 13 2012
COGCCO



IMPROVEMENTS:

(ALL DISTANCES ARE MEASURED FROM THE MCCOY 2-6-33 LOCATION)

- | | |
|---|--|
|  BUILDING 601' NW |  ELECTRIC PEDISTAL 363' SW, 370' NW |
|  COUNTY ROAD 5 200' W |  WATER MARKER 361' SW |
|  FIELD ROAD 221' SE, 369' SW |  DITCH 240' SE, 241' W |
|  FENCE 240' W, 597' SW |  BARROW DITCH 196' W, 230' W |
|  HEAD GATE 404' SW |  WET AREA 121' E |

NEAREST: BUILDING 601' NW, PUBLIC ROAD (CR 5) 200' W,
ABOVE GROUND UTILITY 1600' SE, RAILROAD 5280'+, PROPERTY LINE 219' WEST

DATE: rev 01/09/12
PROJECT#: 2011348