

CERTIFICATION OF WAIVER

RULE 305 – LANDOWNER’S NOTICE

RULE 306 – CONSULTATION WITH SURFACE OWNER

Thomas Funk, Consulting Landman for Gunnison Energy Corporation, certifies the following:

1. Hotchkiss Ranches, Inc. is the surface owner of the following described property in Gunnison County, Colorado:
Township 12 South, Range 89 West, 6th P.M.
Section 18: Lots 1-4, E2W2, E2
("Surface Lands")
2. Gunnison Energy Corporation plans to drill the following wells on the Surface Lands:
Deadman Gulch Unit Hotchkiss Federal 1289 #18-H1
SENE Section 18-T12S-R89W
Deadman Gulch Unit Hotchkiss Federal 1289 #18-H2
SWNE Section 18-T12S-R89W
3. Hotchkiss Ranch, Inc. and Gunnison Energy Corporation entered into a Surface Use and Damage Agreement dated June 22, 2005 ("SU&D Agreement") covering the Surface Lands and other lands which, as amended, sets forth the manner in which Gunnison Energy may use the Surface Lands for drilling and other operations on the Surface Lands.
4. Paragraph 5 of the SU&D Agreement sets forth specific requirements for notice of operations and Hotchkiss Ranches, Inc. **"WAIVES ALL OTHER NOTICE AND CONSULTATION REQUIREMENTS, INCLUDING THOSE SET FORTH IN RULES 305 AND 306 OF THE RULES OF THE COGCC."**
5. COGCC Rules 305 and 306 specifically allow for waiver of the notice and consultation requirements set forth in those rules.
6. Gunnison Energy Corporation has or will comply with the notice requirements set forth in the SU&D Agreement for these two wells.

Dated November 14, 2011

GUNNISON ENERGY CORPORATION



Thomas Funk
Consulting Landman

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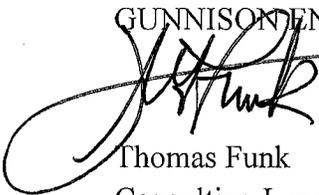
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