

WAIVER AND CONSENT

Date: August 1, 2011

Mineral Owner: David J. Larsen, President
Kenecreek, Inc.
P.O. Box 7
Cheyenne Wells, CO 80810

Re: Exception Location Waiver – Mineral Owner
Well: Quandary 23-26
Well Location: 2,014' FSL, 2,490' FWL

Mineral Lands: Township 12 South North, Range 46 West, of the 6th P.M.
Section 26: Lots 3-6 and 11-14 (a/d/a W ½)
Cheyenne County, Colorado

Pooled Lands: Township 12 South North, Range 46 West, of the 6th P.M.
Section 26: Lots 6, 7, 10 and 11 (a/d/a SW/4 NE/4, SE/4 NW/4, NW/4 SE/4, NE/4 SW/4)
Cheyenne County, Colorado

To Whom It May Concern:

I am a mineral owner as to the above captioned Mineral Lands, including 313.02 acres m/l. I acknowledge that I have been consulted as to the proposed location for the Quandary 23-26 well site, which is 2,014' FSL, 2,490' FWL, in said Section 26.

I further acknowledge that I have entered into a Pooling Agreement with Vecta Oil & Gas, Ltd., Operator of the proposed well, under which terms Vecta will conduct its operations on the above captioned Pooled Lands, including drilling of the Quandary 23-26 well.

Because the location Vecta has proposed for the Quandary 23-26 well is provided for and agreed to under terms of the aforementioned Pooling Agreement, I agree to waive my right to object and grant my consent to any additional locations requiring such consent, which are proposed by Vecta in the future on the Pooled Lands aforementioned. It is understood that this waiver and consent is intended to relate solely to proposed well locations within the boundary of the Pooled Lands as described herein.

This Waiver and Consent is executed this 16th day of August, 2011, to be effective the date first above written.

Kenecreek, Inc., a Colorado Corporation



By: David J. Larsen, President

WAIVER AND CONSENT

Date: August 1, 2011

Mineral Owner: Dalton M. Teague and Helen F. Teague
P.O. Box 275
Cheyenne Wells, CO 80810

Re: Exception Location Waiver – Mineral Owner
Well: Quandary 23-26
Well Location: 2,014' FSL, 2,490' FWL

Mineral Lands: Township 12 South North, Range 46 West, of the 6th P.M.
Section 26: Lots 3-6 and 11-14 (a/d/a W ½)
Cheyenne County, Colorado

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Cheyenne County, Colorado

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This Waiver and Consent is executed this 22 day of Aug, 2011, to be effective the date first above written.

Dalton M. Teague
Dalton M. Teague

Helen F. Teague
Helen F. Teague

WAIVER AND CONSENT

Date: August 1, 2011

Mineral Owner: Wilma S. Byers and Joseph M. Byers, Trustees
Wilma S. Byers Living Trust
707 North Durham Street
Ulysses, KS 67880

Re: Exception Location Waiver – Mineral Owner
Well: Quandary 23-26
Well Location: 2,014' FSL, 2,490' FWL

Mineral Lands: Township 12 South North, Range 46 West, of the 6th P.M.
Section 26: Lots 1, 2, 7-10, 15 and 16 (a/d/a E ½)
Cheyenne County, Colorado

Pooled Lands: Township 12 South North, Range 46 West, of the 6th P.M.
Section 26: Lots 6, 7, 10 and 11 (a/d/a SW/4 NE/4, SE/4 NW/4, NW/4 SE/4, NE/4 SW/4)
Cheyenne County, Colorado

To Whom It May Concern:

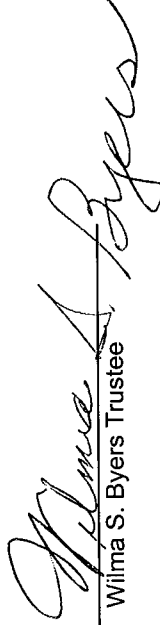
I am a mineral owner as to the above captioned Mineral Lands, including 312.84 acres m/l. I acknowledge that I have been consulted as to the proposed location for the Quandary 23-26 well site, which is 2,014' FSL, 2,490' FWL, in said Section 26.

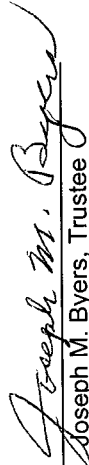
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Because the location Vecta has proposed for the Quandary 23-26 well is provided for and agreed to under terms of the aforementioned Pooling Agreement, I agree to waive my rights to object to such location under terms of Colorado Oil and Gas Conservation Commission Rules and give my consent for Vecta to proceed as proposed. Further, I waive my right to object and grant my consent to any additional locations requiring such consent, which are proposed by Vecta in the future on the Pooled Lands aforementioned. It is understood that this waiver and consent is intended to relate solely to proposed well locations within the boundary of the Pooled Lands as described herein.

This Waiver and Consent is executed this 4th day of Nov, 2011, to be effective the date first above written.

Wilma S. Byers Living Trust

By: 
Wilma S. Byers Trustee

By: 
Joseph M. Byers, Trustee

WAIVER AND CONSENT

Date: August 1, 2011

Mineral Owner: Terri D. Smelker, President
Bear Farms, Inc, General Partner
LDS Farms, LP
29555 Highway 24
Stratton, CO 80836

Re: Exception Location Waiver – Mineral Owner
Well: Quandary 23-26
Well Location: 2,014' FSL, 2,490' FWL

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Section 26: Lots 1, 2, 7-10, 15 and 16 (a/d/a E ½)
Cheyenne County, Colorado

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Cheyenne County, Colorado

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This Waiver and Consent is executed this 27th day of September, 2011, to be effective the date first above written.

LDS Farms, LP, a Colorado Limited Partnership

By: Terri D. Smelker
Terri D. Smelker, President
of Bear Farms, Inc., General Partner

WAIVER AND CONSENT

Date: August 1, 2011

Mineral Owner: Theodore R. Smelker, President
Smelker Land and Cattle Co.
28715 County Road 28
Kit Carson, CO 80825

Re: Exception Location Waiver – Mineral Owner
Well: Quandary 23-26
Well Location: 2,014' FSL, 2,490' FWL

Mineral Lands: Township 12 South North, Range 46 West, of the 6th P.M.
Section 26: Lots 1, 2, 7-10, 15 and 16 (a/d/a E ½)
Cheyenne County, Colorado

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Cheyenne County, Colorado

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This Waiver and Consent is executed this 30 day of September, 2011, to be effective the date first above written.

Smelker Land and Cattle Co., a Colorado Corporation

By: Theodore R. Smelker Pres.
Theodore R. Smelker, President