

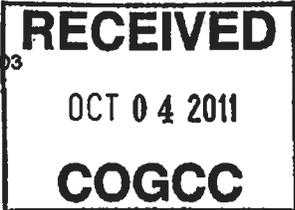


Waivers 1/5

Form 2
2588911

vskl To:Debra Lening (17194385327)

11:24 09/29/11GMT-05 Pg 02-03



BAYHORSE PETROLEUM, LLC
2558 E. Portsmouth Ave.
Salt Lake City, UT 84121-5627
(801) 913-1640

September 29, 2011

Debra C. Lening
Kiowa County
1305 Goff St. PO Box 37
Eads, CO 81036

I am the Local Government Designee for the property, SW/4 SE/4 of Section 21 in Township 18 South, Range 47 West, 6th P.M., in Kiowa County, CO, and have read and understood the Notice of Decision requirements (Rule 304.d.(1) & (2)) pertaining to the Application for Permit-to-Drill, Form 2, or Oil and Gas Location Assessment, Form 2A, allowing for ten (10) days after the issuance of the decision by the Commission Director, to object to the decision and request a hearing before the Commission pursuant to Rule 503.b, on said land. I am hereby waiving any and all requirements (including the 10-day notification requesting a hearing on the decision) set forth by the COGCC, to allow Bayhorse Petroleum, LLC final approval on their Form 2 and Form 2A and to begin drilling operations immediately.

9-29-2011

Date


Debra C. Lening
Kiowa County Clerk



4/5



BAYHORSE PETROLEUM, LLC
2558 E. Portsmouth Ave.
Salt Lake City, UT 84121-5627
(801) 913-1640

RECEIVED
OCT 04 2011
COGCC

September 16, 2011

Diann Davisson & Terry Eselun
315 3rd Street, Suite D
Huntington Beach, CA 92648

I am the surface owner of the SW/4 SE/4 of Section 21 in Township 18 South, Range 47 West, 6th P.M., in Kiowa County, CO, and have read and understood the Notice of Decision requirements (Rule 304.d.(1) & (2)) pertaining to our Application for Permit-to-Drill, Form 2, or Oil and Gas Location Assessment, Form 2A, allowing for ten (10) days after the issuance of the decision by the Commission Director, to object to the decision and request a hearing before the Commission pursuant to Rule 503.b, on said land. I am hereby waiving any and all requirements (including the 10-day notification requesting a hearing on the decision) set forth by the COGCC, to allow Bayhorse Petroleum, LLC final approval on their Form 2 and Form 2A and to begin drilling operations immediately.

9-19-11
Date

Diann Davisson
Diann Davisson

Terry Eselun
Terry Eselun

09/16/2011
Date

L. F. Manikowski
Larry F. Manikowski
Bayhorse Petroleum, LLC
Vice President & CFO

3/5



BAYHORSE PETROLEUM, LLC
2558 E. Portsmouth Ave.
Salt Lake City, UT 84121-5627
(801) 913-1640

RECEIVED
OCT 04 2011
COGCC

September 16, 2011

Diann Davisson & Terry Eselun
315 3rd Street, Suite D
Huntington Beach, CA 92648

I am the surface owner of the SW/4 SE/4 of Section 21 in Township 18 South, Range 47 West, 6th P.M., in Kiowa County, CO, and have read and understood the notice requirements for the commencement of drilling operations on said land. I am hereby waiving any and all requirements (including the 30-day notification, the desire to personally attend or appoint a tenant for a consultation) set forth by the COGCC to allow Bayhorse Petroleum, LLC to begin drilling operations immediately.

9-19-11
Date

Diann Davisson
Diann Davisson

Terry Eselun
Terry Eselun

09/16/2011
Date

L. F. Manikowski
Larry F. Manikowski
Bayhorse Petroleum, LLC
Vice President & CFO

4/5



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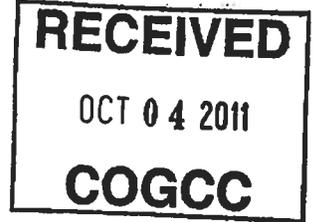
Bayhorse Petroleum, LLC-Operator
Larry F. Manikowski, Vice President & CFO
2558 E. Portsmouth Ave.
Salt Lake City, UT 84121-5627

I am the Operator of the Trade Winds 2-21 well in the SW/4 SE/4 of Section 21 in Township 18 South, Range 47 West, 6th P.M., in Kiowa County, CO, and have read and understood the Notice of Decision requirements (Rule 304.d.(1) & (2)) pertaining to the Application for Permit-to-Drill, Form 2, or Oil and Gas Location Assessment, Form 2A, allowing for ten (10) days after the issuance of the decision by the Commission Director, to object to the decision and request a hearing before the Commission pursuant to Rule 503.b, on said land. I am hereby waiving any and all requirements (including the 10-day notification requesting a hearing on the decision) set forth by the COGCC, to allow Bayhorse Petroleum, LLC final approval on their Form 2 and Form 2A and to begin drilling operations immediately.

9-29-2011
Date

L. F. Manikowski
Larry F. Manikowski
Bayhorse Petroleum, LLC
Vice President & CFO

5/5



BAYHORSE PETROLEUM, LLC
2558 E. Portsmouth Ave.
Salt Lake City, UT 84121-5627
(801) 913-1640

September 29, 2011

Debra C. Lening
Kiowa County
1305 Goff St. PO Box 37
Eads, CO 81036

I am the Local Government Designee for the property, **SW/4 SE/4** of Section 21 in Township 18 South, Range 47 West, 6th P.M. in Kiowa County, Colorado, and have read and understand the notice requirements for the commencement of drilling operations on said land. I acknowledge that Mina Loy Teal has already waived the 30-day notice requirement for this spud location in SE NE of Section 28.

I am hereby waiving the 30-day notice requirement set forth by the COGCC, to allow Bayhorse Petroleum, LLC to begin drilling operations immediately.

9-29-2011
Date

Debra C. Lening
Debra C. Lening
Kiowa County Clerk