

COGCC Upload of As-Built Locations per Policy Adopted September 7, 2005

| The current operator name | The number assigned to the operator by the Colorado Oil and Gas Conservation Commission. | The state code for Colorado is 05. | The FIPS county code of the county where the well is located. | The unique well number assigned to the well by the COGCC when it was permitted. | The operators well name and number. | The 40 acre quarter quarter location in the section where the well is located. | The section number in the Public Land Survey System where the well is located. | The Township number and direction in the Public Land Survey System where the well is located. | The range number and direction in the Public Land Survey System where the well is located. | The Latitude of the well decimal degrees with an accuracy and precision of five (5) decimals of a degree using the North American Datum (NAD) of 1983 | The Longitude of the well decimal degrees with an accuracy and precision of five (5) decimals of a degree using the North American Datum (NAD) of 1983 | Position dilution of precision (PDOP) value from the and shall be included with location data. | The date the Global Position System (GPS) measurement was taken. | The person who operated the GPS equipment that collected the data that is being reported. |
|---------------------------|--|------------------------------------|---|---|-------------------------------------|--|--|---|--|---|--|--|--|---|
| Operator Name             | COGCC Operator Number  | API State Code                     | API County Code   | API Sequence Number   | Well Name and Number                | QtrQtr   | Section  | Township  | Range  | Latitude  | Longitude  | PDOP   | GPS Date   | GPS Operator  |
| BLACK RAVEN ENERGY INC    | 10203  | 05                                 | 087   | 05214   | ADENA J SAND UNIT W-41              | SWNW   | 19   | 1N  | 57W  | 40.03790  | 103.80777  | 2.1  | 09/06/2011   | Jeff Pozvek   |
| BLACK RAVEN ENERGY INC    | 10203  | 05                                 | 087   | 05364   | GLEN HOWARD B-2                     | NWSW   | 9  | 1N  | 57W  | 40.06343  | 103.77017  | 1.1  | 09/06/2011   | Jeff Pozvek   |
| BLACK RAVEN ENERGY INC    | 10203  | 05                                 | 087   | 05249   | SNODGRASS 1                         | NENW   | 20   | 1N  | 57W  | 40.04343  | 103.78659  | 1.3  | 09/06/2011   | Jeff Pozvek   |
| BLACK RAVEN ENERGY INC    | 10203  | 05                                 | 087   | 05338   | OHMAN W 2                           | SESW   | 12   | 1N  | 57W  | 40.05963  | 103.82192  | 1.6  | 09/06/2011   | Jeff Pozvek   |
| BLACK RAVEN ENERGY INC    | 10203  | 05                                 | 087   | 05261   | LJ CLAR #3                          | SESW   | 13   | 1N  | 58W  | 40.04531  | 103.82192  | 1.7  | 09/06/2011   | Jeff Pozvek   |
| BLACK RAVEN ENERGY INC    | 10203  | 05                                 | 087   | 05299   | CRONE BF 5                          | SENE   | 14   | 1N  | 58W  | 40.05246  | 103.83126  | 2.9  | 09/06/2011   | Jeff Pozvek   |
| BLACK RAVEN ENERGY INC    | 10203  | 05                                 | 087   | 05230   | CLAR 6                              | NWNW   | 24   | 1N  | 58W  | 40.04171  | 103.82661  | 2.1  | 09/06/2011   | Jeff Pozvek   |
| BLACK RAVEN ENERGY INC    | 10203  | 05                                 | 087   | 05207   | ALBERT 2                            | SESW   | 19   | 1N  | 57W  | 40.03807  | 103.80308  | 1.5  | 09/06/2011   | Jeff Pozvek   |