PSI
Precision Survey, Inc.

HIGH RESOLUTION INDUCTION
COMPENSATED DENSITY
COMPENSATED NEUTRON

Company: Phoenix Energy, Inc.
Well: Antelope 5-31
Field: Wildcat
County: Phoenix
State/Prov: Colorado
Location: 1441' FSL & 2467'FEL
Sec. 31 - Twp. 5N - Rge. 62W
Permanent Datum: GL
Elevation: 4578
Log Measured From: KB
Above Perm. Datum: 12 ft
Drilling Measured From: KB
Date: 06-Jun-11
Run Number: ONE
Depth Driller: 6600
Depth Logger: 6602
Bottom Logged Interval: 6600
Top Logged Interval: 200
Casing Driller Size @ Depth: 8.625 @ 200
Casing Logger Size @ Depth: 8.625 @ 200
Type Fluid in Hole: Water
Density / Viscosity: 8.4 / 28
pH / Fluid Loss: 10 / 0
Source of Sample: Flowline
Rm @ Measured Temp: 0.2 @ 70
Rmf @ Measured Temp: 0.16 @ 70
Rmc @ Measured Temp: 0.25 @ 70
Source of Rmf / Rmc: Calculated / Calculated
Rm @ BHT: 0.1 @ 200
Time Since Circulation: 12 hrs
Time on Bottom: 06-Jun-11 @ 18:00
Max Recorded Temp: 200
Equipment / Base Number: 11901 / 11901
Recorded By: Jeff
Witnessed By: Mr. Bob

| Run | Tool Type | Serial Number | Position | Standoff |
|---|---|---|---|---|
| 1 | DIL | 1190 | Eccentered | |
| 1 | SDL | 1190 | Eccentered | |
| 1 | CNL | 1190 | Eccentered | |

| Run | Bit Size | From | To |
|---|---|---|---|
| 1 | 7.875 | 200 | 6600 |

| Run | Max Temp | Time |
|---|---|---|
| 1 | 200 | 12 hrs |

| Run | Max Pressure | Time |
|---|---|---|
| 1 | 2800 | 12 hrs |

| Run | Type | Size | Weight | From | To |
|---|---|---|---|---|---|
| 1 | Surface | 8.625 | 24 | 0 | 200 |
| 1 | Production | 4.5 | 11.6 | 0 | 6600 |

| Run | Type | Size | Weight | From | To |
|---|---|---|---|---|---|
| 1 | Tubing | 2.375 | 4.7 | 0 | 6500 |

Comments:

All calculations and interpretations are opinions based on inferences from electrical or other measurements and we cannot and do not guarantee the accuracy or correctness of any interpretations, and we shall not, except to the extent of gross or wilful negligence on our part, be liable or responsible for any loss, costs, damages or expenses incurred or sustained by anyone resulting from any interpretation made by any of our officers, agents or employees. These interpretations are also subject to our general terms and conditions set out in our current Price Schedule.

Comments:

Annular volume calculated for 4.5" casing
Drilling Rig Foot 5
Thank you for using Phoenix Surveys!
API # 05-123-32841-00

Database File: 11901.db
Dataset Pathname: log
Presentation Format: log
Dataset Creation: Sat Jun-04-11 10:46:20 PM
Charted by: Depth in Feet scaled 1:240

Density Caliper (in) 16 | Deep Resistivity (Ohm-m) .2(0.2)2000 | Density Porosity (pu) 45
Gamma Ray (GAPI) 150 | Medium Resistivity (Ohm-m) .2(0.2)2000 | Neutron Porosity (pu) -15
SP (mV) 160 | Shallow Resistivity (Ohm-m) .2(0.2)2000
ABnrm WS | Rt (Ohm-m) .2(0.2)2000

2.68 SS Matrix

2.68 SS Matrix

Database File: 11901.db
Dataset Pathname: log
Presentation Format: log
Dataset Creation: Sat Jun-04-11 10:46:20 PM
Charted by: Depth in Feet scaled 1:240

Caliper (in) 16 | Deep Resistivity (Ohm-m) .2(0.2)2000 | Density Porosity (pu) 45
Gamma Ray (GAPI) 150 | Medium Resistivity (Ohm-m) .2(0.2)2000 | Neutron Porosity (pu) -15
SP (mV) 160 | Shallow Resistivity (Ohm-m) .2(0.2)2000
Rt (Ohm-m) .2(0.2)2000

2.71 LS Matrix

2.71 LS Matrix

Matrix Change @ 6457'

2.68 SS Matrix

Caliper
GR
SP
Neutron Porosity
2.68 SS Matrix
Density Porosity
Shallow Resistivity
Medium Resistivity
Deep Resistivity
Rt
Loggers TD: 6602'