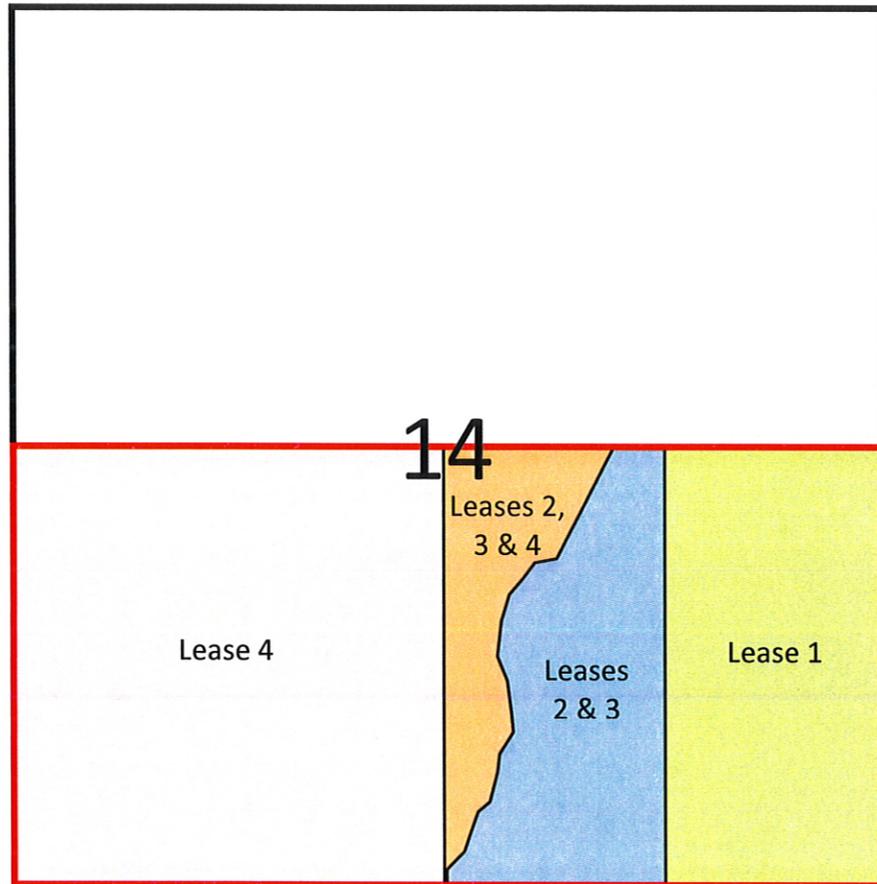


Lease Descriptions – Karakakes H14-63HN
T3N-R65W Section 14: S/2



Leases:

1) Township 3 North, Range 65 West, 6th P. M.

Section 14: $E\frac{1}{2}SE\frac{1}{4}$

2) W/2SE/4 of Section 14, T3N-R65W

3) W/2SE/4 of Section 14, T3N-R65W

4) Township 3 North, Range 65 West

All that portion of the S/2 of Section 10, Section 14 (less W/2 SE/4) and Section 22, known as Milton Reservoir and being more specifically described in Deed dated August 14, 1913, between the Hudson Land Company and the Farmers Reservoir and Irrigation Company, recorded in book 406, page 282 of the records of Weld Co., Colorado, Deed dated December 28, 1909 between Alvin L. Jessup and O. J. Standley, Trustee, recorded in book 332, page 118 of the records of Weld Co., Colorado. Deed dated January 9, 1934 between the Consolidated Farms Company and the Farmers Reservoir and Irrigation Company, recorded in book 995, page 421 of the records of Weld Co., Colo.

Total Acreage: 1311