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Notice of Extension of Oil and Gas Lease

STATE OF COLORADO §
§
COUNTY OF WELD §

WHEREAS, A & B Hill Ranch, Inc., represented by Brian Hill as President and Amy Hill as Secretary, (hereinafter referred to as "Lessor") and New Frontier Energy entered into an Oil and Gas Lease (the "Lease") dated November 29, 2007, which Lease is recorded at Reception #3524923, Official Public Records of Weld County, Colorado, and which lease covers the following described lands:

Township 7 North, Range 60 West, 6th P.M.
Section 20: NE1/4

WHEREAS, said Lease and all rights thereunder are now owned by Carrizo Oil & Gas, Inc. (hereinafter referred to as "Lessee");

WHEREAS, the Lease provides for the extension of the primary term of the Lease for an additional one (1) year by notification to Lessor of its intent to so extend the primary term and the payment of additional monies to Lessor;

NOW, THEREFORE, Lessee has notified Lessor of its intent to extend the primary term of the Lease for an additional one (1) year and has paid the additional monies as so provided for in the Lease and the Lease as extended shall be treated as if the original primary term was four (4) years.

IN WITNESS WHEROF, this instrument is executed on this 4th day of March, 2011.

CARRIZO OIL & GAS, INC.

By: _____
Richard H. Smith, Vice President - Land

ACKNOWLEDGEMENT

THE STATE OF TEXAS §
§
COUNTY OF HARRIS §

The foregoing instrument was acknowledged before me this 4th day of March, 2011, by Richard H. Smith, Vice President - Land of Carrizo Oil & Gas, Inc., a Texas corporation, on behalf of said corporation.

PATRICIA A. RICHMOND
Notary Public, State of Texas
My Commission Expires
June 14, 2014

Patricia A. Richmond
Notary Public, State of Texas