

FORM 5 Rev 02/08	State of Colorado Oil and Gas Conservation Commission 1120 Lincoln Street, Suite 801, Denver, Colorado 80205 Phone: (303) 894-2100 Fax: (303) 894-2109		<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:25%;">DE</td> <td style="width:25%;">ET</td> <td style="width:25%;">OE</td> <td style="width:25%;">ES</td> </tr> </table>	DE	ET	OE	ES
DE	ET	OE	ES				
DRILLING COMPLETION REPORT			Document Number: <div style="text-align: center; font-size: 1.2em;">2112537</div>				
<p>This form is to be submitted within 30 days of the setting of production casing, the plugging of a dry hole, the deepening or sidetracking of a well, or any time the wellbore configuration is changed. If the well is deepened or sidetracked a new Form 5 is required. If an attempt has been made to complete/produce a well, then the operator shall submit Form 5A (Completed Interval Report.) If the well has been plugged, a form 6 (Well Abandonment Report) is required.</p>							
Completion Type <input checked="" type="checkbox"/> Final completion <input type="checkbox"/> Preliminary completion							
1. OGCC Operator Number: <u>100679</u>		4. Contact Name: <u>KEVIN TODD ALLAM</u>					
2. Name of Operator: <u>VAL ENERGY INC</u>		Phone: <u>(316) 263-6888</u>					
3. Address: <u>200 WEST DOUGLAS #520</u>		Fax: <u>(316) 262-2512</u>					
City: <u>WICHITA</u>	State: <u>KS</u>	Zip: <u>67202</u>					
5. API Number <u>05-061-06851-00</u>		6. County: <u>KIOWA</u>					
7. Well Name: <u>Dunlap</u>		Well Number: <u># 1</u>					
8. Location: QtrQtr: <u>SENE</u> Section: <u>9</u> Township: <u>17S</u> Range: <u>48W</u> Meridian: <u>6</u>							
Footage at surface: Distance: <u>1980</u> feet Direction: <u>FNL</u>		Distance: <u>660</u> feet Direction: <u>FEL</u>					
As Drilled Latitude: _____		As Drilled Longitude: _____					
GPS Data:							
Data of Measurement: _____		PDOP Reading: _____					
GPS Instrument Operator's Name: _____							
** If directional footage at Top of Prod. Zone		Dist.: _____ feet. Direction: _____					
Sec: _____		Twp: _____ Rng: _____					
** If directional footage at Bottom Hole		Dist.: _____ feet. Direction: _____					
Sec: _____		Twp: _____ Rng: _____					
9. Field Name: <u>WILDCAT</u>		10. Field Number: <u>99999</u>					
11. Federal, Indian or State Lease Number: _____							
12. Spud Date: (when the 1st bit hit the dirt) <u>11/11/2010</u>		13. Date TD: <u>11/28/2010</u>					
14. Date Casing Set or D&A: <u>11/28/2010</u>							
15. Well Classification:							
<input checked="" type="checkbox"/> Dry <input type="checkbox"/> Oil <input type="checkbox"/> Gas/Coalbed <input type="checkbox"/> Disposal <input type="checkbox"/> Stratigraphic <input type="checkbox"/> Enhanced Recovery <input type="checkbox"/> Storage <input type="checkbox"/> Observation							
16. Total Depth MD <u>5250</u> TVD** _____		17 Plug Back Total Depth MD <u>5250</u> TVD** _____					
18. Elevations GR <u>4247</u> KB <u>4258</u>		One paper copy of all electric and mud logs must be submitted, along with one digital LAS copy as available.					
19. List Electric Logs Run:							
<div style="border: 1px solid black; padding: 2px;">NONE</div>							

IMPORTANT: SOME DATA FIELDS HAVE BEEN MODIFIED.

CASING

Casing Type	Size of Hole	Size of Casing	Wt/Ft	Csg/Liner Top	Setting Depth	Sacks Cmt	Cmt Top	Cmt Bot	Status
SURF	12+1/4	8+5/8		0	478	300	0	478	CALC

ADDITIONAL CEMENT

Cement work date: _____

Details of work: _____

Method used	String	Cementing tool setting/pref depth	Cement volume	Cement top	Cement bottom

21. Formation log intervals and test zones:

FORMATION LOG INTERVALS AND TEST ZONES

FORMATION NAME	Measured Depth		Check if applies		COMMENTS (All DST and Core Analyses must be submitted to COGCC)
	Top	Bottom	DST	Cored	
HEEBNER	3,784	3,819	<input type="checkbox"/>	<input type="checkbox"/>	
SHAWNEE	3,810	3,783	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
TORONTO	3,820	3,839	<input type="checkbox"/>	<input type="checkbox"/>	
LANSING	3,840	4,364	<input type="checkbox"/>	<input type="checkbox"/>	
CHEROKEE	4,365	4,571	<input type="checkbox"/>	<input type="checkbox"/>	
ATOKA	4,572	4,784	<input type="checkbox"/>	<input type="checkbox"/>	
MORROW	4,785	4,929	<input type="checkbox"/>	<input type="checkbox"/>	
SPERGEN	5,120	5,212	<input type="checkbox"/>	<input type="checkbox"/>	
WARSAW	5,213		<input type="checkbox"/>	<input type="checkbox"/>	

Comment:

MORROW SHALE 4785 4929
MORROW SANDSTONE 4930 5002

I hereby certify all statements made in this form are, to the best of my knowledge, true, correct, and complete.

Signed: _____ Print Name: DUSTIN WYER

Title: OPERATIONS Date: 12/14/2010 Email: CUSTIN@VALEENERGY.COM

Attachment Check List

Att Doc Num	Document Name	attached ?	
<u>Attachment Checklist</u>			
	CMT Summary *	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	Core Analysis	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	Directional Survey **	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	DST Analysis	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	Logs	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	Other	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
<u>Other Attachments</u>			
2112537	FORM 5 SUBMITTED	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

IMPORTANT: SOME DATA FIELDS HAVE BEEN MODIFIED.

General Comments

<u>User Group</u>	<u>Comment</u>	<u>Comment Date</u>
Permit	REQ AS DRILLED TAKEN AFTER THE SPUD DATE, CMT TKTS FOR SUF CSG WITH FORM 6 DOC# 25912147	7/15/2011 9:59:15 AM

Total: 1 comment(s)