

RECEIVED APR 02 1991

RESOLUTION

RE: AUTHORIZATION OF OIL AND GAS LEASE COVERING CERTAIN PROPERTY OWNED BY WELD COUNTY, COLORADO, LOCATED IN SECTION 27, TOWNSHIP 4 NORTH, RANGE 64 WEST OF THE 6TH P.M., WELD COUNTY, COLORADO

WHEREAS, the Board of County Commissioners of Weld County, Colorado, pursuant to Colorado statute and the Weld County Home Rule Charter, is vested with the authority of administering the affairs of Weld County, Colorado, and

WHEREAS, Weld County, Colorado, is the owner of vast acres of mineral lands located in Weld County, Colorado, and

WHEREAS, a portion of said mineral acres not currently leased was put up for bid to lease, and

WHEREAS, Gerrity Oil & Gas, 3200 Cherry Creek South Drive, Suite 200, Denver, CO 80209, submitted the high bid to lease 106.20 net mineral acres, more or less, described to-wit:

Those parts of the SW/4 and SW/4 NW/4 lying West and South and above right-of-way of Gilmore Canal and 0.75 acres in SW/4 NW/4 West and above said right-of-way of Section 27, Township 4 North, Range 64 West of the 6th P.M., Weld County, Colorado

WHEREAS, Weld County desires to accept the high bid offer submitted by Gerrity Oil & Gas to lease the above described mineral acreage for \$100.00 per net mineral acre, for a total sum of \$10,620.00, together with a rental fee of ONE DOLLAR (\$1.00) per net mineral acre, which lease is to run for a period of three (3) years, commencing March 20, 1991, and ending at 12:00 noon on March 20, 1994, unless otherwise held, as stated in the lease agreement which is attached hereto and incorporated herein by reference.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Weld County, Colorado, that the high bid offer of Gerrity Oil & Gas, 3200 Cherry Creek South Drive, Suite 200, Denver, CO 80209 be, and hereby is, accepted for a period of three (3) years with the total sum being as above listed.

B 1294 REC 02245343 03/28/91 12:37 \$0.00 1/010
F 0859 MARY ANN FEUERSTEIN CLERK & RECORDER WELD CO, CO

PURPORTED COPY

910193