



BLACK RAVEN ENERGY, INC.

December 6, 2010

WAIVER

Well(s): Olson 943-31-24 – T9N-R43W Section 31: SE/4SW/4
Olson 943-31-13 – T9N-R43W Section 31: NW/4SW/4
Phillips County, CO

Rule 305.d.1 of the Colorado Oil & Gas Conservation Commission (COGCC) offers parties with standing an opportunity to request a hearing before the Commission prior to issuance of a drilling permit.

Black Raven Energy, Inc., as the Operator of the above referenced wells, a designated party with standing pursuant to Rule 503.b.7 of the COGCC, I hereby waive my right to request a hearing before the Commission under rule 305.d.1 and have no protest of the issuance of the permit for the above captioned wells.

William E. Hayworth
Name (Printed):

W. E. Hayworth
Signature: