

Reception# 779570  
2009 JUN 13 2:25 PM Juan Rabe  
Garfield County CO  
Doc Fee \$15.00 Doc Fee 0.00

114250

41 TOTAL  
ACRES

**CORRECTION OF NOTICE OF EXTENSION OF OIL AND GAS LEASE**

WHEREAS, on June 9, 2009, the undersigned, T & T Associates, Ltd., executed and delivered to Laramie Energy II, LLC ("Laramie") a Notice of Extension of Oil and Gas Lease, which was recorded on June 15, 2009, in Garfield County, Colorado at Reception 769553, covering the following lands located in Garfield County, Colorado (the "Lands" or "Land" or "Leased Premises"):

**PARCEL I**

T7S R9SW, 6TH P.M.

A PARCEL OF LAND LOCATED WITHIN LOTS 2, 3, 4, AND 5 OF SECTION 7, TOWNSHIP 7 SOUTH, RANGE 9S WEST OF THE 6TH P.M., GARFIELD COUNTY, COLORADO, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTH LINE OF A COUNTY ROAD, FROM THENCE THE W 1/4 CORNER OF SAID SECTION 7 BEARS S 65 DEGREES 58'10" W 677.33 FEET; THENCE N 07 DEGREES 25'13" W ALONG A FENCE (SAID FENCE BEING THE EAST LINE OF THAT PARCEL CONVEYED TO ESHE AND WATERMAN) 571.24 FEET TO A POINT ON THE SOUTHEAST RIGHT-OF-WAY OF DENVER AND RIO GRANDE WESTERN R.R.; THENCE N 40 DEGREES E ALONG SAID RIGHT-OF-WAY 1161.97 FEET; THENCE S 75 DEGREES 30' E 735.00 FEET TO A POINT ON THE EAST LINE OF SAID LOT 2 (WEST OR RIGHT BANK OF COLORADO RIVER); THENCE S 09 DEGREES 20' W ALONG THE EAST LINE OF SAID LOT 2 AND CONTINUING ON THE SAME COURSE ALONG THE EAST LINE OF SAID LOT 5 437.00 FEET; THENCE S 18 DEGREES 01'42" E CONTINUING ALONG THE EAST LINE OF SAID LOT 5 673.92 FEET TO A POINT ON THE NORTH LINE OF SAID COUNTY ROAD; THENCE S 82 DEGREES 29'50" W ALONG SAID NORTH LINE 1404.04 FEET TO THE SOUTHEAST CORNER OF A PARCEL CONVEYED TO WESTERN SLOPE GAS CO.; THENCE N 07 DEGREES 30'10" W ALONG THE EAST LINE OF SAID PARCEL 50.00 FEET; THENCE S 82 DEGREES 29'50" W ALONG THE NORTH LINE OF SAID PARCEL 50.00 FEET; THENCE S 07 DEGREES 30'10" E ALONG THE WEST LINE OF SAID PARCEL 50.00 FEET TO THE NORTH LINE OF SAID COUNTY ROAD; THENCE S 82 DEGREES 29'50" W ALONG SAID NORTH LINE 81.52 FEET TO THE POINT OF BEGINNING.

ABOVE DESCRIBED PARCEL CONTAINING 36.37 ACRES, LESS AND EXCEPT ALL THOSE LANDS INCLUDED WITHIN THE COLUMBINE COMMERCIAL SUBDIVISION, BLOCK ONE, AS DEPICTED BY THE PLAT THEREOF, RECORDED MAY 5, 1980, AS RECEPTION NO. 303764 IN THE RECORDS OF THE GARFIELD COUNTY, COLORADO, CLERK AND RECORDER, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

A TRACT OF LAND LOCATED IN LOT 4 OF SECTION 7, TOWNSHIP 7 SOUTH, RANGE 9S WEST, 6TH PRINCIPAL MERIDIAN, TOWN OF GRAND VALLEY, COUNTY OF GARFIELD, STATE OF COLORADO, DESCRIBED MORE COMPLETELY AS FOLLOWS: BEGINNING AT A POINT ON THE BOUNDARY OF THE TRACT OF LAND DESCRIBED IN BOOK 535, PAGE 832, OF THE RECORDS OF GARFIELD COUNTY, THE POINT BEING N 56 DEG 27'24" E 723.06 FEET FROM THE WEST QUARTER CORNER OF SECTION 7, THEN ALONG THE TEN (10) FOLLOWING COURSES: 1) N 07 DEG 25'13" W, 446.24 FEET; 2) N 40 DEG 00'00" E, 33.00 FEET; 3) S 58 DEG 00'41" E 440.35 FEET; 4) S 48 DEG 41'11" E 258.70 FEET; 5) S 44 DEG 10'49" W 191.60 FEET; 6) S 82 DEG 29'50" W 253.48 FEET; 7) N 07 DEG 30'10" W 50.00 FEET; 8) S 82 DEG 29'50" W 50.00 FEET; 9) N 07 DEG 25'13" W 75.00 FEET; 10) S 82 DEG 29'50" W, 81.45 FEET TO THE BEGINNING. THE AREA OF THIS TRACT IS 4.22 ACRES AS DESCRIBED.

**PARCEL II**

T7S R9SW, 6TH P.M.

ALSO A PARCEL OF LAND LOCATED WITHIN LOT 2 OF SECTION 7, TOWNSHIP 7 SOUTH, RANGE 9S WEST OF THE 6TH P.M., GARFIELD COUNTY, COLORADO, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTH LINE OF PARCEL I AND THE LEFT BANK OF AN IRRIGATION DITCH FROM WHENCE THE W 1/4 CORNER OF SAID SECTION 7 BEARS S 46 DEGREES 12'29" W 2351.67 FEET; THENCE ALONG SAID BANK WITH THE FOLLOWING SIX (6) COURSES:

1. N 21 DEGREES 00'18" E 145.12 FEET;

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of 3 Records \$13.00 Fee 0.00 GARFIELD CO REC CO

2. THENCE N 71 DEGREES 16'53" E 158.08 FEET;
3. THENCE S 54 DEGREES 03'07" E 111.80 FEET;
4. THENCE S 13 DEGREES 41'43" E 56.39 FEET;
5. THENCE S 08 DEGREES 33'11" W 140.96 FEET TO A POINT OF THE NORTH LINE OF SAID PARCEL I;
6. THENCE N 75 DEGREES 30' W ALONG SAID NORTH LINE 294.00 FEET TO THE POINT OF BEGINNING.

ABOVE DESCRIBED PARCEL CONTAINING 1.22 ACRES, MORE OR LESS.  
EXCEPTING THAT PARCEL OF LAND DESCRIBED IN DEED FROM ROY L. DAMRON, JR. TO CORA E. BUMGARDNER RECORDED APRIL 10, 1974 IN BOOK 457 AT PAGE 598 AS RECEPTION NO. 262525 AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

A PARCEL LOCATED IN LOT 4 OF SECTION 7, TOWNSHIP 7 SOUTH, RANGE 95 WEST OF THE 6TH P.M., GARFIELD COUNTY, COLORADO, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING ON A POINT, ON THE NORTH LINE OF A COUNTY ROAD, FROM WHENCE THE W 1/4 CORNER OF SAID SECTION 7 BEARS S 65 DEGREES 58'10" W 677.33 FEET; THENCE N 82 DEGREES 29'50" E ALONG A FENCE LINE ON THE NORTH LINE OF SAID COUNTY ROAD 81.52 FEET; THENCE N 07 DEGREES 30'10" W ALONG A FENCE LINE 50.00 FEET; THENCE N 07 DEGREES 25'13" W ALONG A FENCE LINE 75.00 FEET; THENCE S 82 DEGREES 29'50" W 81.45 FEET; THENCE S 07 DEGREES 25'13" E ALONG A FENCE LINE 125.00 FEET TO THE POINT OF BEGINNING.

PARCEL III

T7S R95W, 6TH P.M.

A TRACT OF LAND SITUATED IN THE N 1/2 OF SECTION 7, TOWNSHIP 7 SOUTH, RANGE 95 WEST OF THE 6TH P.M., GARFIELD COUNTY, COLORADO, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT WHENCE THE MEANDER CORNER ON THE NORTH LINE OF SAID SECTION 7 BEARS N 47 DEGREES 27' E 1598.0 FEET; THENCE S 10 DEGREES 00' W 150.0 FEET; THENCE S 10 DEGREES 00' E 1122.0 FEET; THENCE N 35 DEGREES 38' E 300.0 FEET; THENCE N 57 DEGREES 37' E 458.0 FEET; THENCE N 17 DEGREES 00' W 440.0 FEET THENCE N 75 DEGREES 55' W 740.4 FEET TO THE POINT OF BEGINNING.

ABOVE DESCRIBED PARCEL CONTAINING 14.0 ACRES, MORE OR LESS.

WHEREAS the recording data depicted in the Notice of Extension of Oil and Gas Lease was incorrect;

NOW THEREFORE, Lessor and Lessee agree to delete the Recording Data paragraph in its entirety and replace it with the following recording data paragraph:

Recording Data: Recorded September 6, 2006, in Book 1839 at Page 898 of the records of Garfield County, Colorado

This instrument is executed this 7<sup>th</sup> day of DECEMBER, 2009.

~~T & T ASSOCIATES, LTD.~~

T & T and Associates

By: Ted Clark

TED CLARK, GENERAL PARTNER

LARAMIE ENERGY II, LLC

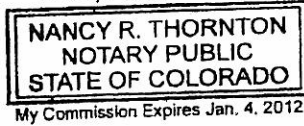
Bruce L. Payne  
Bruce L. Payne  
President and Chief Financial Officer

STATE OF COLORADO )  
 ) ss.  
COUNTY OF DENVER )

The foregoing instrument was acknowledged before me this 14<sup>th</sup> day of September, 2009, by Bruce L. Payne, President and Chief Financial Officer of Laramie Energy II, LLC.

Witness my hand and official seal.

Nancy R. Thornton  
Notary Public



My commission expires:

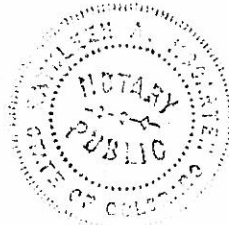
Jan 4, 2012

STATE OF COLORADO )  
 ) ss.  
COUNTY OF GARFIELD )

The foregoing instrument was acknowledged before me this 7<sup>th</sup> day of December, 2009, by Ted Clark, general partner on behalf of T & T Associates, Ltd. T + T and Associates.

Witness my hand and official seal.

Kathleen A. McCarten  
Notary Public



My commission expires:

7/26/12