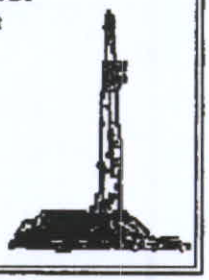
(2)

GOOLSBY BROTHERS and associates, inc.
PMB #507, 8174 South Holly Street
Littleton CO 80122-4004
(303) 773-3514

PETCOM

Geological Wellsite Supervision

www.goolsbybrothers.com



077-08779

Scale 1:600 (2"=100') Imperial

Well Name:	Evertson Federal 1-1
Location:	Section 1, T12S R98W, Mesa County, Colorado
Licence Number:	API: 05-077-08779-00
Region:	WC, Whitewater Project
Spud Date:	June 25, 2003, 1545 hrs
Drilling Completed:	June 29, 2003, 0700 hrs
Surface Coordinates:	777' FSL, 739' FWL (SW SW)
Bottom Hole Coordinates:	same
Ground Elevation (ft):	5950
K.B. Elevation (ft):	5962
Logged Interval (ft):	3500 To: 3953
Total Depth (ft):	LTD 3925
Formation:	Primary Target = Dakota Grp
Type of Drilling Fluid:	Air/Mist, Gel-Chem(fresh), Mud up to log.

Printed by STRIP.LOG from WellSight Systems 1-800-447-1534 www.WellSight.com

OPERATOR

Company: Evertson Operating, Inc.
Address: 730 17th Street, Suite 410
Denver, CO 80202-3510

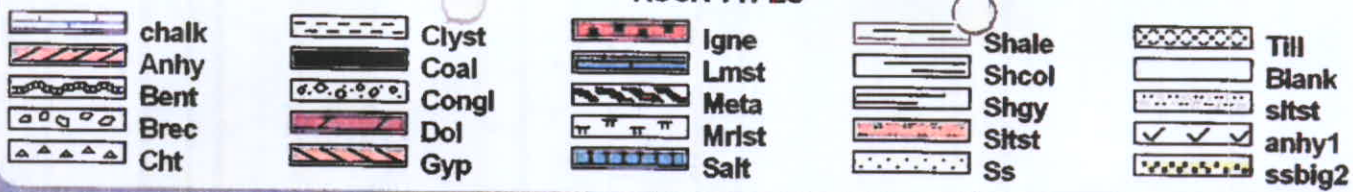
GEOLOGIST

Name: Alan Founie (sgoolsby@goolsbybrothers.com)
Company: Goolsby Brothers & Assoc., Inc.
Address: 8174 S. Holly St., # 507
Littleton, CO 80122
303-773-3514 or 303-618-7736

Comments

1) Union Drilling Rig #14, Rex Harris toolpusher
2) Company Man Steve Carmick
3) 8 5/8" 24# J-55 casing set at 313' KB.
4) Drill with air to 3863 ft, hit wet zone, then air/mist-soap to drill. Lost circulation @ 3888', LCM and Gel to TD. Mud up to finish hole and log.
5) No Production casing was set. This hole was plugged.
6) Haliburton provided the e-logs for this hole. Due to hole conditions open hole logs were only obtained from surface to 2870'. It was decided to log through the drill pipe and collars for the bottom portion of the hole. Haliburton used a Thermal Multigate Decay Lithology Tool to provide gamma ray and neutron/density logs from 2500' to 3925'.

ROCK TYPES



ACCESSORIES

MINERAL

- Anhy
- Arggrn
- Arg
- Bent
- Bit
- Brecfrag
- Calc
- Carb
- Chtdk
- Chtlt
- Dol
- Feldspar
- Ferrpel
- Ferr
- Glau
- Gyp
- Hvymin
- Kaol
- Marl
- Minxl
- Nodule
- Phos
- Pyr
- Salt
- Sandy
- Silt
- Sil
- Sulphur
- Tuff

FOSSIL

- Algae
- Amph
- Belm
- Biocist
- Brach
- Bryozoa
- Cephal
- Coral
- Crin
- Echin
- Fish
- Foram
- Fossil
- Gastro
- Oolite
- Ostra
- Pelec
- Pellet
- Pisolite
- Plant
- Strom

STRINGER

- Chlkstg
- Anhy
- Arg
- Bent
- Coal
- Dol
- Gyp
- Ls
- Mrst
- Sltstrg
- Ssstrg
- chtwht
- sltstrg

TEXTURE

- Boundst
- Chalky
- Cryxln
- Earthy
- Finexln
- Grainst
- Lithogr
- Microxln
- Mudst
- Packst
- Wackest

OTHER SYMBOLS

POROSITY TYPE

- Earthy
- Fenest
- Fracture
- Inter
- Moldic
- Organic
- Pinpoint
- Vuggy

SORTING

- Well
- Moderate
- Poor

ROUNDING

- Rounded
- Subrnd
- Subang
- Angular

OIL SHOWS

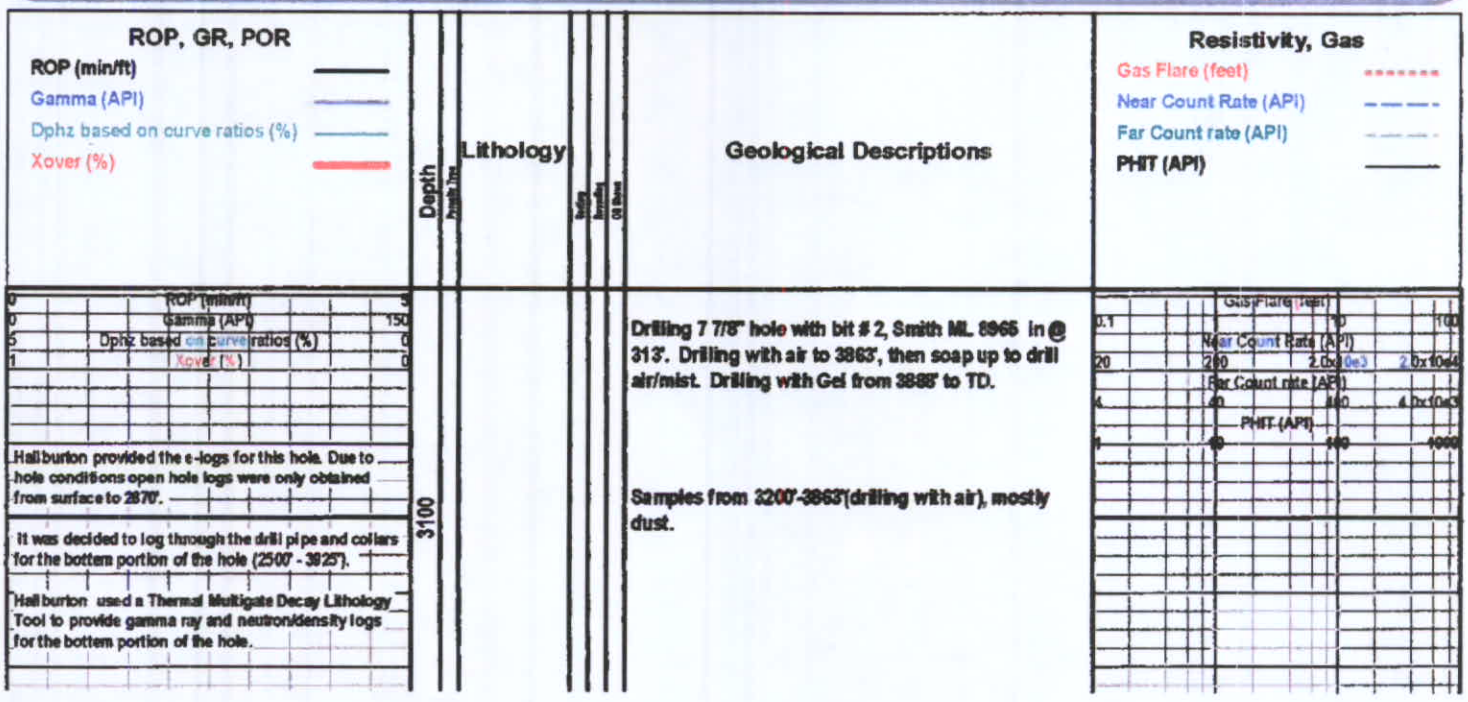
- Even
- Spotted
- Ques
- Dead
- vspotty
- spotted
- nearevn

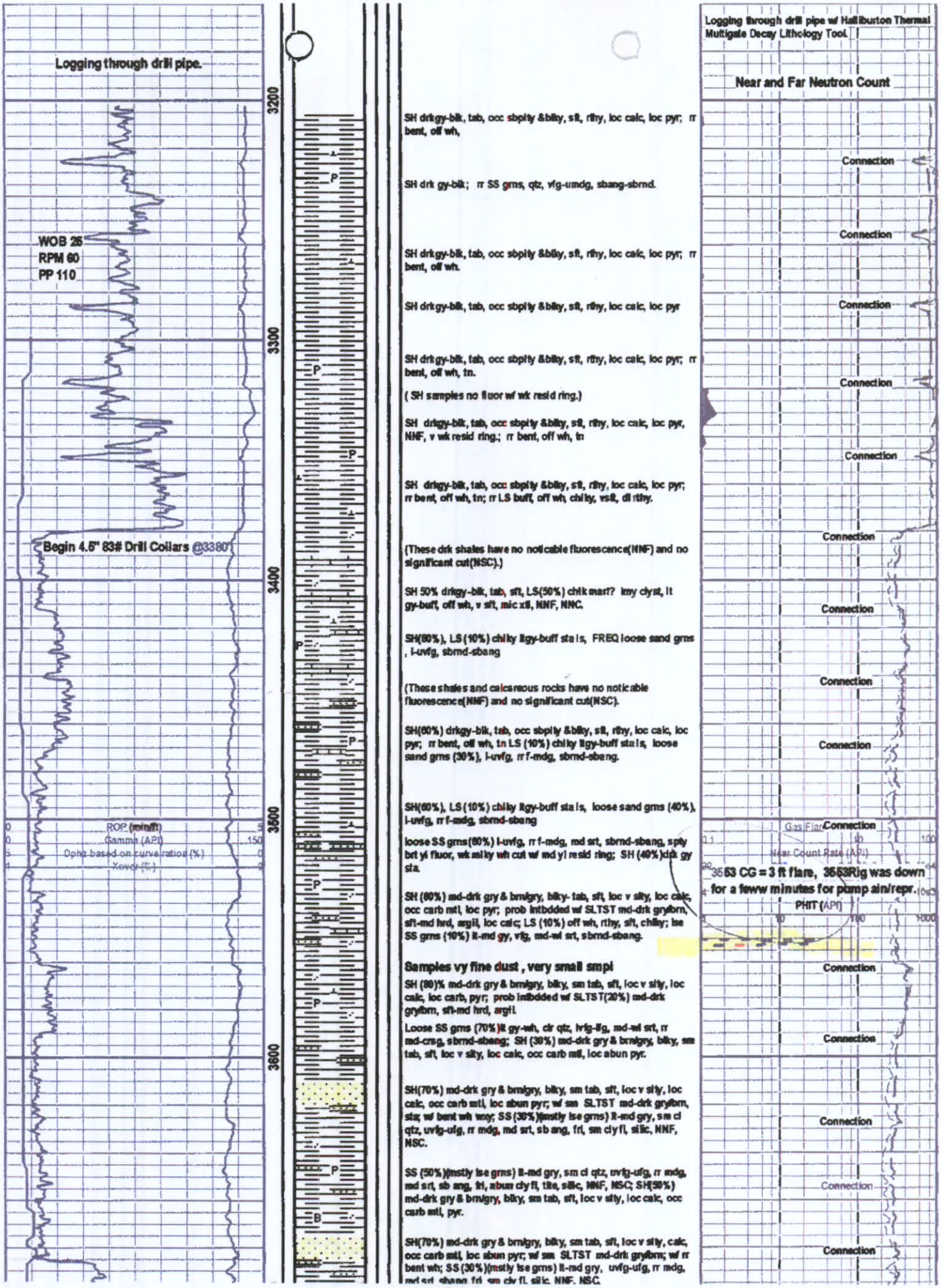
INTERVALS

- None
- Core
- Dst
- chalk
- New symbol
- Chlkstg

EVENTS

- Rit
- Sidewall





SH drkgy-blk, tab, occ sbplty &blky, sft, rthy, loc calc, loc pyr; rr bent, off wh,

SH drk gy-blk; rr SS grns, qtz, vfg-umdg, sbang-sbrnd.

SH drkgy-blk, tab, occ sbplty &blky, sft, rthy, loc calc, loc pyr; rr bent, off wh.

SH drkgy-blk, tab, occ sbplty &blky, sft, rthy, loc calc, loc pyr

SH drkgy-blk, tab, occ sbplty &blky, sft, rthy, loc calc, loc pyr; rr bent, off wh, tn.

(SH samples no fluor w/ wk resid ring.)

SH drkgy-blk, tab, occ sbplty &blky, sft, rthy, loc calc, loc pyr, NNF, v wk resid ring.; rr bent, off wh, tn

SH drkgy-blk, tab, occ sbplty &blky, sft, rthy, loc calc, loc pyr; rr bent, off wh, tn; rr LS buff, off wh, chlky, vsft, dl rthy.

(These drk shales have no noticable fluorescence(NNF) and no significant cut(NSC).)

SH 50% drkgy-blk, tab, sft, LS(50%) chlk marl? lmy clyst, lt gy-buff, off wh, v sft, mic xll, NNF, NNC.

SH(80%), LS(10%) chlky ltgy-buff stalS, FREQ loose sand grns , l-uvfg, sbrnd-sbang

(These shales and calcareous rocks have no noticable fluorescence(NNF) and no significant cut(NSC).

SH(60%) drkgy-blk, tab, occ sbplty &blky, sft, rthy, loc calc, loc pyr; rr bent, off wh, tn LS (10%) chlky ltgy-buff stalS, loose sand grns (30%), l-uvfg, rr f-mdg, sbrnd-sbang.

SH(60%), LS(10%) chlky ltgy-buff stalS, loose sand grns (40%), l-uvfg, rr f-mdg, sbrnd-sbang

loose SS grns(80%) l-uvfg, rr f-mdg, md srt, sbrnd-sbang, spty brt yl fluor, wk milky wh cut w/ md yl resid ring; SH (40%)drk gy sta.

SH (60%) md-drk gry & brnlgry, blky- tab, sft, loc v slty, loc calc, occ carb mtl, loc pyr; prob intbdded w/ SLTST md-drk gry/brn, sft-md hrd, argil, loc calc; LS (10%) off wh, rthy, sft, chlky; tse SS grns (10%) lt-md gy, vfg, md-wl srt, sbrnd-sbang.

Samples vy fine dust , very small smpl

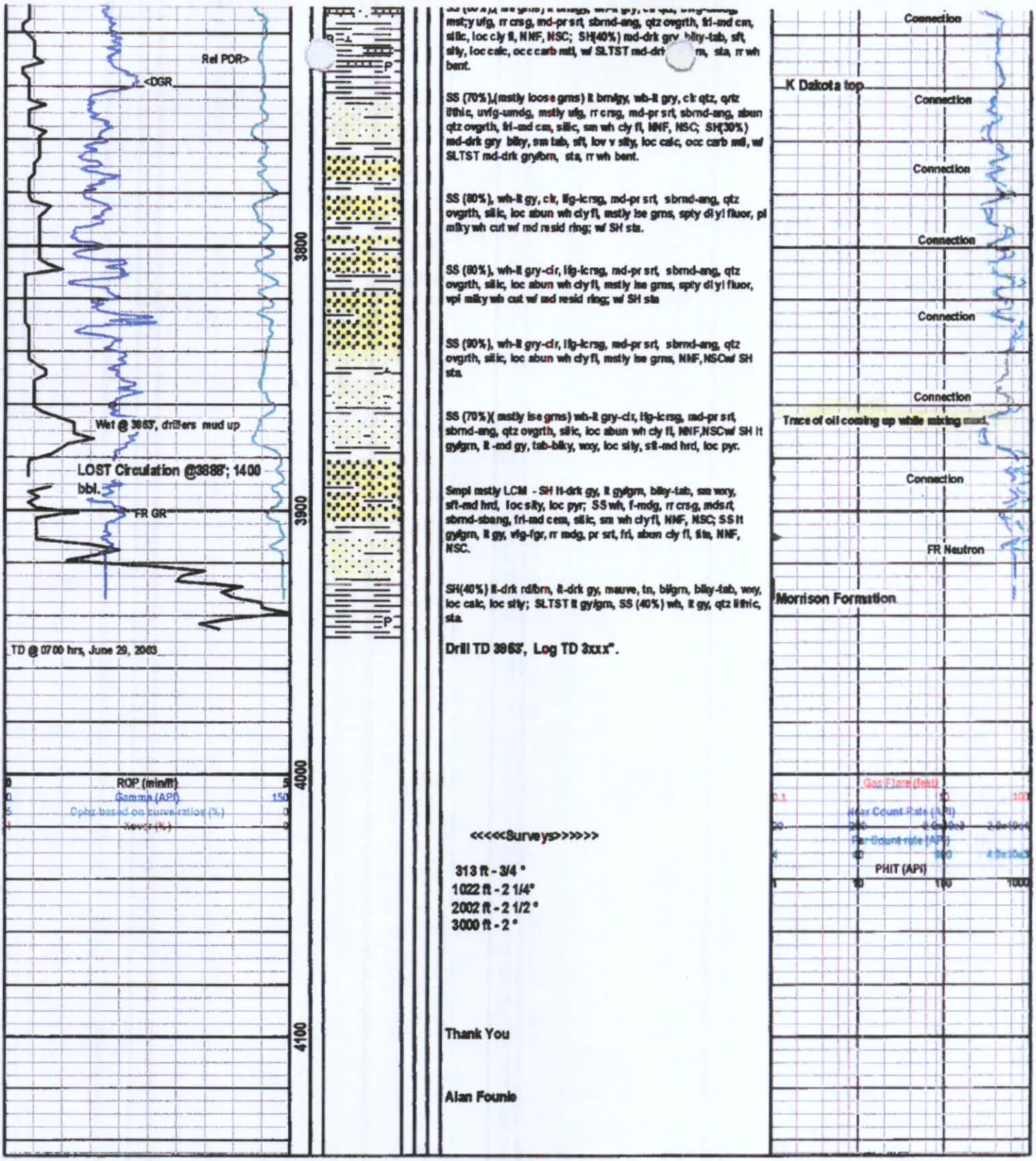
SH (80)% md-drk gry & brnlgry, blky, sm tab, sft, loc v slty, loc calc, loc carb, pyr; prob intbdded w/ SLTST(20%) md-drk gry/brn, sft-md hrd, argil.

Loose SS grns (70%)lt gy-wh, clr qtz, lvfg-lfg, md-wl srt, rr md-crsg, sbrnd-sbang; SH (30%) md-drk gry & brnlgry, blky, sm tab, sft, loc v slty, loc calc, occ carb mtl, loc abun pyr.

SH(70%) md-drk gry & brnlgry, blky, sm tab, sft, loc v slty, loc calc, occ carb mtl, loc abun pyr; w/ sm SLTST md-drk gry/brn, sta; w/ bent wh wxy; SS (30%)(mstly tse grns) lt-md gry, sm cl qtz, uvfg-ufg, rr mdg, md srt, sb ang, fri, sm clyfl, silic, NNF, NSC.

SS (50%)(mstly tse grns) lt-md gry, sm cl qtz, uvfg-ufg, rr mdg, md srt, sb ang, fri, abun clyfl, tite, silic, NNF, NSC; SH(50%) md-drk gry & brnlgry, blky, sm tab, sft, loc v slty, loc calc, occ carb mtl, pyr.

SH(70%) md-drk gry & brnlgry, blky, sm tab, sft, loc v slty, calc, occ carb mtl, loc abun pyr; w/ sm SLTST md-drk gry/brn; w/ rr bent wh; SS (30%)(mstly tse grns) lt-md gry, uvfg-ufg, rr mdg, md srt, sbang fri, sm clyfl, silic, NNF, NSC.


Rel POR>
<DGR
Wet @ 3863', drillers mud up
LOST Circulation @3888'; 1400 bbl.
FR GR
TD @ 0700 hrs, June 29, 2003
ROP (min/ft)
Gamma (API)
3800
3900
4000
4100
SS (70%),(mstly loose grns) lt brngy, wh-lt gry, clr qtz, qtz lithic, uvfg-umdg, mstly ufg, rr crsg, md-pr srt, sbrnd-ang, abun qtz ovgrth, fri-md cem, silic, sm wh cly fl, NNF, NSC; SH(30%) md-drk gry, blky, sm tab, sft, lov v silty, loc calc, occ carb mtl, w/ SLTST md-drk gry/brn, sta, rr wh bent.
SS (80%), wh-lt gry, clr, lfg-lcrsg, md-pr srt, sbrnd-ang, qtz ovgrth, silic, loc abun wh cly fl, mstly lse grns, spty dl yl fluor, pl milky wh cut w/ md resid ring; w/ SH sta.
SS (80%), wh-lt gry-clr, lfg-lcrsg, md-pr srt, sbrnd-ang, qtz ovgrth, silic, loc abun wh cly fl, mstly lse grns, spty dl yl fluor, vpl milky wh cut w/ md resid ring; w/ SH sta
SS (90%), wh-lt gry-clr, lfg-lcrsg, md-pr srt, sbrnd-ang, qtz ovgrth, silic, loc abun wh cly fl, mstly lse grns, NNF, NSCw/ SH sta.
SS (70%)(mstly lse grns) wh-lt gry-clr, lfg-lcrsg, md-pr srt, sbrnd-ang, qtz ovgrth, silic, loc abun wh cly fl, NNF,NSCw/ SH lt gy/grn, lt -md gy, tab-blky, wxy, loc slty, sft-md hrd, loc pyr.
Smpl mstly LCM - SH lt-drk gy, lt gy/grn, blky-tab, sm wxy, sft-md hrd, loc slty, loc pyr; SS wh, f-mdg, rr crsg, mdsrt, sbrnd-sbang, fri-md cem, silic, sm wh cly fl, NNF, NSC; SS lt gy/grn, lt gy, vfg-fgr, rr mdg, pr srt, fri, abun cly fl, sta, NNF, NSC.
SH(40%) lt-drk rdbrn, lt-drk gy, mauve, tn, blgrn, blky-tab, wxy, loc calc, loc slty; SLTST lt gy/grn, SS (40%) wh, lt gy, qtz lithic, sta.
Drill TD 3863', Log TD 3xxx'.
<<<<<Surveys>>>>>
313 ft - 3/4 °
1022 ft - 2 1/4°
2002 ft - 2 1/2 °
3000 ft - 2 °
Thank You
Alan Founie
Connection
K Dakota top
Connection
Connection
Connection
Connection
Connection
Trace of oil coming up while mixing mud.
Connection
FR Neutron
Morrison Formation
Gas Flare (feet)
Near Count Rate (API)
Far Count rate (API)
PHIT (API)