

BONANZA CREEK ENERGY OPERATING Co., LLC

CORPORATE OFFICE
4900 California Avenue-Suite 350B
Bakersfield, CA 93309
P.O. Box 21974
Bakersfield, CA 93390
Office: 661/638-2730
Fax: 661/638-2733



www.bonanzacrk.com

ROCKY MOUNTAIN OFFICE
410 17th Street, Suite 1380
Denver, CO 80202
Office: 720/279-2330
Fax: 720/279-2331

September 13, 2010

Mr. Robert Lembke
70 Ranch LLC
8301 E Prentice Ave, #100
Greenwood Village, CO 80111-2903

RE: 20 day comment period (Rule 305.c.) waiver
Notice of decision (Rule 305.d. (1)) waiver
Consultation with local government (Rule 306.b.) waiver

Antelope 24-19 (straight) and 34-19, to be drilled from the location in the SE/4 SW/4 of Sect 19,
T-5N, R-62W, 6th P.M., Weld County, Colorado

Dear 70 Ranch LLC:

Bonanza Creek Energy Operating, LLC ("Bonanza") intends to directionally drill (unless otherwise noted) the above mentioned oil and gas wells to be located as described above, on your property. In order to drill the wells directionally, from mutually agreed upon surface locations, Bonanza Creek has redesigned the current drilling program and will encounter delays that need to be minimized in order to maintain our drilling schedule. To expedite the permitting process pursuant to discussions that have already taken place with 70 Ranch, Bonanza Creek respectfully requests you waive the 20 day comment period, COGCC Rule 305.c, as well as Rules 305.d. (1) and 306.b.

By signing this letter, you hereby grant your consent to Bonanza Creek and the COGCC to expedite the permitting process for the well permits to be filed, by waiving Rules 305.c, 305.d (1) and 306.b.

Sincerely,
BONANZA CREEK ENERGY OPERATING COMPANY, LLC

Kerry A. McCowen
Vice President Rocky Mtn Operations

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70 Ranch LLC or DESIGNATED REPRESENTATIVE:

By 

Title: Manager

Date: 9/15/10

Designated Representative (if any)

Designated Representative (Agent): _____

Address: _____

Telephone: Home _____ Work: _____

Bonanza Creek Energy Operating Co., LLC

By _____

Title: _____

Date: _____