

FORM
17Rev
6/99State of Colorado
Oil and Gas Conservation Commission

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BRADENHEAD TEST REPORT

Step 1. Record all tubing and casing pressures as found. Step 2. Sample now. If intermediate or surface casing pressure > 25 psi. In sensitive areas, 1 psi.
Step 3. Conduct Bradenhead test. Step 4. Conduct intermediate casing test. Step 5. Send report to BLM within 3 days and to OGCC within 10 days. Include wellbore diagram if not previously submitted or if wellbore configuration has changed since prior program. Attach gas and liquid analyses if sampled.

1. OGCC Operator Number: 10112 3. BLM Lease No: _____
2. Name of Operator: FOUNDATION ENERGY MANAGEMENT LLC
4. API Number: 05-123-08774-00 5. Multiple completion? ☐ Yes ☒ No
6. Well Name: NEFF Number: 2
7. Location (QtrQtr, Sec, Twp, Rng, Meridian): NESE,19,2N,66W,6
8. County WELD 9. Field Name: SPINDLE
10. Minerals: ☒ Fee ☐ State ☐ Federal ☐ Indian

11. Date of Test: 06/23/2010

12. Well Status: ☐ Flowing
☐ Shut In ☐ Gas Lift
☒ Pumping ☐ Injection
☐ Clock/Intermittent
☐ Plunger Lift

13. Number of Casing Strings:

☒ Two ☐ Three ☐ Liner?

14. EXISTING PRESSURES

| | | | | | |
|-------------------------------|------------------------|----------------------------|-------------------------|----------------------------|----------------|
| Record all pressures as found | Tubing: 30 Fm: SUSX | Tubing: _____ Fm: _____ | Prod Csg 30 Fm: SUSX | Intermediate Csg: _____ | Surf. Csg 0 |
|-------------------------------|------------------------|----------------------------|-------------------------|----------------------------|----------------|

BRADENHEAD TEST

Buried valve? ☐ Yes ☒ NoConfirmed open? ☒ Yes ☐ No

With gauges monitoring production, intermediate casing and tubing pressures, open surface casing (bradenhead) valve (if no intermediate casing, monitor only the production casing and tubing pressures.)
Record pressures at five minute intervals Define characteristics of flow in "Bradenhead Flow" column using letter designations below:
O = No Flow; C = Continuous; D = Down to 0; V = Vapor
H = Water H₂O; M = Mud; W = Whisper; S = Surge; G = Gas

BRADENHEAD SAMPLE TAKEN?

☐ Yes ☒ No ☐ Gas ☐ LiquidCharacter of Bradenhead fluid: ☐ Clear ☐ Fresh☐ Sulfur ☐ Salty ☐ Black

Other:(describe)

Sample cylinder number: _____

| Elapsed Time (Min:Sec) | Fm: Tubing | Fm: Tubing: | Prod Csg PSIG | Intermedia Csg PSIG | Bradenhead Flow: |
|------------------------|------------|-------------|---------------|---------------------|------------------|
| 00:00 | SUSX 30 | | 30 | | O |
| 05:00 | SUSX 30 | | 30 | | O |
| 10:00 | SUSX 30 | | 30 | | O |
| 15:00 | SUSX 30 | | 30 | | O |
| 20:00 | SUSX 30 | | 30 | | O |
| 25:00 | SUSX 30 | | 30 | | O |
| 30:00 | SUSX 30 | | 30 | | O |

Instantaneous Bradenhead PSIG at end of test: > 0

INTERMEDIATE CASING TEST

Buried valve? ☐ Yes ☐ NoConfirmed open? ☐ Yes ☐ No

With gauges monitoring production, intermediate casing and tubing pressures, open the intermediate casing valve. Record pressures at five minute intervals Characterize flow in "Intermediate Flow" column using letter designations below:
O = No Flow; C = Continuous; D = Down to 0; V = Vapor
H = Water H₂O; M = Mud; W = Whisper; S = Surge; G = Gas

INTERMEDIATE SAMPLE TAKEN?

☐ Yes ☐ No ☐ Gas ☐ LiquidCharacter of Intermediate fluid: ☐ Clear ☐ Fresh☐ Sulfur ☐ Salty ☐ Black

Other:(describe)

Sample cylinder number: _____

| Elapsed Time (Min:Sec) | Fm: Tubing | Fm: Tubing: | Prod Csg PSIG | Intermedia Csg PSIG | Bradenhead Flow: |
|------------------------|------------|-------------|---------------|---------------------|------------------|
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| | | | | | |

Instantaneous Intermediate Casing PSIG at end of test: >

Comments: Whisper when valve opened, dead through rest of test.

I hereby certify all statements made in this form are, to the best of my knowledge, true, correct, and complete.

Test Performed By: Ray Burlin Title: Pumper Phone: ()

Signed: Cliff Cox Title: Ops Superintendent Date: 7/21/2010

Witnessed By: _____ Title: _____ Agency: _____