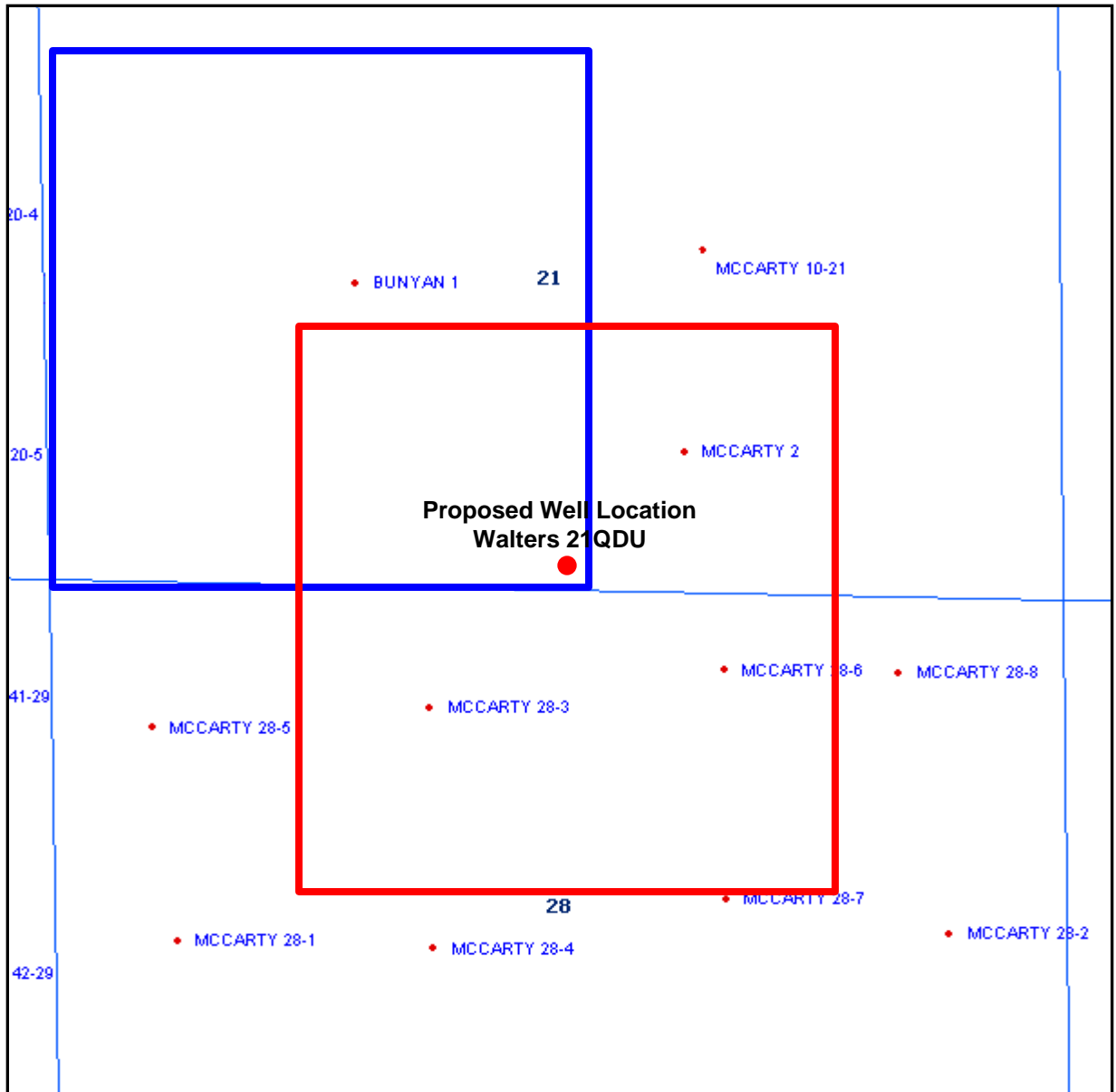


Walters 21QDU SW/4 Sec. 21, T4N-R67W



Legend



Proposed 160 acre Spacing Unit



SW/4 Sec. 21, T4N, R67W

The SW¼ of Section 21 will have no more than 8 bottom-hole wells producing from the Niobrara-Codell formation.