



Pine Ridge Oil & Gas

June 4, 2010

Via Certified Mail
Return Receipt Requested

Colorado Oil & Gas Conservation Commission
1120 Lincoln St., Suite 801
Denver, Colorado 80203
Attn: Mr. David Neslin, Director

**RE: Waiver of Rule 305.c 20-Day Notice Requirement
Lake 34-29 and Cutthroat 32-29 Wells - Permit in Process
Township 19 South, Range 69 West: Section 29: E/2
Fremont County, Colorado**

Dear Mr. Neslin:

Pine Ridge Oil & Gas, LLC is the operator of the above two wells. Please accept this letter as our notification that we waive the required 20-day Notice Requirement of the COGCC referenced in Rule 305.c regarding the above referenced oil well locations.

Pine Ridge Oil & Gas, LLC presently has a rig drilling in the Florence Area that will leave if Pine Ridge is unable to receive a State of Colorado drilling permit for these wells in an expedited time frame, and we are therefore collecting the documentation necessary for the COGCC to expedite this permitting prior to the 20 days referenced in the Notice Requirement. We have concurrence on this waiver from the surface owners and Fremont County's local government designee. Also, Pine Ridge elected to move the surface locations at the request of the surface owner, thus necessitating the new permits.

We request the State's cooperation on this matter. Thank you.

Should you have any questions or concerns, please feel free to contact me at 303-226-1306 .

Very truly yours,

Michael E. Cuba
Vice-President, Land and Business Development