

**UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
APPLICATION FOR PERMIT TO DRILL OR REENTER**

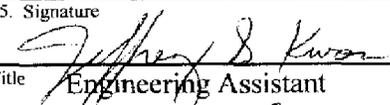
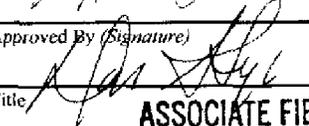
FORM APPROVED
OMB NO. 1004-0137
Expires: March 31, 2007

1a. Type of Work: <input checked="" type="checkbox"/> DRILL <input type="checkbox"/> REENTER		5. Lease Serial No. <p align="center">COC59394</p>
1b. Type of Well: <input type="checkbox"/> Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/> Single Zone <input checked="" type="checkbox"/> Multiple Zone		6. If Indian, Allottee or Tribe Name
2. Name of Operator <p align="center">BOPCO, L.P.</p>		7. If Unit or CA Agreement, Name and No. Yellow Creek Federal COC68957X
3a. Address 9949 Oswego St, Suite 220 Parker, CO 80134		8. Lease Name and Well No. Yellow Creek 33-43-3355
3b. Phone No. (include area code) Jeffrey S. Kwon 303-799-5080		9. API Well No.
4. Location of well (Report location clearly and in accordance with any State requirements. *) At surface 1893' FSL 781' FEL NE SE Lat. 40.01079 N Long. 108.38990 W At proposed prod. zone 1924' FSL 2314' FEL Lat. 40.01088 N Long. 108.39537 W		10. Field and Pool, or Exploratory <p align="center">Yellow Creek</p>
14. Distance in miles and direction from the nearest town or post office* <p align="center">36.4 miles southwest of Meeker, Colorado</p>		11. Sec., T., R., M., or Blk. and Survey or Area <p align="center">33 T 1 N R 98 W P.M.</p>
15. Distance from proposed* location to nearest property or lease line, ft. (Also to nearest drlg. unit line, if any) <p align="right">1924'</p>		12. County or Parish <p align="center">Rio Blanco</p>
16. No. of acres in lease <p align="center">2364.8</p>		13. State <p align="center">Colorado</p>
17. Spacing Unit dedicated to this well <p align="center">40 Acres</p>		OP.
18. Distance from proposed location* to nearest well, drilling, completed, applied for, on this lease, ft. <p align="right">1471'</p>		
19. Proposed Depth <p align="center">12,179.' MD</p>		20. BLM/ BIA Bond No. on file <p align="center">COB000050</p>
21. Elevations (Show whether DF, RT, GR, etc.) <p align="center">6548.' GR 6573' KB</p>		22. Aproximate date work will start* <p align="center">1-Apr-08</p>
23. Estimated duration <p align="center">20 days</p>		

24. Attachments

The following, completed in accordance with the requirements of Onshore Oil and Gas Order No. 1 shall be attached to this form:

1. Wellbore Schematic 2. A Drilling Plan 3. Well plat certified by a registered surveyor. 4. Directional Plans	5. Surface Use Plan 6. BOP Configuration/Choke Manifold/Rig Layout
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25. Signature 	Name (Printed/ Typed) <p align="center">Jeffrey S. Kwon</p>	Date <p align="center">12-28-07</p>
Title <p align="center">Engineering Assistant</p>		
Approved By (Signature) 	Name (Printed/ Typed) <p align="center">Dennis A. Sylvia Phd.</p>	Date <p align="center">4/10/08</p>
Title <p align="center">ASSOCIATE FIELD MANAGER</p>		
Office <p align="center">White River Field Office Meeker, Co.</p>		

Application approval does not warrant or certify that the applicant holds legal or equitable title to those rights in the subject lease which would entitle the applicant to conduct operations thereon.

Conditions of approval, if any, are attached.

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

* (Instructions on page 2)

APPROVAL FOR A PERMIT TO DRILL OR REENTER
NOT TO EXCEED 2 YEARS

APPROVAL TO FLARE GRANTED WHILE DRILLING AND TESTING