

houry, Marsha

TT 91550

From: Choury, Marsha
Sent: Monday, December 01, 2008 9:05 AM
To: Fischer, Alex; 'jabelloffi@aol.com'
Subject: FW: TYLER ROCKIES EXPLORATION LTD, OPERATOR #41550



Tracking: **Recipient** **Delivery**
 Fischer, Alex Delivered: 12/01/2008 9:05 AM
 'jabelloffi@aol.com'

FYI. Tyler Rockies Exploration Ltd. Is correctly bonded per the email I received from Tim Kelly of the State Land Board of Commissioners. Have a great day!

Best Regards,

MARSHA CHOURY
FINANCIAL ASSURANCE ADMINISTRATOR
OIL & GAS CONSERVATION COMMISSION
1120 LINCOLN ST STE 801
DENVER CO 80203
TEL. 303-894-2100 EXT. 109
FAX 303-894-2109
marsha.choury@state.co.us
www.oil-gas.state.co.us

From: Kelly, Timothy
Sent: Wednesday, November 19, 2008 3:40 PM
To: Choury, Marsha
Subject: RE: TYLER ROCKIES EXPLORATION LTD, OPERATOR #41550

Marsha,

I thought that you were at the beach in Boca Raton these days with a cool drink-couldn't drag yourself away from the Patch,eh?

On the Unit #76 well: we have sold the surface and kept the minerals (0 acres surface, 640 acres of minerals) So under the terms of our lease with Kerr-McGee (record Lessee) Lease no. 67/3717, we require a Restoration Bond of \$5,000. This is also used to indemnify us against suits by the surface owner against our lessee and our selves, hence a bond. (TREX should have posted two bonds-one with OGCC for P &A and one with us under the lease provision.)

One the Unit #75 well: we have sold the surface and kept the minerals (0 acres surface, 320 acres of minerals W/2) So under the terms of our lease with Kerr-McGee (record Lessee) Lease no. 69/7214, we require a Restoration Bond of \$5,000. Same drill as above. Two bonds should have been posted.

Hope this helps. The general rule around here is: if we have the surface and/or the minerals, there will be a bond posted with our agency for oil and gas operations at the rate of \$5,000 per well. A state wide blanket bond may be posted for \$25,000.

Take care and when is the exit party?

Tim

12/01/2008