

ORIGINAL
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
ASSIGNMENT OF FEDERAL OIL AND GAS LEASE
FROM AUSTRAL OIL COMPANY INCORPORATED
TO OIL PARTICIPATIONS INCORPORATED
FEB 25 1970

AUSTRAL OIL COMPANY INCORPORATED ("Assignor") hereby transfers and assigns to OIL PARTICIPATIONS INCORPORATED ("Assignee") the Federal oil and gas lease described below:

Serial Number: C-05173
Effective Date of Base Lease: 1-1-53

Lands Affected by this Assignment: Township 7 South, Range 95 West, 6th P. M.
Section 1: Lots 3, 4, SW/4 NW/4
Section 2: S/2 NE/4, SE/4 NW/4, W/2 SE/4
Section 12: SW/4 NE/4, S/2 NW/4, S/2
Section 13: N/2, N/2 S/2, SW/4 SW/4
Section 14: NE/4, N/2 SE/4, E/2 NW/4, NE/4 SW/4
Section 23: Lots 1; 2; 3; 5; 6; 7; 8; 9; 11; 12; 13; 14; 16
Section 24: Lots 4, 5, 18, 19
Section 25: Lots 4, 13

Garfield County, Colorado
(hereinafter and in Schedule "A" mentioned below referred to as the "Austral Agreement Property Interests" or the "AAPI").

This assignment is made by Assignor and accepted by Assignee subject to the outstanding overriding royalty or production payments set out or referred to in the assignment or assignments of said lease to Assignor, to all of the terms and conditions of the instruments under which Assignor holds title to the AAPI, and to all of the terms and conditions contained in Schedule "A" attached hereto and made a part hereof.

This agreement shall be binding upon and inure to the benefit of the respective successors, legal representatives and/or assigns of Assignor and Assignee.

EXECUTED this 26th day of February, 1970.

ATTEST: AUSTRAL OIL COMPANY INCORPORATED
By Charles E. Reny By Frank A. Scruggs
Charles E. Reny, Frank A. Scruggs,
Assistant Secretary Vice President
OIL PARTICIPATIONS INCORPORATED

ATTEST:
By L. B. Hendrick By Eugene H. Dobbs
L. B. Hendrick Eugene H. Dobbs,
Assistant Secretary Vice President

Approval of this assignment relates
of Record Title only.

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UNITED STATES OF AMERICA APR 1 1970
ASSIGNMENT APPROVED EFFECTIVE
BY John M. Clark
SUPERVISORY ADJUDICATOR