

ORIGINAL
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
ASSIGNMENT OF FEDERAL OIL AND GAS LEASE
FROM AUSTRAL OIL COMPANY INCORPORATED
TO OIL PARTICIPATIONS INCORPORATED

FILED 5 1970

AUSTRAL OIL COMPANY INCORPORATED ("Assignor") hereby transfers
and assigns to OIL PARTICIPATIONS INCORPORATED ("Assignee") the
Federal oil and gas lease described below:

Serial Number: C-05173

Effective Date 1-1-53
of Base Lease:

Lands Affected by
this Assignment: Township 7 South, Range 95 West, 6th P. M.

- Section 1: Lots 3, 4, SW/4 NW/4
- Section 2: S/2 NE/4, SE/4 NW/4, W/2 SE/4
- Section 12: SW/4 NE/4, S/2 NW/4, S/2
- Section 13: N/2, N/2 S/2, SW/4 SW/4
- Section 14: NE/4, N/2 SE/4, E/2 NW/4, NE/4 SW/4
- Section 23: Lots 1, 2, 3, 5, 6, 7, 8, 9, 11, 12, 13, 14, 16
- Section 24: Lots 4, 5, 18, 19
- Section 25: Lots 4, 13

Garfield County, Colorado
(hereinafter and in Schedule "A" mentioned below referred to as the
"Austral Agreement Property Interests" or the "AAPI").

This assignment is made by Assignor and accepted by Assignee
subject to the outstanding overriding royalty or production payments
set out or referred to in the assignment or assignments of said
lease to Assignor, to all of the terms and conditions of the instru-
ments under which Assignor holds title to the AAPI, and to all of
the terms and conditions contained in Schedule "A" attached hereto
and made a part hereof.

This agreement shall be binding upon and inure to the benefit
of the respective successors, legal representatives and/or assigns
of Assignor and Assignee.

EXECUTED this 26th day of February, 1970.

ATTEST:

AUSTRAL OIL COMPANY INCORPORATED

By Charles E. Reny
Charles E. Reny,
Assistant Secretary

By Frank A. Scruggs
Frank A. Scruggs,
Vice President
OIL PARTICIPATIONS INCORPORATED

ATTEST:

By L. B. Hendrick
L. B. Hendrick
Assistant Secretary

By Eugene H. Dobbs
Eugene H. Dobbs,
Vice President

Approval of this assignment relates
to Record Title only.

UNITED STATES OF AMERICA APR 1 1970
ASSIGNMENT APPROVED EFFECTIVE
BY John M. Clark
SUPERVISORY ADJUDICATOR